# **Investor Kit**

Wednesday, November 13, 2024



# **Market Statistics**

#### Market

KSE 100 Close | 93m224.6 | Chg: -0.45% KSE ALL Vol. (mn) | 408.48 FIPI (\$. mn) | -1.584

### \*Commodities\*

Brent Oil | US\$ 72.17| +0.39% Crude WTI | US\$ 68.39| +0.28% Coal (RB) | US\$ 111.4| -0.54% Gold | US\$ 2,612.6| +0.25% Silver | US\$ 31.06| +0.96% Copper | US\$ 4.15| 0%

#### \*Forex\*

U\$\$/PKR | \$ 277.93| -0.03% U\$\$/EUR | \$ 0.94| +0.01% U\$\$/JPY | \$ 154.78| +0.12% U\$\$/GBP | \$ 0.78| 0% DXY | \$ 105.94| -0.08%

## \*Major Global Stock Indices\*

S&P500 | -0.29% Euro Stoxx 50 | -2.25% FTSE100 | -1.22% Nikkei | -0.79% Shanghai | 0%

# \*Today's Company announcement\*

NCPL CEPB

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# **Morning News**

IMF team holds 'unusual' talks over \$7bn bailout

https://epaper.brecorder.com/2024/11/13/1-page/1015394-news.html

Pakistan seeks IMF flexibility on tax shortfall

https://www.thenews.com.pk/print/1250351-pakistan-seeks-imf-flexibility-on-tax-shortfall

IMF seeks update on revenue system's digital overhaul

https://www.dawn.com/news/1872007/imf-seeks-update-on-revenue-systems-digital-overhaul

FBR gets Rs32.5 billion bonanza to fight inefficiency

https://tribune.com.pk/story/2509187/fbr-gets-rs325-billion-bonanza-to-fight-inefficiency

Poorer countries: Lenders set \$120bn climate finance goal

https://www.brecorder.com/news/40332186/poorer-countries-lenders-set-120bn-climate-finance-goal

Higher rates resulted in less tax revenue, IMF told

https://www.thenews.com.pk/print/1250501-higher-rates-resulted-in-less-tax-revenue-imf-told

Rising debts killing developing countries: PM

https://www.thenews.com.pk/print/1250437-rising-debts-killing-developing-countries-pm

FBR tells IMF: No need for contingency revenue measures

https://www.brecorder.com/news/40332193/fbr-tells-imf-no-need-for-contingency-revenue-measures

CDWP approves 7 projects worth Rs559.76bn

https://www.thenews.com.pk/print/1250503-cdwp-approves-7-projects-worth-rs559-76bn

FBR makeover: ECC approves five key areas

https://www.brecorder.com/news/40332194/fbr-makeover-eccapproves-five-key-areas





# Wheat production at risk amid declining prices

https://www.thenews.com.pk/print/1250512-wheat-production-at-risk-amid-declining-prices

Export boost: Pharma sector urges govt to lend a helping hand

https://www.brecorder.com/news/40332184/export-boost-pharma-sector-urges-govt-to-lend-a-helping-hand

DFIs having interests in IPPs move Nepra

https://www.brecorder.com/news/40332197/dfis-having-interests-in-ipps-move-nepra

<u>Customer services: Banks mandated to address complaints within 30</u> days

https://www.brecorder.com/news/40332189/customer-services-banks-mandated-to-address-complaints-within-30-days

ECC calls for phased agri-training plan

https://tribune.com.pk/story/2509188/ecc-calls-for-phased-agri-training-plan

SBP okays acquisition of FINCA Bank

https://tribune.com.pk/story/2509184/sbp-okays-acquisition-of-fincabank

Power Division fails to deliver on PMO's tasks

https://www.brecorder.com/news/40332196/power-division-fails-to-deliver-on-pmos-tasks

### International

Asian Stocks Drop to Two-Month Low Before US CPI: Markets Wrap

https://www.bloomberg.com/news/articles/2024-11-12/stock-market-today-dow-s-p-live-updates?srnd=phx-markets

Oil Steadies Near November Lows With Outlook for Demand in Focus

https://www.bloomberg.com/news/articles/2024-11-12/latest-oil-market-news-and-analysis-for-november-13?srnd=phx-markets





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# **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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