Investor Kit

Thursday, November 7, 2024



Market Statistics

Market

KSE 100 Close | 92,021.4 | Chg: -0.31% KSE ALL Vol. (mn) | 888.84 FIPI (\$. mn) | -0.026

Commodities

Brent Oil | US\$ 75.54| +0.83% Crude WTI | US\$ 72.19| +0.28% Coal (RB) | US\$ 110.25| -0.23% Gold | US\$ 2,663.8| -0.47% Silver | US\$ 31.18| -0.5% Copper | US\$ 4.3| +1.51%

Forex

U\$\$/PKR | \$ 277.89| -0.02% U\$\$/EUR | \$ 0.93| -0.08% U\$\$/JPY | \$ 154.47| -0.12% U\$\$/GBP | \$ 0.77| -0.27% DXY | \$ 105.06| -0.03%

Major Global Stock Indices

S&P500 | +2.53% Euro Stoxx 50 | -1.47% FTSE100 | -0.07% Nikkei | +0.07% Shanghai | +0.74%

Today's Company announcement BNWM

PNSC

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Morning News

IMF team due on 11th for talks on programme performance

https://www.thenews.com.pk/print/1248205-mini-budget-likely-aspakistan-misses-imf-targets

Nepra announces Rs1.27/unit refund in Nov bills

https://www.thenews.com.pk/print/1248247-nepra-announces-rs1-27-unit-refund-in-nov-bills

PM announces 100MW power supply for GB, Rs1bn endowment fund

https://www.thenews.com.pk/print/1248239-pm-announces-100mw-power-supply-for-gb-rs1bn-endowment-fund

Electric Vehicle policy to be announced by end of November: Tanveer

https://www.brecorder.com/news/40331062/electric-vehicle-policy-to-be-announced-by-end-of-november-tanveer

<u>FinMin aims for 'Single B' credit rating, warns of economic strain from</u> population boom

https://www.thenews.com.pk/latest/1248064-finmin-aims-for-single-b-credit-rating-warns-of-economic-strain-from-population-boom

Energy transmission sector; AIIB shows interest in exploring investments

https://epaper.brecorder.com/2024/11/07/1-page/1014619-news.html

Govt raises Rs331bn

https://www.dawn.com/news/1870613/govt-raises-rs331bn

Will Trump's victory affect jailed Imran Khan's political future?

https://www.thenews.com.pk/latest/1248079-will-trumps-victory-affect-jailed-imran-khans-political-future

Recovery of Rs8.718bn from consumers; Discos seek 48 paisas positive adjustment for Q1

https://epaper.brecorder.com/2024/11/07/1-page/1014614-news.html

Nestlé unveils \$50m packaged food exports vision

https://epaper.brecorder.com/2024/11/07/2-page/1014630-news.html





Sazgar Engineering sells over 3,400 units in October

https://profit.pakistantoday.com.pk/2024/11/06/sazgar-engineering-sells-over-3400-units-in-october/

International

Asian Stocks Lose Direction as Trump Win Digested: Markets Wrap

https://www.bloomberg.com/news/articles/2024-11-06/stock-market-today-dow-s-p-live-updates?srnd=phx-markets

Oil prices regain ground as investors eye U.S. election fallout

https://www.reuters.com/markets/commodities/oil-prices-regainground-investors-eye-us-election-fallout-2024-11-07/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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