Investor Kit

Wednesday, September 3, 2025

IGI Securities
SERVING YOU SINCE 1994

Market Statistics

Market

KSE 100 Close | 150,975.5 | Chg: 0.67%
KSE ALL Vol. (mn) | 1078.15
FIPI ($. mn) | 0.865

Commodities

Brent Oil | US$ 68.93| -24%
Crude WTI | US$ 65.43| 0.28%
Coal (RB) | US$ 90| +0.33%
Gold | US$ 3,595.62| +0.1%
Silver | US$ 41.58| -0.04%
Copper | US$ 4.62| -0.44%

Forex

US$/PKR | $ 281.72| 0.01%
US$/EUR | $ 0.86| +0.13%
US$/JPY | $ 148.91| +0.4%
US$/GBP | $ 0.75| +0.23%
DXY | $ 98.48| +0.09%

Major Global Stock Indices

S&P500 | -0.69%
Euro Stoxx 50 | -1.41%
FTSE100 | -0.87%
Nikkei | -0.61%
Shanghai | -0.96%

Today's Company announcement

HUBC
GTYR
NRSL
DOL

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Morning News

Flash floods hit rice, sugar in key area

https://e.thenews.com.pk/detail/?id=429648

Karachi Port capacity expansion: AD Ports signs dredging deal

https://www.brecorder.com/news/40381006/karachi-port-capacity-expansion-ad-ports-signs-dredging-deal

Shehbaz, Putin vow to explore new avenues of cooperation

https://www.brecorder.com/news/40381012/shehbaz-putin-vow-to-explore-new-avenues-of-cooperation

Strategic cooperation: Xi reaffirms China's support to Pakistan

https://www.brecorder.com/news/40381011/strategic-cooperation-xi-reaffirms-chinas-support-to-pakistan

Rs15b sugar subsidy diverted to USC

https://tribune.com.pk/story/2564785/rs15b-sugar-subsidy-diverted-to-usc

SBP governor sees GDP growing 3.45-4.25pc in FY26

https://e.thenews.com.pk/detail/?id=429651

Cement dispatches climb 12pc in August

https://e.thenews.com.pk/detail/?id=429652

Sugar imports by TCP: IMF approves 47pc taxes, duty relief; panel told

https://www.brecorder.com/news/40381018/sugar-imports-by-tcp-imf-approves-47pc-taxes-duty-relief-panel-told

PM gives go-ahead for 5G auction

https://epaper.brecorder.com/2025/09/03/1-page/1064291-news.html

Jul-Aug trade deficit swells 29pc YoY

https://www.brecorder.com/news/40381014/jul-aug-trade-deficit-swells-29pc-yoy

International

OCAC urges oil sector to ensure fuel supply amid flood risk https://e.thenews.com.pk/detail/?id=429655

Dollarised returns for oil transport approved

https://www.dawn.com/news/1939054/dollarised-returns-for-oil-transport-approved

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Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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