Investor Kit

Wednesday, September 17, 2025



Market Statistics

Market

KSE 100 Close | 156,180.9 | Chg: 0.51% KSE ALL Vol. (mn) | 1354.89 FIPI (\$. mn) | 4.81

Commodities

Brent Oil | US\$ 68.34| -24% Crude WTI | US\$ 64.42| 0.28% Coal (RB) | US\$ 84.4| -0.94% Gold | US\$ 3,718.92| -0.17% Silver | US\$ 42.42| -1.17% Copper | US\$ 4.66| -0.72%

Forex

US\$/PKR | \$ 281.51| 0% US\$/EUR | \$ 0.84| +0.11% US\$/JPY | \$ 146.52| +0.05% US\$/GBP | \$ 0.73| +0.03% DXY | \$ 96.72| +0.09%

Major Global Stock Indices

S&P500 | -0.13% Euro Stoxx 50 | -1.22% FTSE100 | -0.88% Nikkei | +0.16% Shanghai | +0.41%

Today's Company announcement

ICL PRIC SPCL SLCL

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Morning News

Automobile financing rises to Rs294.08bn in August 2025

https://profit.pakistantoday.com.pk/2025/09/16/automobile-financing-rises-to-rs294-08bn-in-august-2025/

President pledges support for Chinese NEVs

https://www.dawn.com/news/1942542/president-pledges-support-forchinese-nevs

Pakistan's PIA swings to H1 profit as privatisation push gathers pace

https://www.reuters.com/markets/europe/pakistans-pia-swings-h1-profit-privatisation-push-gathers-pace-2025-09-16/

Steel producers unable to get subsidies

https://www.thenews.com.pk/latest/1344208-steel-producers-unable-to-get-subsidies

National Foods shareholders approve subsidiary restructuring, divestment

https://www.brecorder.com/news/40383034/national-foods-shareholders-approve-subsidiary-restructuring-divestment

Aug private sector credit rises 15pc YoY

https://epaper.brecorder.com/2025/09/17/1-page/1066035-news.html

Two distinct tariffs cleared for cold storage industry

https://epaper.brecorder.com/2025/09/17/12-page/1066231-news.html

PM launches Mashreq Bank's digital operations

https://epaper.brecorder.com/2025/09/17/1-page/1066037-news.html

Consumer and business confidence decline amid inflation and economic uncertainty

https://profit.pakistantoday.com.pk/2025/09/16/consumer-and-business-confidence-decline-amid-inflation-and-economic-uncertainty/

PM orders assessment of rain, flood damages

https://www.thenews.com.pk/latest/1344212-pm-orders-assessment-of-rain-flood-damages





US official calls on Islamabad to engage with Afghan Taliban

https://www.dawn.com/news/1942563/us-official-calls-on-islamabad-to-engage-with-afghan-taliban

PSDP shrinks to just 0.8pc of GDP now: minister

https://epaper.brecorder.com/2025/09/17/1-page/1066033-news.html

Govt weighs mini-budget as deluge drains coffers

https://tribune.com.pk/story/2567320/govt-weighs-mini-budget-as-deluge-drains-coffers

Govt opens path for new RLNG connections

https://www.dawn.com/news/1942535/govt-opens-path-for-new-rlng-connections

SIFC to address challenges faced by refineries

https://tribune.com.pk/story/2567308/sifc-to-address-challenges-faced-by-refineries

KE CEO Alvi proposes 100-year Sukuk listing at Pakistan Stock Exchange

https://www.brecorder.com/news/40383067/ke-ceo-alvi-proposes-100-year-sukuk-listing-at-pakistan-stock-exchange

K-Electric IPO raises Rs2b

https://tribune.com.pk/story/2567311/k-electric-ipo-raises-rs2b

KE-CPPAG TDS row stays unresolved

https://epaper.brecorder.com/2025/09/17/1-page/1066029-news.html

KAPCO starts commercial operations of 495MW plant

https://epaper.brecorder.com/2025/09/17/4-page/1066083-news.html

Reko Dig project secures over \$5.5bn commitments from IFIs

 $\frac{https://www.thenews.com.pk/latest/1344193-reko-diq-project-secures-over-5-5bn-commitments-from-if is}{}$

Pakistan, Iran ink trade deals

https://tribune.com.pk/story/2567310/pakistan-iran-ink-trade-deals

Govt says debt path more sustainable



https://e.thenews.com.pk/detail/?id=432449

July FY26; LSM sector grows 9pc YoY

https://epaper.brecorder.com/2025/09/17/1-page/1066031-news.html

International

Oil prices hold steady as markets await Fed rate decision

https://www.reuters.com/business/energy/oil-prices-hold-steady-markets-await-fed-rate-decision-2025-09-17/

Asian Stock Index's New Record Shows Drivers Far Beyond China

https://www.bloomberg.com/news/articles/2025-09-17/asian-stock-index-s-new-record-shows-drivers-far-beyond-china



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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