

# Investor Kit

Thursday, October 17, 2024



## Market Statistics

### Market

KSE 100 Close | 86,205.7 | Chg: 0.43%  
KSE ALL Vol. (mn) | 259.49  
FIPI (\$ mn) | -0.315

### \*Commodities\*

Brent Oil | US\$ 74.48 | +0.36%  
Crude WTI | US\$ 70.69 | +0.28%  
Coal (RB) | US\$ 111.25 | -0.67%  
Gold | US\$ 2,695.6 | +0.15%  
Silver | US\$ 31.8 | -0.53%  
Copper | US\$ 4.36 | -0.02%

### \*Forex\*

US\$/PKR | \$ 277.84 | -0.04%  
US\$/EUR | \$ 0.92 | +0.05%  
US\$/JPY | \$ 149.43 | -0.13%  
US\$/GBP | \$ 0.77 | +0.04%  
DXY | \$ 103.53 | -0.06%

### \*Major Global Stock Indices\*

S&P500 | +0.47%  
Euro Stoxx 50 | -0.77%  
FTSE100 | +0.97%  
Nikkei | -0.66%  
Shanghai | -0.05%

### \*Today's Company announcement\*

DOL  
BAFL  
PAEL  
DGKC  
FCEPL

### IGI Securities (BRP-009)

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## Morning News

[SCO summit: Members sign eight agreements, endorse China as 2024-25 chair](https://tribune.com.pk/story/2503156/sco-summit-kicks-off-pm-shehbaz-sharif-delivers-keynote-speech)

<https://tribune.com.pk/story/2503156/sco-summit-kicks-off-pm-shehbaz-sharif-delivers-keynote-speech>

[Pakistan, Russia strengthen ties with expanded cooperation in various sectors](https://tribune.com.pk/story/2503264/pakistan-russia-strengthen-ties-with-expanded-cooperation-in-various-sectors)

<https://tribune.com.pk/story/2503264/pakistan-russia-strengthen-ties-with-expanded-cooperation-in-various-sectors>

[Q1FY25: Govt pays off Rs1.2trn domestic debt](https://www.brecorder.com/news/40327567/q1fy25-govt-pays-off-rs12trn-domestic-debt)

<https://www.brecorder.com/news/40327567/q1fy25-govt-pays-off-rs12trn-domestic-debt>

[Joint communique; SCO urges end to protectionism, trade curbs](https://epaper.brecorder.com/2024/10/17/1-page/1011624-news.html)

<https://epaper.brecorder.com/2024/10/17/1-page/1011624-news.html>

[Government raises Rs716bn with minor cut in rate](https://www.dawn.com/news/1865724/government-raises-rs716bn-with-minor-cut-in-rate)

<https://www.dawn.com/news/1865724/government-raises-rs716bn-with-minor-cut-in-rate>

[Curbs on workers, experts' movement: Slowdown hits Dasu hydropower project work: World Bank](https://www.brecorder.com/news/40327569/curbs-on-workers-experts-movement-slowdown-hits-dasu-hydropower-project-work-world-bank)

<https://www.brecorder.com/news/40327569/curbs-on-workers-experts-movement-slowdown-hits-dasu-hydropower-project-work-world-bank>

[Pakistan, China vow to speed up ML-1 project](https://www.dawn.com/news/1865730/pakistan-china-vow-to-speed-up-ml-1-project)

<https://www.dawn.com/news/1865730/pakistan-china-vow-to-speed-up-ml-1-project>

[Kohat Cement to extend Rs600m short-term finance to Ultra Kraft](https://mettisglobal.news/kohat-cement-to-extend-rs600m-short-term-finance-to-ultra-kraft/)

<https://mettisglobal.news/kohat-cement-to-extend-rs600m-short-term-finance-to-ultra-kraft/>

[Export of 0.5m tons of sugar; Banks authorised to process cases](https://epaper.brecorder.com/2024/10/17/12-page/1011695-news.html)

<https://epaper.brecorder.com/2024/10/17/12-page/1011695-news.html>

[Chinese firm to invest \\$1b in PRL](#)

<https://tribune.com.pk/story/2503332/chinese-firm-to-invest-1b-in-prl>

Fauji Fertilizer acquires additional stake in Agritech Limited for Rs3.9bn

<https://www.brecorder.com/news/40327431/fauji-fertilizer-acquires-additional-stake-in-agritech-limited-for-rs39bn>

Jaishankar's visit an 'ice breaker': govt

<https://epaper.brecorder.com/2024/10/17/1-page/1011620-news.html>

PTI gives protest call against proposed constitutional package for Friday

<https://www.thenews.com.pk/latest/1240775-pti-gives-protest-call-against-proposed-constitutional-package-on-friday>

Calcorp's 84% stake acquired by new consortium

<https://mettisglobal.news/calcorps-84-stake-acquired-by-new-consortium/>

Pakistan, Iran to work in regional markets

<https://tribune.com.pk/story/2503341/pakistan-iran-to-work-in-regional-markets>

26th constitutional amendment: Political huddle agrees on judicial reforms, says Fazl

<https://www.thenews.com.pk/latest/1240845-ppp-jui-f-leaders-call-on-sharif-brothers-to-achieve-consensus-on-26th-constitutional-amendment>

New record high: gold price hits Rs277,200 per tola in Pakistan

<https://www.brecorder.com/news/40327418/new-record-high-gold-price-hits-rs277200-per-tola-in-pakistan>

### **International**

Asian Stocks Advance After US Small-Cap Rally: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-10-16/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

Oil inches up after surprise drop in US crude stockpiles

<https://www.reuters.com/business/energy/oil-inches-up-after-surprise-drop-us-crude-stockpiles-2024-10-17/>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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