

# Investor Kit

Monday, September 16, 2024



## Market Statistics

### Market

KSE 100 Close | 79,333.1 | Chg: 0.4%  
KSE ALL Vol. (mn) | 191.85  
FIPI (\$. mn) | -2.891

### \*Commodities\*

Brent Oil | US\$ 71.72 | +0.15%  
Crude WTI | US\$ 67.93 | +0.28%  
Coal (RB) | US\$ 107.85 | +0.89%  
Gold | US\$ 2,614.5 | +0.15%  
Silver | US\$ 31.36 | +0.92%  
Copper | US\$ 4.22 | +0.09%

### \*Forex\*

US\$/PKR | \$ 278.16 | 0.1%  
US\$/EUR | \$ 0.9 | -0.17%  
US\$/JPY | \$ 140.14 | -0.48%  
US\$/GBP | \$ 0.76 | -0.25%  
DXY | \$ 100.86 | -0.26%

### \*Major Global Stock Indices\*

S&P500 | +0.54%  
Euro Stoxx 50 | +0.61%  
FTSE100 | +0.39%  
Nikkei | -0.78%  
Shanghai | -0.48%

### \*Today's Company announcement\*

DGKC  
GCIL  
CENERGY  
KML

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## Morning News

Friendly nations to invest \$27bn: Ahsan

<https://epaper.brecorder.com/2024/09/16/3-page/1007514-news.html>

Saudi Arabia offers 15% investment in Reko Diq mining project

<https://tribune.com.pk/story/2496106/saudi-arabia-offers-15-investment-in-preko-diq-mining-project>

Pakistan moves closer to IMF deal

<https://www.thenews.com.pk/print/1230128-pakistan-moves-closer-to-imf-deal>

Pak-China ink \$382m agricultural deal

<https://tribune.com.pk/story/2496213/pak-china-ink-382m-agricultural-deal>

SOEs cost kitty Rs5.598trn over 10 years, NA told

<https://epaper.brecorder.com/2024/09/15/1-page/1007418-news.html>

New incentives proposed to boost remittances

<https://tribune.com.pk/story/2496215/new-incentives-proposed-to-boost-remittances>

China, S Arabia, UAE helped Pakistan get IMF loan: PM

<https://www.thenews.com.pk/print/1230261-china-s-arabia-uae-helped-pakistan-get-imf-loan-pm>

Businesses seek another 300bps cut in policy rate

<https://www.dawn.com/news/1858858/businesses-seek-another-300bps-cut-in-policy-rate>

Govt slashes profit rates on saving schemes

<https://tribune.com.pk/story/2495997/govt-slashes-profit-rates-on-saving-schemes>

Petrol price cut by Rs10, HSD's by Rs13.06

<https://epaper.brecorder.com/2024/09/16/12-page/1007583-news.html>

'Suki Kinari Hydropower Project passes Reliability Run Test successfully'

<https://epaper.brecorder.com/2024/09/14/1-page/1007335-news.html>

Rupee unlikely to witness major depreciation in coming months

<https://www.thenews.com.pk/print/1230491-rupee-unlikely-to-witness-major-depreciation-in-coming-months>

Govt takes loan at highest rate

<https://tribune.com.pk/story/2495989/govt-takes-loan-at-highest-rate>

Govt, oil giants eye expansion in Balochistan

<https://tribune.com.pk/story/2496214/govt-oil-giants-eye-expansion-in-balochistan>

Eurobonds rebound as IMF approval nears

<https://tribune.com.pk/story/2496212/eurobonds-rebound-as-imf-approval-nears>

Net metering tariff rationalisation plan put on the ice

<https://epaper.brecorder.com/2024/09/16/12-page/1007585-news.html>

FBR plans digital invoicing, audits as tax gap hits Rs7tr

<https://www.dawn.com/news/1859051/fbr-plans-digital-invoicing-audits-as-tax-gap-hits-rs7tr>

Diamer Bhasha dam cost up from Rs479bn to Rs1,400bn

<https://www.thenews.com.pk/print/1230254-diamer-bhasha-dam-cost-up-from-rs479bn-to-rs1-400bn>

New gas tariff mechanism in the works to check circular debt

<https://www.thenews.com.pk/print/1230259-new-gas-tariff-mechanism-in-the-works-to-check-circular-debt>

Govt funds 32 dam projects, NA told

<https://www.thenews.com.pk/print/1230263-govt-funds-32-dam-projects-na-told>

Steel sector hit by PSM, KWSC dispute

<https://tribune.com.pk/story/2496217/steel-sector-hit-by-psm-kwsc-dispute>

Pakistan's first locally produced electric car to hit the road in December

<https://www.brecorder.com/news/40322430/pakistans-first-locally-produced-electric-car-to-hit-the-road-in-december>

Gwadar: imported coal-fired project faces axe

<https://epaper.brecorder.com/2024/09/14/1-page/1007334-news.html>

'Package': The Night of the Parliamentarians

<https://epaper.brecorder.com/2024/09/16/1-page/1007500-news.html>

Farm tractors production down 26.85pc in two months

<https://www.nation.com.pk/15-Sep-2024/farm-tractors-production-down-26-85pc-in-two-months>

Non-certified receipts; FBR plans imposing heavy fines on big retailers

<https://epaper.brecorder.com/2024/09/14/1-page/1007336-news.html>

Govt's IPP capacity expansion plan likely to worsen circular debt crisis: IPS study

<https://www.nation.com.pk/14-Sep-2024/govt-s-ipp-capacity-expansion-plan-likely-to-worsen-circular-debt-crisis-ips-study>

Pakistan's workforce to ME drops by 30pc due to hepatitis B

<https://www.thenews.com.pk/print/1230640-pakistan-s-workforce-to-me-drops-by-30pc-due-to-hepatitis-b>

## International

Asia Eyes Cautious Open After Worrying China Data: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-09-15/asia-eyes-cautious-open-after-worrying-china-data-markets-wrap>

Oil Steadies as Falling Libyan Exports Offset Weak China Data

<https://www.bloomberg.com/news/articles/2024-09-15/latest-oil-market-news-and-analysis-for-sept-16?srnd=homepage-europe>



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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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