

Investor Kit

Friday, September 20, 2024



Market Statistics

Market

KSE 100 Close | 81,459.3 | Chg: 1.24%
KSE ALL Vol. (mn) | 184.89
FIPI (\$. mn) | -4.564

Commodities

Brent Oil | US\$ 74.74 | -0.17%
Crude WTI | US\$ 71.04 | 0.28%
Coal (RB) | US\$ 106.4 | -0.09%
Gold | US\$ 2,617 | +0.09%
Silver | US\$ 31.39 | -0.1%
Copper | US\$ 4.38 | +0.76%

Forex

US\$/PKR | \$ 278.91 | -0.31%
US\$/EUR | \$ 0.9 | -0.06%
US\$/JPY | \$ 142.07 | -0.39%
US\$/GBP | \$ 0.75 | -0.12%
DXY | \$ 100.53 | -0.09%

Major Global Stock Indices

S&P500 | +1.7%
Euro Stoxx 50 | +2.24%
FTSE100 | +0.91%
Nikkei | +1.98%
Shanghai | -0.23%

Today's Company announcement

FFBL
MUGHAL
TGL
ASTL
FFC
HTL
PRL
MUREB

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Morning News

Reserves hit 26-month high as rupee strengthens

<https://tribune.com.pk/story/2497326/reserves-hit-26-month-high-as-rupee-strengthens>

Country's total public debt stood at Rs71.2tr by June 2024, NA body told

<https://www.nation.com.pk/20-Sep-2024/country-s-total-public-debt-stood-at-rs71-2tr-by-june-2024-na-body-told>

Ties with Pakistan vital for global stability: Biden

<https://www.dawn.com/news/1859918/ties-with-pakistan-vital-for-global-stability-biden>

Settlement of payments on reconciled dues; KE CEO seeks cooperation of Sindh PA body

<https://epaper.brecorder.com/2024/09/20/4-page/1007897-news.html>

Pakistan, Russia sign MoU for cooperation in multiple sectors

<https://www.dawn.com/news/1859919/pakistan-russia-sign-mou-for-cooperation-in-multiple-sectors>

\$100bn debt to be repaid over four years, NA panel told

<https://www.thenews.com.pk/print/1232048-100bn-debt-to-be-repaid-over-four-years-na-panel-told>

Suzuki Bolan Discontinued, Every to Launch Soon

<https://propakistani.pk/2024/09/19/suzuki-bolan-discontinued-every-to-launch-soon/>

Sept 21 Lahore rally is do or die for us: Imran

<https://www.thenews.com.pk/print/1232044-sept-21-lahore-rally-is-do-or-die-for-us-imran>

PIBs' yields slide on hopes of bigger rate cut in coming months

<https://www.thenews.com.pk/print/1231888-pibs-yields-slide-on-hopes-of-bigger-rate-cut-in-coming-months>

Ordinance to amend SC Practice, Procedure Act on the cards

<https://www.thenews.com.pk/print/1232046-ordinance-to-amend-sc-practice-procedure-act-on-the-cards>

Power generation plummets 17.4pc

<https://www.thenews.com.pk/print/1231887-power-generation-plummets-17-4pc>

Gold prices on an uptrend

<https://epaper.brecorder.com/2024/09/20/3-page/1007892-news.html>

Banks' deposits increase 17.9% to Rs30.78tr in Aug

<https://mettisglobal.news/banks-deposits-increase-17-9-to-rs30-78tr-in-aug/>

International

Oil prices set to end week higher after US rate cut

<https://www.reuters.com/business/energy/oil-prices-set-end-week-higher-after-us-rate-cut-2024-09-20/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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