Investor Kit

Monday, November 11, 2024



Market Statistics

Market

KSE 100 Close | 93291.7 | Chg: 0.83% KSE ALL Vol. (mn) | 762.82 FIPI (\$. mn) | -2.518

Commodities

Brent Oil | US\$ 73.66| -0.28% Crude WTI | US\$ 70.12| 0.28% Coal (RB) | US\$ 111.5| +0.45% Gold | US\$ 2676.95| -0.66% Silver | US\$ 31.33| -0.38% Copper | US\$ 4.31| +0.08%

Forex

US\$/PKR | \$ 277.74| +-0.03% US\$/EUR | \$ 1.07| +0.06% US\$/JPY | \$ 153.34| +0.46% US\$/GBP | \$ 1.29| +0.01% DXY | \$ 104.98| -0.01%

Major Global Stock Indices

S&P500 | +0.38% Euro Stoxx 50 | -1.03% FTSE100 | -0.84% Nikkei | -0.04% Shanghai | -0.31%

Today's Company announcement
FIBLM

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Morning News

\$2.5b gap focus of IMF visit

https://tribune.com.pk/story/2508605/25b-gap-focus-of-imf-visit

Pakistan seeks rescheduling of \$3.4b China debt

https://tribune.com.pk/story/2508467/pakistan-seeks-rescheduling-of-34b-china-debt

Remittances jump by 35pc in July-October

https://www.dawn.com/news/1871195/remittances-jump-by-35pc-in-july-october

Aurangzeb stresses expansion of tax net over merely raising taxes

https://www.dawn.com/news/1871164/aurangzeb-stresses-expansion-of-tax-net-over-merely-raising-taxes

Govt launches 'Climaventures': A \$50m push for climate innovation, investment

https://epaper.brecorder.com/2024/11/10/1-page/1015009-news.html

FX reserves are set to reach \$12bn by end-November: SBP governor

https://www.thenews.com.pk/print/1248909-fx-reserves-are-set-to-reach-12bn-by-end-november-sbp-governor

RDA inflows surpass \$9bn mark

https://mettisglobal.news/rda-inflows-surpass-9bn-mark/

<u>Cut-Off Yields on 1-Year Sukuk Drop by Half in 6 Months Amid Declining Interest Rates</u>

https://propakistani.pk/2024/11/09/cut-off-yields-on-1-year-sukuk-drop-by-half-in-6-months-amid-declining-interest-rates/

FBR will impose new surcharge on fossil fuels

https://epaper.brecorder.com/2024/11/09/1-page/1014919-news.html

<u>Customs duty in 2023-24: Petroleum sector, imported vehicles top</u> contributors

https://www.brecorder.com/news/40331771/customs-duty-in-2023-24-petroleum-sector-imported-vehicles-top-contributors





Refining sector awaits sales tax exemption resolution to finalise upgrade agreements

https://www.thenews.com.pk/print/1249288-refining-sector-awaits-sales-tax-exemption-resolution-to-finalise-upgrade-agreements

Govt unveils winter package to boost power consumption

https://www.dawn.com/news/1871163/govt-unveils-winter-package-to-boost-power-consumption

3 imported coal-based IPPs to Thar coal

https://epaper.brecorder.com/2024/11/09/1-page/1014913-news.html

CCP for sell-off of Discos or exploring PPPs

https://www.brecorder.com/news/40331779/ccp-for-sell-off-of-discos-or-exploring-ppps

Solar boom hits DISCOs revenues

https://tribune.com.pk/story/2508602/solar-boom-hits-discos-revenues

Nepra imposes Rs1.96 billion fines on power companies

https://www.nation.com.pk/09-Nov-2024/nepra-imposes-rs1-96-billion-fines-on-power-companies

No more sugar exports; cane crushing to start from 21st

https://www.dawn.com/news/1870950/no-more-sugar-exports-canecrushing-to-start-from-21st

Govt will go for privatisation of PIA again: Aurangzeb

https://epaper.brecorder.com/2024/11/09/1-page/1014915-news.html

Reko Dig mining project selects PIBT as port partner for initial phase

https://www.thenews.com.pk/print/1248919-reko-diq-mining-project-selects-pibt-as-port-partner-for-initial-phase

Bank lending to private sector surges

https://www.dawn.com/news/1871400/bank-lending-to-private-sectorsurges

Cordoba Logistics to launch private equity and fund management subsidiary





https://profit.pakistantoday.com.pk/2024/11/09/cordoba-logistics-to-launch-private-equity-and-fund-management-subsidiary/

Pakistan, Abu Dhabi Ports sign four MoUs

https://tribune.com.pk/story/2508422/pakistan-abu-dhabi-ports-sign-four-mous

Chinese, Pakistani firms sign \$156m MoUs in leather and footwear

https://www.nation.com.pk/09-Nov-2024/chinese-pakistani-firms-sign-dollar-156m-mous-in-leather-and-footwear

PM vows to achieve \$25bn IT export target

https://epaper.brecorder.com/2024/11/09/8-page/1014980-news.html

Exports to US and UK show strong growth in Q1

https://www.thenews.com.pk/print/1248911-exports-to-us-and-uk-show-strong-growth-in-q1

WHT's share in collection of direct taxes stands at 60pc

https://www.brecorder.com/news/40331732/whts-share-in-collection-of-direct-taxes-stands-at-60pc\

PTI expects, ministers reject Trump's role in Imran's release

https://www.dawn.com/news/1871358/pti-expects-ministers-reject-trumps-role-in-imrans-release

Imran to give final protest call this month: Gandapur

https://www.dawn.com/news/1871370/imran-to-give-final-protest-call-this-month-gandapur

<u>International</u>

Oil settles down 2% on receding hurricane risk, lackluster China stimulus

https://www.reuters.com/markets/commodities/oil-prices-fall-hurricane-rafael-expected-start-weakening-2024-11-08/

Oil slips as US storm threat eases, China stimulus disappoints

https://www.reuters.com/markets/commodities/oil-slips-us-storm-threat-eases-china-stimulus-disappoints-2024-11-11/





Asian Stocks Fall as China Support Disappoints: Markets Wrap

https://www.bloomberg.com/news/articles/2024-11-10/asian-stocks-set-to-fall-bitcoin-passes-80-000-markets-wrap?srnd=phx-markets



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Recommendation Rating System

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- Reserve Based DCF
- Dividend Discount Model (DDM)
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- Residual Income (RI)
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