

# Investor Kit

Monday, September 22, 2025

**IGI**

Securities

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## Market Statistics

### Market

KSE 100 Close | 158,037.4 | Chg: 0.05%  
KSE ALL Vol. (mn) | 2045.86  
FIPI (\$ mn) | 4.827

### \*Commodities\*

Brent Oil | US\$ 67.08 | +-24%  
Crude WTI | US\$ 62.79 | +0.28%  
Coal (RB) | US\$ 84.25 | -0.35%  
Gold | US\$ 3,726.82 | +0.57%  
Silver | US\$ 43.88 | +2.16%  
Copper | US\$ 4.64 | +0.18%

### Forex

US\$/PKR | \$ 281.46 | 0%  
US\$/EUR | \$ 0.85 | +0.12%  
US\$/JPY | \$ 148.36 | +0.27%  
US\$/GBP | \$ 0.74 | +0.05%  
DXY | \$ 97.64 | +0.31%

### Major Global Stock Indices

S&P500 | +0.49%  
Euro Stoxx 50 | +0.03%  
FTSE100 | -0.12%  
Nikkei | +1.51%  
Shanghai | +0.07%

### Today's Company announcement

BFBIO  
AHCL  
ORM  
NEXT  
HTL  
BGL  
NETSOL

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## Morning News

Senate panel told PTCL-Telenor merger in final stages - Positive

<https://www.dawn.com/news/1943311/senate-panel-told-ptcl-telenor-merger-in-final-stages>

Jazz, VEON leadership meet PTA chief on digital reforms - Positive

<https://e.thenews.com.pk/detail/?id=433364>

Pearl-Continental Hospitality, Q-Links sign deal for Hotel One Orchard Mall- Positive

<https://e.thenews.com.pk/detail/?id=433365>

Lucky warns of systemic risks to energy supply chain - Negative

<https://epaper.brecorder.com/2025/09/21/1-page/1066630-news.html>

OGDC starts gas, condensate production from Soghri north well-1 in Punjab - Positive

<https://e.thenews.com.pk/detail/?id=433133>

Govt allocates 222 MMCFD indigenous gas - Positive

<https://epaper.brecorder.com/2025/09/22/1-page/1066715-news.html>

Vietnam, Pakistan set to launch PTA talks - Positive

<https://tribune.com.pk/story/2568064/vietnam-pakistan-set-to-launch-pta-talks>

Islamabad, Beijing sign three pacts to boost trade ties - Positive

<https://www.dawn.com/news/1943316/islamabad-beijing-sign-three-pacts-to-boost-trade-ties>

ADB warns Pakistan lags in digital trade reforms - Negative

<https://tribune.com.pk/story/2568061/adb-warns-pakistan-lags-in-digital-trade-reforms>

Saudi business delegation to visit Pakistan next month for investment, trade talks - Positive

<https://www.thenews.com.pk/latest/1344964-saudi-business-delegation-to-visit-pakistan-next-month-for-investment-trade-talks>

Other states eye Saudi-style pacts with Pakistan - Neutral

<https://tribune.com.pk/story/2567903/other-states-eye-saudi-style-pacts-with-pakistan>

Pakistan poised to meet IMF targets - Positive

<https://www.dawn.com/news/1943563/pakistan-poised-to-meet-imf-targets>

Repatriation of profit doubles in July-August - Negative

<https://www.dawn.com/news/1943313/repatriation-of-profit-doubles-in-july-august>

Trade deficit with nine states soars 28pc - Negative

<https://www.dawn.com/news/1943564/trade-deficit-with-nine-states-soars-28pc>

No proposal for mini-budget: FBR chief - Neutral

<https://epaper.brecorder.com/2025/09/20/1-page/1066518-news.html>

Fitch put Pakistan's debt ratings under review - Negative

<https://tribune.com.pk/story/2568060/fitch-put-pakistans-debt-ratings-under-review>

Weekly SPI inflation down 1.34pc - Positive

<https://epaper.brecorder.com/2025/09/20/1-page/1066529-news.html>

ITCN Asia Karachi 2025 to begin on September 23 - Neutral

<https://e.thenews.com.pk/detail/?id=433366>

Bank deposit rate falls by 58bps in August - Negative

<https://mettisglobal.news/Bank-deposit-rate-falls-by-58bps-in-August-55367>

Finally, Power Div unveils CTBCM - Positive

<https://epaper.brecorder.com/2025/09/20/1-page/1066526-news.html>

Power sector circular debt swells again to Rs1.66tr in July, up Rs47bn - Negative

<https://www.thenews.com.pk/latest/1344960-power-sector-circular-debt-swells-again-to-rs1-66tr-in-july-up-rs47bn>

Pakistan launches stakeholder consultations on power market reform - Neutral

<https://www.thenews.com.pk/latest/1344969-pakistan-launches-stakeholder-consultations-on-power-market-reform>

'Suspension of IWT to hike electricity cost' - Negative

<https://epaper.brecorder.com/2025/09/21/5-page/1066649-news.html>

FBR faces backlash from sugar mills - Negative

<https://tribune.com.pk/story/2568067/fbr-faces-backlash-from-sugar-mills>

Minister inspects damaged gas pipeline - Negative

<https://tribune.com.pk/story/2568059/minister-inspects-damaged-gas-pipeline>

RLNG connections plan at domestic level reviewed - Neutral

<https://epaper.brecorder.com/2025/09/20/1-page/1066528-news.html>

Millers warn of sugar crisis amid curbs on sales - Negative

<https://www.dawn.com/news/1943567/millers-warn-of-sugar-crisis-amid-curbs-on-sales>

Govt eyes new markets for kinno export - Positive

<https://www.dawn.com/news/1943565/govt-eyes-new-markets-for-kinno-export>

LNG glut puts Rs242b burden on consumers - Negative

<https://tribune.com.pk/story/2567895/lng-glut-puts-rs242b-burden-on-consumers>

Artistic Milliners, Cone Denim form global platform - Positive

<https://www.dawn.com/news/1943314/artistic-milliners-cone-denim-form-global-platform>

## **International**

Asian stocks hesitant after Trump's visa crackdown

<https://www.reuters.com/sustainability/sustainable-finance-reporting/global-markets-wrapup-1-2025-09-22/>

Oil inches up as tension flares in Europe, Middle East

<https://www.reuters.com/business/energy/oil-inches-up-tension-flares-europe-middle-east-2025-09-22/>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
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- Justified Price to Book
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