

Investor Kit

Monday, October 7, 2024



Market Statistics

Market

KSE 100 Close | 83,532 | Chg: 0.98%
KSE ALL Vol. (mn) | 173.69
FIPI (\$. mn) | -7.664

Commodities

Brent Oil | US\$ 77.8 | -0.32%
Crude WTI | US\$ 74.23 | 0.28%
Coal (RB) | US\$ 112.75 | +1.58%
Gold | US\$ 2,664.6 | -0.12%
Silver | US\$ 32.35 | -0.12%
Copper | US\$ 4.57 | +0.1%

Forex

US\$/PKR | \$ 277.52 | 0.08%
US\$/EUR | \$ 0.91 | -0.04%
US\$/JPY | \$ 148.61 | -0.07%
US\$/GBP | \$ 0.76 | -0.07%
DXY | \$ 102.5 | -0.02%

Major Global Stock Indices

S&P500 | +0.9%
Euro Stoxx 50 | +0.68%
FTSE100 | -0.02%
Nikkei | +2.24%
Shanghai | +8.06%

Today's Company announcement

PTL
SEARL
KOSM
DNCC

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Morning News

Foreign investors inject \$69.2mn into Pakistan's govt securities

<https://profit.pakistantoday.com.pk/2024/10/05/foreign-investors-inject-69-2mn-into-pakistans-govt-securities/>

China seeks end to foreign exchange controls

<https://tribune.com.pk/story/2500720/china-seeks-end-to-foreign-exchange-controls>

Rebasing of electricity tariffs likely from Jan 1

<https://epaper.brecorder.com/2024/10/05/1-page/1009878-news.html>

'Inefficient' KE grilled over long outages, overbilling

<https://www.dawn.com/news/1862951/inefficient-ke-grilled-over-long-outages-overbilling>

Centre, provinces sign landmark fiscal pact under IMF condition

<https://www.thenews.com.pk/print/1236997-centre-provinces-sign-landmark-fiscal-pact-under-imf-condition>

Oil and gas companies report strong gas sales collections amid price revisions

<https://www.thenews.com.pk/print/1236836-oil-and-gas-companies-report-strong-gas-sales-collections-amid-price-revisions>

PM directs including DBHP in CPEC

<https://epaper.brecorder.com/2024/10/07/1-page/1010078-news.html>

Five IPPs 'agree' to terminate contracts

<https://www.thenews.com.pk/print/1237300-five-ipp-agree-to-terminate-contracts>

Pakistan scouts for foreign investment in maritime

<https://tribune.com.pk/story/2500920/pakistan-scouts-for-foreign-investment-in-maritime>

PD refutes news item about setting up of new power plant

<https://epaper.brecorder.com/2024/10/07/13-page/1010181-news.html>

WB places Pakistan in 4th quintile

<https://epaper.brecorder.com/2024/10/05/1-page/1009874-news.html>

Local cement despatches continue to shrink at 18pc

<https://www.brecorder.com/news/40325389/local-cement-despatches-continue-to-shrink-at-18pc>

1,320 MW coal plant; PQEPC threatens to halt operations

<https://epaper.brecorder.com/2024/10/06/1-page/1009963-news.html>

Pakistan mulls lifting ban on livestock export

<https://www.dawn.com/news/1863317/pakistan-mulls-lifting-ban-on-livestock-export>

SCO summit: Indian foreign minister to visit Pakistan in rare trip

<https://www.thenews.com.pk/print/1236907-sco-summit-indian-foreign-minister-to-visit-pakistan-in-rare-trip>

All set to export 0.1m tons of rice to Malaysia: Tarar

<https://epaper.brecorder.com/2024/10/05/1-page/1009876-news.html>

Mian Mansha says King Charles wants to visit Pakistan

<https://www.thenews.com.pk/print/1237002-mian-mansha-says-king-charles-wants-to-visit-pakistan>

PR awards contract of Thar coal mines-Port Qasim rail line

<https://epaper.brecorder.com/2024/10/05/1-page/1009877-news.html>

Pak Leather scales back operations

<https://www.dawn.com/news/1863124/pak-leather-scales-back-operations>

International

Saudi Arabia Raises Asia Oil Price as Volatility Grips Market

<https://www.bloomberg.com/news/articles/2024-10-05/saudi-arabia-raises-asia-oil-price-as-volatility-grips-market?srnd=homepage-asia>

Oil pares gains after strongest weekly rise in over a year

<https://www.reuters.com/business/energy/oil-pares-gains-after-strongest-weekly-rise-over-year-2024-10-07/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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