

## Market Statistics

### Market

KSE 100 Close | 97,328.4 | Chg: 1.86%  
KSE ALL Vol. (mn) | 969.91  
FIPI (\$. mn) | -3.663

### \*Commodities\*

Brent Oil | US\$ 74.55 | +0.43%  
Crude WTI | US\$ 70.44 | +0.28%  
Coal (RB) | US\$ 112.4 | +0.45%  
Gold | US\$ 2,689 | +0.54%  
Silver | US\$ 30.99 | +0.14%  
Copper | US\$ 4.1 | -0.27%

### \*Forex\*

US\$/PKR | \$ 277.96 | 0.03%  
US\$/EUR | \$ 0.95 | -0.03%  
US\$/JPY | \$ 154.29 | -0.14%  
US\$/GBP | \$ 0.79 | -0.01%  
DXY | \$ 107.05 | +0.07%

### \*Major Global Stock Indices\*

S&P500 | +0.53%  
Euro Stoxx 50 | +0.59%  
FTSE100 | +0.79%  
Nikkei | +0.84%  
Shanghai | -0.99%

### \*Today's Company announcement\*

HCAR  
EFGH

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## Morning News

[High tax rates hinder investment, says Swedish envoy](https://www.dawn.com/news/1874009/high-tax-rates-hinder-investment-says-swedish-envoy)

<https://www.dawn.com/news/1874009/high-tax-rates-hinder-investment-says-swedish-envoy>

[Refinery upgrade jeopardised POL sales tax proposal rejected](https://www.thenews.com.pk/print/1253764-refinery-upgrade-jeopardised-pol-sales-tax-proposal-rejected)

<https://www.thenews.com.pk/print/1253764-refinery-upgrade-jeopardised-pol-sales-tax-proposal-rejected>

[SBP-held foreign exchange reserves increase \\$29mn, now stand at \\$11.29bn](https://www.brecorder.com/news/40333787/sbp-held-foreign-exchange-reserves-increase-29mn-now-stand-at-1129bn)

<https://www.brecorder.com/news/40333787/sbp-held-foreign-exchange-reserves-increase-29mn-now-stand-at-1129bn>

[Pakistan, Oman discuss collaboration in IT, telecom sectors](https://profit.pakistantoday.com.pk/2024/11/21/pakistan-oman-discuss-collaboration-in-it-telecom-sectors/)

<https://profit.pakistantoday.com.pk/2024/11/21/pakistan-oman-discuss-collaboration-in-it-telecom-sectors/>

[Outflows from T-bills surpass inflows](https://www.dawn.com/news/1874007/outflows-from-t-bills-surpass-inflows)

<https://www.dawn.com/news/1874007/outflows-from-t-bills-surpass-inflows>

[Govt to import 3m bales of cotton from Kyrgyzstan](https://epaper.brecorder.com/2024/11/22/12-page/1016789-news.html)

<https://epaper.brecorder.com/2024/11/22/12-page/1016789-news.html>

[IK assails govt for not releasing him](https://epaper.brecorder.com/2024/11/22/1-page/1016657-news.html)

<https://epaper.brecorder.com/2024/11/22/1-page/1016657-news.html>

[EU carbon taxes threaten Pakistan's exports, experts call for just energy transition](https://www.thenews.com.pk/print/1253585-eu-carbon-taxes-threaten-pakistan-s-exports-experts-call-for-just-energy-transition)

<https://www.thenews.com.pk/print/1253585-eu-carbon-taxes-threaten-pakistan-s-exports-experts-call-for-just-energy-transition>

[PM's plants conversion claim not accepted; Phasing out gas, FO could save \\$3bn per year: China](https://epaper.brecorder.com/2024/11/22/1-page/1016667-news.html)

<https://epaper.brecorder.com/2024/11/22/1-page/1016667-news.html>

[Guarantees a must for transporters](https://www.igisecurities.com.pk/)

<https://tribune.com.pk/story/2511110/guarantees-a-must-for-transporters>

FO concerned over threat posed by terror groups operating from Afghan soil

<https://www.dawn.com/news/1874030/fo-concerned-over-threat-posed-by-terror-groups-operating-from-afghan-soil>

Govt to 'partially suspend' internet, mobile services due to PTI protest

<https://www.thenews.com.pk/latest/1253376-govt-to-partially-suspend-internet-mobile-services-due-to-nov-24-protest>

Telenor, Orion Towers; CCP completes formalities of PTCL's acquisition

<https://epaper.brecorder.com/2024/11/22/12-page/1016788-news.html>

### **International**

Asian Stocks, Gold Gain After Wall Street Rises: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-11-21/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

Oil rises as intensifying Ukraine war increases supply risk

<https://www.reuters.com/business/energy/oil-rises-intensifying-ukraine-war-increases-supply-risk-2024-11-22/>

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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