

Investor Kit

Wednesday, September 18, 2024



Market Statistics

Market

KSE 100 Close | 79,491.1 | Chg: 0.2%
KSE ALL Vol. (mn) | 152.29
FIPI (\$. mn) | 0.488

Commodities

Brent Oil | US\$ 73.34 | -0.49%
Crude WTI | US\$ 69.62 | 0.28%
Coal (RB) | US\$ 106.05 | -1.12%
Gold | US\$ 2,602.25 | +0.38%
Silver | US\$ 30.83 | -0.5%
Copper | US\$ 4.25 | -0.84%

Forex

US\$/PKR | \$ 278.13 | 0.01%
US\$/EUR | \$ 0.9 | -0.12%
US\$/JPY | \$ 141.36 | -0.73%
US\$/GBP | \$ 0.76 | -0.04%
DXY | \$ 100.81 | -0.08%

Major Global Stock Indices

S&P500 | +0.03%
Euro Stoxx 50 | +0.67%
FTSE100 | +0.38%
Nikkei | +0.25%
Shanghai | -0.05%

Today's Company announcement

PIOC
FCL
PSX
HASCOL

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Morning News

ADB assures Pakistan \$2b annually in loans

<https://tribune.com.pk/story/2496738/adb-assures-pakistan-2b-annually-in-loans>

Govt borrowing falls by 16pc to Rs1.26tr in more than two months

<https://www.thenews.com.pk/print/1231101-govt-borrowing-falls-by-16pc-to-rs1-26tr-in-more-than-two-months>

Jul-Aug petroleum group's imports witness 22.73pc growth

<https://www.brecorder.com/news/40322727/jul-aug-petroleum-groups-imports-witness-2273pc-growth>

EB meeting notified; IMF to take \$7bn EFF on its agenda on 25th

<https://epaper.brecorder.com/2024/09/17/1-page/1007651-news.html>

Nepra initiates legal proceedings against three IPPs over supply lapse

<https://www.dawn.com/news/1859461/nepra-initiates-legal-proceedings-against-three-ipps-over-supply-lapse>

Gunvor Group eyes petroleum sector

<https://tribune.com.pk/story/2496711/gunvor-group-eyes-petroleum-sector>

Pakistani Islamic finance industry: Size estimated to have crossed \$42bn: SECP

<https://www.brecorder.com/news/40322733/pakistani-islamic-finance-industry-size-estimated-to-have-crossed-42bn-secp>

G2G pacts to be inked with Russia

<https://epaper.brecorder.com/2024/09/17/1-page/1007650-news.html>

Govt seeks to cut LNG imports from Qatar

<https://tribune.com.pk/story/2496712/govt-seeks-to-cut-lng-imports-from-qatar>

Textile, clothing exports rebound in August

<https://www.dawn.com/news/1859455/textile-clothing-exports-rebound-in-august>

Large-scale industries grow 2.38pc in July

<https://www.thenews.com.pk/print/1231102-large-scale-industries-grow-2-38pc-in-july>

Gold prices touch new highs

<https://epaper.brecorder.com/2024/09/17/3-page/1007677-news.html>

Exchange rate for calculating petroleum prices adjusted

<https://epaper.brecorder.com/2024/09/17/8-page/1007714-news.html>

'Constitutional package' challenged in SC

<https://epaper.brecorder.com/2024/09/17/1-page/1007649-news.html>

Auction for Ijarah Sukuk; PSX raises Rs202bn against Rs250bn target

<https://epaper.brecorder.com/2024/09/17/8-page/1007715-news.html>

Demand for used, imported car thrives amid rising prices

<https://tribune.com.pk/story/2496715/demand-for-used-imported-car-thrives-amid-rising-prices>

International

Asian Stocks Rise as Traders Await Fed Decision: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-09-17/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

Oil prices settle up on supply shocks, prospect of US interest rate cuts

<https://www.reuters.com/business/energy/oil-extends-gains-us-output-concerns-expected-drop-stockpiles-2024-09-17/>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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