# **Investor Kit**

Tuesday, November 19, 2024

### **Market Statistics**

#### Market

KSE 100 Close | 94,995.7 | Chg: 0.24% KSE ALL Vol. (mn) | 764.91 FIPI (\$. mn) | -1.469

#### \*Commodities\*

Brent Oil | US\$ 73.41 | +0.15% Crude WTI | US\$ 69.25 | +0.28% Coal (RB) | US\$ 112 | +0.09% Gold | US\$ 2,628.35 | +0.52% Silver | US\$ 31.48 | +0.82% Copper | US\$ 4.15 | +0.63%

#### \*Forex\*

US\$/PKR | \$ 277.86| -0.07% US\$/EUR | \$ 0.94| 0% US\$/JPY | \$ 154.03| -0.4% US\$/GBP | \$ 0.79| -0.06% DXY | \$ 106.14| -0.12%

#### \*Major Global Stock Indices\*

S&P500 | +0.39% Euro Stoxx 50 | -0.11% FTSE100 | +0.57% Nikkei | +0.76% Shanghai | -0.39%

\*Today's Company announcement\* None

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Part of **IG** Financial Services Important Disclosures at the end of this report



### **Morning News**

Interest costs to eat up 40pc of 2025 budget: Moody's

https://epaper.brecorder.com/2024/11/19/1-page/1016198-news.html

Jul-Oct: C/A posts \$218m surplus on foreign inflows

https://www.brecorder.com/news/40333248/jul-oct-ca-posts-218msurplus-on-foreign-inflows

PSDP: MoF approves Rs1.1trn against Rs2.9trn demand

https://www.brecorder.com/news/40333154/psdp-mof-approvesrs11trn-against-rs29trn-demand

\$500m ICBC loan FD's date error corrected by Cabinet

https://www.brecorder.com/news/40333247/500m-icbc-loan-fds-dateerror-corrected-by-cabinet

IMF detects flaws in making, execution of FY23 budget

https://www.thenews.com.pk/print/1252576-imf-detects-flaws-inmaking-execution-of-fy23-budget

<u>Aurangzeb speaks to SBP, PBA chiefs: Financing for priority sectors govt</u> <u>priority</u>

https://www.brecorder.com/news/40333255/aurangzeb-speaks-to-sbppba-chiefs-financing-for-priority-sectors-govt-priority

PM for accelerating action against tax defaulters

https://www.brecorder.com/news/40333242/pm-for-acceleratingaction-against-tax-defaulters

Bilateral trade with US exceeds \$6.5bn: minister

https://www.brecorder.com/news/40333241/bilateral-trade-with-usexceeds-65bn-minister

EU firms' concerns: MoC takes other ministries on board

https://www.brecorder.com/news/40333252/eu-firms-concerns-moctakes-other-ministries-on-board

Aurangzeb lauds ADB's financial, technical aid

https://epaper.brecorder.com/2024/11/19/12-page/1016338-news.html





#### Shareholders inject \$10m equity investment into TMB

https://www.brecorder.com/news/40333236/shareholders-inject-10mequity-investment-into-tmb

#### PIA sell-off: FA fees cost kitty Rs1.95bn

https://www.brecorder.com/news/40333250/pia-sell-off-fa-fees-costkitty-rs195bn

#### FD decides to hire 'consultant external debt'

https://www.brecorder.com/news/40333254/fd-decides-to-hireconsultant-external-debt

Transfer DISCOs in name of president: World Bank

https://tribune.com.pk/story/2510481/transfer-discos-in-name-ofpresident-world-bank

Govt seeks IMF nod for Rs26bn tax exemption to privatise PIA

https://www.thenews.com.pk/print/1252579-govt-seeks-imf-nod-forrs26bn-tax-exemption-to-privatise-pia

Status of Cat-III wind projects: KE requests PPIB to seek feedback from NTDC

https://www.brecorder.com/news/40333243/status-of-cat-iii-windprojects-ke-requests-ppib-to-seek-feedback-from-ntdc

Jul-Oct FDI up 32pc to \$904.3m YoY

https://www.brecorder.com/news/40333249/jul-oct-fdi-up-32pc-to-9043m-vov

Two-week deadline announced for VPN registration, crackdown to start December 1

https://tribune.com.pk/story/2510377/two-week-deadline-announcedfor-vpn-registration-crackdown-to-start-december-1

Sale of 35pc of unallocated gas: Govt strikes deal to submit framework to Ecnec

https://www.brecorder.com/news/40333246/sale-of-35pc-ofunallocated-gas-govt-strikes-deal-to-submit-framework-to-ecnec

CCP okays acquisition of 50pc shareholding in TPPL by Aquashore SA





https://epaper.brecorder.com/2024/11/19/12-page/1016336-news.html

VPN indispensable for IT industry, common man, says PTA chief amid looming ban

https://www.thenews.com.pk/latest/1252325-vpn-inevitable-for-itindustry-common-man-says-pta-chief-amid-looming-ban

#### **International**

Gold hits one-week high on softer dollar; markets await Fed cues

https://www.reuters.com/markets/commodities/gold-hits-one-weekhigh-softer-dollar-markets-await-fed-cues-2024-11-19/

Asian stocks rise, dollar weak as US yields tick down

https://www.reuters.com/markets/global-markets-wrapup-1-2024-11-19/





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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- **Reserve Based DCF**
- Dividend Discount Model (DDM) \_
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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