

Investor Kit

Friday, November 29, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 100082.8 | Chg: 0.82%
KSE ALL Vol. (mn) | 1164.2
FIPI (\$. mn) | -5.03

Commodities

Brent Oil | US\$ 72.86 | +0.11%
Crude WTI | US\$ 69.17 | +0.28%
Coal (RB) | US\$ 111.4 | 0%
Gold | US\$ 2682.39 | +0.78%
Silver | US\$ 31.11 | +4.61%
Copper | US\$ 4.16 | +0.7%

Forex

US\$/PKR | \$ 278.04 | +0.03%
US\$/EUR | \$ 1.06 | +0.14%
US\$/JPY | \$ 150.32 | -0.8%
US\$/GBP | \$ 1.27 | +0.17%
DXY | \$ 105.91 | -0.13%

Major Global Stock Indices

S&P500 | -0.38%
Euro Stoxx 50 | +0.56%
FTSE100 | +0.08%
Nikkei | -0.3%
Shanghai | +1.39%

Today's Company announcement

GEMBLUEX

NONS

AASM

OBOY

EXIDE

PNSC

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Morning News

PSX surpasses 0.1m mark; Investors earn 150pc in just 16 months - Positive

<https://epaper.brecorder.com/2024/11/29/12-page/1017785-news.html>

\$7bn IMF loan benchmark: Govt on tightrope over gas cut to CPPs from Jan - Neutral

<https://www.thenews.com.pk/print/1256192-7bn-imf-loan-benchmark-govt-on-tightrope-over-gas-cut-to-cpps-from-jan>

Hike in petrol price by Rs3, diesel Rs2.87/litre worked out from Dec 1 - Negative

<https://www.thenews.com.pk/print/1256206-hike-in-petrol-price-by-rs3-diesel-rs2-87-litre-worked-out-from-dec-1>

ADB's \$500m loan lifts reserves - Positive

<https://tribune.com.pk/story/2512582/adbs-500m-loan-lifts-reserves>

Firewall blocks gov't's \$1tr goal - Negative

<https://tribune.com.pk/story/2512577/firewall-blocks-govts-1tr-goal>

Refund of Rs461 million to K-Electric consumers sought - Positive

<https://tribune.com.pk/story/2512578/refund-of-rs461-million-to-k-electric-consumers-sought>

In violation of IMF's EFF; Ministry drafts incentive plan for semiconductor industry - Negative

<https://epaper.brecorder.com/2024/11/29/1-page/1017715-news.html>

Hi-Tech Lubricants begins local blending of ZIC - Positive

<https://profit.pakistantoday.com.pk/2024/11/28/hi-tech-lubricants-begins-local-blending-of-zic-lubricants/>

CCP approves merger of Millat Equipment with Millat Tractors - Neutral

<https://www.brecorder.com/news/40334917/ccp-approves-merger-of-millat-equipment-with-millat-tractors>

Bank Makramah's board approves restructuring scheme - Positive

<https://www.brecorder.com/news/40334894/bank-makramahs-board-approves-restructuring-scheme>

Govt spent over Rs500m to contain PTI protest

<https://tribune.com.pk/story/2512622/govt-spent-over-rs500m-to-contain-pti-protest>

Defence, trade, health and energy; Trump Admin engagement plan in final stages

<https://epaper.brecorder.com/2024/11/29/1-page/1017716-news.html>

World Bank, Pakistan combine forces to tackle smog crisis - Neutral

<https://www.brecorder.com/news/40334883/world-bank-pakistan-combine-forces-to-tackle-smog-crisis>

International

Oil up as Israel, Hezbollah trade accusations of ceasefire violation

<https://www.reuters.com/business/energy/oil-edges-lower-after-jump-us-gasoline-stocks-opec-supply-decision-focus-2024-11-28/>

Chinese Stocks Rise, Yen Gains on Inflation Data: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-11-28/asian-stocks-to-slip-as-treasury-trading-resumes-markets-wrap?srd=phx-markets>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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