

Investor Kit

Monday, September 2, 2024



Market Statistics

Market

KSE 100 Close | 78,488.2 | Chg: 0.18%
KSE ALL Vol. (mn) | 148.55
FIPI (\$. mn) | 2.034

Commodities

Brent Oil | US\$ 76.3 | -0.82%
Crude WTI | US\$ 72.97 | 0.28%
Coal (RB) | US\$ 114.4 | +1.46%
Gold | US\$ 2,524.25 | -0.13%
Silver | US\$ 28.74 | -1.38%
Copper | US\$ 4.19 | -0.62%

Forex

US\$/PKR | \$ 278.54 | 0.04%
US\$/EUR | \$ 0.9 | -0.01%
US\$/JPY | \$ 145.97 | -0.13%
US\$/GBP | \$ 0.76 | +0.07%
DXY | \$ 101.69 | -0.01%

Major Global Stock Indices

S&P500 | +1.01%
Euro Stoxx 50 | -0.18%
FTSE100 | -0.04%
Nikkei | +0.22%
Shanghai | -0.55%

Today's Company announcement

NRL
APL
ATRL
POL
ACPL

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Morning News

Four states 'commit' \$27bn investment in years ahead, claims Ahsan

<https://www.dawn.com/news/1856013/four-states-commit-27bn-investment-in-years-ahead-claims-ahsan>

Optimism plummets as concerns about economy mount

<https://www.dawn.com/news/1855890/optimism-plummets-as-concerns-about-economy-mount>

Govt seeks IMF nod for power tariff cut

<https://tribune.com.pk/story/2492855/govt-seeks-imf-nod-for-power-tariff-cut>

Pakistan's Total Export Growth Outpaces External Debt

<https://propakistani.pk/2024/09/01/pakistans-total-export-growth-outpaces-external-debt/>

OGDCL announces significant gas discovery in Sanghar

<https://www.thenews.com.pk/print/1225458-ogdcl-announces-significant-gas-discovery-in-sanghar>

Public debt stands at Rs71.2trn, Aurangzeb tells NA

<https://www.brecorder.com/news/40320199/public-debt-stands-at-rs712trn-aurangzeb-tells-na>

SBP seen poised for another rate cut

<https://www.thenews.com.pk/print/1225859-sbp-seen-poised-for-another-rate-cut>

POL products' prices reduced

<https://epaper.brecorder.com/2024/09/01/1-page/1005544-news.html>

Jul-Aug: there's Rs98bn shortfall, admits FBR

<https://epaper.brecorder.com/2024/09/02/1-page/1005644-news.html>

POL products smuggling causes \$1bn loss a year: OCAC

<https://www.thenews.com.pk/print/1225659-pol-products-smuggling-causes-1bn-loss-a-year-ocac>

Rs476b trade liberalisation plan made

<https://tribune.com.pk/story/2492585/rs476b-trade-liberalisation-plan-made>

Govt mulls utility swap on gas crisis

<https://tribune.com.pk/story/2492590/govt-mulls-utility-swap-on-gas-crisis>

Conversion of power plants to Thar coal; Govt likely to ask local banks for financing

<https://epaper.brecorder.com/2024/09/02/1-page/1005640-news.html>

Islamic banks provide cheaper financing: industry officials

<https://www.thenews.com.pk/print/1225461-islamic-banks-provide-cheaper-financing-industry-officials>

Sept diesel imports to cost \$140m

<https://tribune.com.pk/story/2492348/sept-diesel-imports-to-cost-140m>

Cabinet okays plan to revive ML-1 railway project

<https://www.dawn.com/news/1855852/cabinet-okays-plan-to-revive-ml-1-railway-project>

Jamshoro's new coal-fired power plant set to begin operations

<https://www.thenews.com.pk/print/1225860-jamshoro-s-new-coal-fired-power-plant-set-to-begin-operations>

Govt threatens to further slash PSDP

<https://epaper.brecorder.com/2024/08/31/1-page/1005457-news.html>

Rs1trn capacity payment made to 26 IPPs in 10 years

<https://epaper.brecorder.com/2024/08/31/1-page/1005455-news.html>

LPG price hiked by Rs7/kg

<https://epaper.brecorder.com/2024/09/01/1-page/1005545-news.html>

Minister says IPP deals won't be altered unilaterally

<https://epaper.brecorder.com/2024/08/31/1-page/1005454-news.html>

Foreign food makers post robust earnings despite challenges

<https://www.dawn.com/news/1856106/foreign-food-makers-post-robust-earnings-despite-challenges>

After Zardari, PM calls on Fazl, seeks his support

<https://www.thenews.com.pk/print/1225560-pm-meets-fazl-to-garner-support>

Lucky to increase pharma, soda ash production

<https://tribune.com.pk/story/2492589/lucky-to-increase-pharma-soda-ash-production>

Circular debt reaches Rs2.655tr in 11 months of FY24

<https://www.thenews.com.pk/print/1225651-circular-debt-reaches-rs2-655tr-in-11-months-of-fy24>

Moody's lifts long-term deposit ratings of 5 banks

<https://epaper.brecorder.com/2024/08/31/8-page/1005539-news.html>

Traders threaten to halt imports over WHT

<https://tribune.com.pk/story/2492594/traders-threaten-to-halt-imports-over-wht>

Non-Custom Paid Vehicle Prices Surge Due to Amnesty Scheme Rumors

<https://propakistani.pk/2024/08/31/non-custom-paid-vehicle-prices-surge-due-to-amnesty-scheme-rumors/>

Banks face tax pressure as ADR falls

<https://tribune.com.pk/story/2492346/banks-face-tax-pressure-as-adr-falls>

India's FM says 'era of uninterrupted dialogue with Pakistan over'

<https://www.thenews.com.pk/print/1225561-balochistan-terrorism-conspiracy-to-sabotage-sco-moot-naqvi>

International

Oil Extends Drop on Signs of OPEC+ Output Boost and China Woes

<https://www.bloomberg.com/news/articles/2024-09-01/latest-oil-market-news-and-analysis-for-sept-2?srnd=phx-markets>

Asian Stocks Decline as China's Economy Falter: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-09-01/asia-eyes-cautious-open-after-china-factory-data-markets-wrap?srnd=phx-markets>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

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- Justified Price to Book
- Residual Income (RI)
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