Investor Kit

Thursday, October 2, 2025

IGI Securities
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Market Statistics

Market

KSE 100 Close | 165,640.3 | Chg: 0.09%
KSE ALL Vol. (mn) | 1633.08
FIPI ($. mn) | 0.747

Commodities

Brent Oil | US$ 65.69| +-24%
Crude WTI | US$ 62.09| +0.28%
Coal (RB) | US$ 85.6| -0.93%
Gold | US$ 3,889.85| -0.19%
Silver | US$ 47.29| -0.78%
Copper | US$ 4.9| +0.19%

Forex

US$/PKR | $ 281.31| 0%
US$/EUR | $ 0.85| -0.02%
US$/JPY | $ 147.11| +0.03%
US$/GBP | $ 0.74| 0%
DXY | $ 97.71| +0.01%

Major Global Stock Indices

S&P500 | +0.34%
Euro Stoxx 50 | +0.93%
FTSE100 | +1.03%
Nikkei | +0.64%
Shanghai | +0.52%

Today's Company announcement

AGIC
GEMPAPL
CPHL
HMIM
SHCI
HUMNL
SLGL
BECO
UBDL
BFMOD
KOSM
HUSI
DIIL

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Morning News

OGDCL announces major gas discovery in Sindh

https://epaper.brecorder.com/2025/10/02/1-page/1068081-news.html

Oil, gas exploration activities; Malik, US firm discuss revival plan for dormant block

https://epaper.brecorder.com/2025/10/02/12-page/1068187-news.html

Off-grid levy costs gas sector Rs110bn

https://www.thenews.com.pk/latest/1347906-off-grid-levy-costs-gas-sector-rs110bn

Govt launches first e-balloting for electric vehicles

https://www.thenews.com.pk/latest/1347911-govt-launches-first-e-balloting-for-electric-vehicles

Fatima Fertilizer Joins the $1 Billion Club

https://propakistani.pk/2025/10/01/fatima-fertilizer-joins-the-1-billion-club/

CCP approves PTCL acquisition of Telenor, Orion Towers

https://epaper.brecorder.com/2025/10/02/12-page/1068184-news.html

TRG Pakistan reports Rs3.92bn profit in FY25, reversing previous year’s loss

https://profit.pakistantoday.com.pk/2025/10/01/trg-pakistan-reports-rs3-92bn-profit-in-fy25-reversing-previous-years-loss/

REAP targets 180,000 metric tons of rice exports to Saudi Arabia

https://epaper.brecorder.com/2025/10/02/2-page/1068089-news.html

Super tax case: Double taxation can’t be imposed on taxpayer, SC told

https://www.thenews.com.pk/latest/1347903-super-tax-case-double-taxation-can-t-be-imposed-on-taxpayer-sc-told

PMLN, PPP agree to end war of words after NA speaker’s mediation

https://www.thenews.com.pk/latest/1347915-pmln-ppp-agree-to-end-war-of-words-after-na-speaker-s-mediation

Pakistan Seeks to Lure US Investment After Trump's Pivot

https://www.bloomberg.com/news/articles/2025-10-01/pakistan-seeks-to-lure-us-investment-after-trump-s-pivot

Pak-Saudi trade corridor proposed

https://tribune.com.pk/story/2570132/pak-saudi-trade-corridor-proposed

Finance czar vows to lift tax take to 11% of GDP despite shortfall

https://tribune.com.pk/story/2570143/finance-czar-vows-to-lift-tax-take-to-11-of-gdp-despite-shortfall

'Mini-budget' possibility ruled out

https://epaper.brecorder.com/2025/10/02/1-page/1068074-news.html

Auction for MTBs; Cut-off yields surge by up to 41bps

https://epaper.brecorder.com/2025/10/02/1-page/1068079-news.html

Inflation in Pakistan clocks in at 5.6% in September 2025

https://www.brecorder.com/news/40385463/inflation-in-pakistan-clocks-in-at-56-in-september-2025

SBP buys $7.7bn from currency market in FY25

https://e.thenews.com.pk/detail/?id=436016

Petroleum sales rise 6pc in first quarter

https://e.thenews.com.pk/detail/?id=436014

International

Oil rebounds from 16-week lows on prospects of tighter Russian crude sanctions

https://www.reuters.com/business/energy/oil-rebounds-16-week-lows-prospects-tighter-russian-crude-sanctions-2025-10-02/

Asian Shares Gain, Tech Rallies on Samsung-OpenAI: Markets Wrap

https://www.bloomberg.com/news/articles/2025-10-01/stock-market-today-dow-s-p-live-updates

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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