Investor Kit

Tuesday, October 22, 2024



Market Statistics

Market

KSE 100 Close | 86,057.5 | Chg: 0.95% KSE ALL Vol. (mn) | 240.44 FIPI (\$. mn) | -0.735

Commodities

Brent Oil | US\$ 74.08| -0.28% Crude WTI | US\$ 69.88| 0.28% Coal (RB) | US\$ 110.9| -0.09% Gold | US\$ 2,747| +0.29% Silver | US\$ 34.28| +0.62% Copper | US\$ 4.39| +0.6%

Forex

U\$\$/PKR | \$ 277.69| -0.03% U\$\$/EUR | \$ 0.92| -0.02% U\$\$/JPY | \$ 150.97| +0.09% U\$\$/GBP | \$ 0.77| -0.06% DXY | \$ 103.97| -0.04%

Major Global Stock Indices

S&P500 | -0.18% Euro Stoxx 50 | -0.91% FTSE100 | -0.48% Nikkei | -1.43% Shanghai | +0.53%

Today's Company announcement

JSGCL NRL PNSC FFL

LPL PIBTL

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Morning News

Sept CA posts \$119m surplus

https://epaper.brecorder.com/2024/10/22/1-page/1012280-news.html

Finance minister attends IMF, WB annual meetings starting today

https://www.thenews.com.pk/print/1242313-finance-minister-attends-imf-wb-annual-meetings-starting-today

PSO waives interest for five IPPs

https://tribune.com.pk/story/2504415/pso-waives-interest-for-five-ipps

FY25Q1 FDI soars 48pc to \$771m YoY

https://epaper.brecorder.com/2024/10/22/1-page/1012279-news.html

NEPRA imposes new slabs on consumers for late payments

https://profit.pakistantoday.com.pk/2024/10/21/nepra-imposes-new-slabs-on-consumers-for-late-payments/

Cabinet spells out 0.5m-tonne sugar export procedure

https://www.thenews.com.pk/print/1242674-cabinet-spells-out-0-5m-tonne-sugar-export-procedure

Pakistan, Indonesia ink \$10.7 million trade agreements

https://tribune.com.pk/story/2504356/pakistan-indonesia-ink-107-million-trade-agreements

REER index drops to 9-month low

https://www.thenews.com.pk/print/1242497-reer-index-drops-to-9-month-low

IT exports surge 42pc in September, reach \$292m

https://www.thenews.com.pk/print/1242498-it-exports-surge-42pc-in-september-reach-292m

Late filers to pay surcharge for ATL enrolment: FBR

https://epaper.brecorder.com/2024/10/22/12-page/1012369-news.html

Pakistan, Iran weapons programmes; US imposes curbs on firms





https://epaper.brecorder.com/2024/10/22/1-page/1012286-news.html

Pakistan's Meat Exports to China Hit \$3.3 Million in Nine Months

https://propakistani.pk/2024/10/21/pakistans-meat-exports-to-china-hit-3-3-million-in-nine-months/

Climate finance: Pakistan to seek IMF's EFF programme augmentation

https://www.thenews.com.pk/print/1242672-climate-finance-pakistan-to-seek-imf-s-eff-programme-augmentation

Texpo 2024 likely to attract \$800m in export orders

https://epaper.brecorder.com/2024/10/22/7-page/1012334-news.html

Panel comprising mostly ruling alliance members meets today to pick CJP

https://www.thenews.com.pk/print/1242664-panel-comprising-mostly-ruling-alliance-members-meets-today-to-pick-cjp

Pacts deadline looms; Refineries' upgrade plans hit snags

https://epaper.brecorder.com/2024/10/22/12-page/1012373-news.html

President signs 26th Amendment Bill into law

https://epaper.brecorder.com/2024/10/22/1-page/1012275-news.html

40pc Pak population will become urban by 2030: ADB

https://epaper.brecorder.com/2024/10/22/12-page/1012375-news.html

International

Asian Shares Decline as Bonds Extend Selloff: Markets Wrap

https://www.bloomberg.com/news/articles/2024-10-21/stock-market-today-dow-s-p-live-updates?srnd=phx-markets

Oil prices trim Middle East war risk-gains, China demand remains a worry

https://www.reuters.com/business/energy/oil-prices-trim-middle-east-war-risk-gains-china-demand-remains-worry-2024-10-22/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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