Investor Kit

Friday, September 5, 2025

IGI Securities
SERVING YOU SINCE 1994

Market Statistics

Market

KSE 100 Close | 152,665.7 | Chg: 0.3%
KSE ALL Vol. (mn) | 952.68
FIPI ($. mn) | 1.026

Commodities

Brent Oil | US$ 66.86| -24%
Crude WTI | US$ 63.34| 0.28%
Coal (RB) | US$ 88.5| -1.67%
Gold | US$ 3,616.12| +0.26%
Silver | US$ 41.55| +0.31%
Copper | US$ 4.6| +0.68%

Forex

US$/PKR | $ 281.67| 0.01%
US$/EUR | $ 0.86| -0.17%
US$/JPY | $ 148.14| -0.23%
US$/GBP | $ 0.74| -0.13%
DXY | $ 98.11| -0.23%

Major Global Stock Indices

S&P500 | +0.83%
Euro Stoxx 50 | +0.37%
FTSE100 | +0.42%
Nikkei | +0.93%
Shanghai | +0.35%

Today's Company announcement

None

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Morning News

PPL urges PD to approve gas sale to third party

https://www.brecorder.com/news/40381345/ppl-urges-pd-to-approve-gas-sale-to-third-party

PFMA warns of more hike in wheat & flour prices

https://www.brecorder.com/news/40381343/pfma-warns-of-more-hike-in-wheat-flour-prices

Pakistan assembles 3.59m mobiles in July, up 123pc YoY

https://e.thenews.com.pk/detail/?id=430066

JV deals, MoUs worth $8.5bn signed in China: PM

https://e.thenews.com.pk/detail/?id=430165

SBP forex reserves increase by $28m to $14.3bn as of August 29

https://e.thenews.com.pk/detail/?id=430067

Minister unveils reforms to modernise railways

https://e.thenews.com.pk/detail/?id=430065

Pakistan, Thailand to boost trade ties under FTA

https://www.brecorder.com/news/40381299/pakistan-thailand-to-boost-trade-ties-under-fta

SBP tells banks: Equip 25pc branch network with CDMs by 2028

https://www.brecorder.com/news/40381353/sbp-tells-banks-equip-25pc-branch-network-with-cdms-by-2028

Energy sector: Leghari, ADB team discuss reforms

https://www.brecorder.com/news/40381351/energy-sector-leghari-adb-team-discuss-reforms

International

White oil pipeline project: Govt won’t extend USD-based RoR

https://www.brecorder.com/news/40381350/white-oil-pipeline-project-govt-wont-extend-usd-based-ror

India warns of more Sutlej inflows from Harike, Ferozepur https://e.thenews.com.pk/detail/?id=430166

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Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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