Investor Kit

Tuesday, September 23, 2025

Market Statistics

Market

KSE 100 Close | 157,554.7 | Chg: -0.31%
KSE ALL Vol. (mn) | 1664.02
FIPI ($. mn) | 1.943

Commodities

Brent Oil | US$ 66.18| -24%
Crude WTI | US$ 61.94| 0.28%
Coal (RB) | US$ 84| -0.3%
Gold | US$ 3,776.62| +0.05%
Silver | US$ 44.15| -0.14%
Copper | US$ 4.63| -0.41%

Forex

US$/PKR | $ 281.45| 0%
US$/EUR | $ 0.85| +0.01%
US$/JPY | $ 147.82| +0.07%
US$/GBP | $ 0.74| +0.03%
DXY | $ 97.32| -0.02%

Major Global Stock Indices

S&P500 | +0.44%
Euro Stoxx 50 | -0.3%
FTSE100 | +0.11%
Nikkei | +0.99%
Shanghai | -1.23%

Today's Company announcement

GWLC
KEL
MACTER
FEROZ
LOADS
MFFL
UPFL
JDMT
KOIL
KOHP
OGDC

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Morning News

PM directs roadmap to boost investment

https://www.dawn.com/news/1944040/pm-directs-roadmap-to-boost-investment

US, Pakistan explore rail connectivity

https://tribune.com.pk/story/2568418/us-pakistan-explore-rail-connectivity

Oil industry seeks relief for Rs50bn digitisation drive

https://e.thenews.com.pk/detail/?id=433837

SNGPL defers third-party pipeline capacity allocation

https://www.dawn.com/news/1944037/sngpl-defers-third-party-pipeline-capacity-allocation

CPPA set for game-changing energy pacts this week

https://mettisglobal.news/CPPA-set-for-gamechanging-energy-pacts-this-week-55406

Two hydropower projects; KOEN sending another team to garner support

https://epaper.brecorder.com/2025/09/23/12-page/1066922-news.html

Pakistan's JW Group establishes commercial vehicle JV with Robo.ai Inc

https://www.brecorder.com/news/40383963/pakistans-jw-group-establishes-commercial-vehicle-jv-with-roboai-inc

Lucky investments achieves Rs.100 bln AUMs in record time

Since inception, the company has received overwhelming response from both institutional and retail investors across the country. (APP)

https://www.app.com.pk/business/lucky-investments-achieves-rs-100-bln-aums-in-record-time/

TOMCL secures $8.1m export deal

https://www.dawn.com/news/1944043/tomcl-secures-81m-export-deal

Citi Pharma bets big on Iraq market

https://mettisglobal.news/Citi-Pharma-bets-big-on-Iraq-market-55404

PTCL inaction delays Telenor merger: CCP

https://www.dawn.com/news/1944042/ptcl-inaction-delays-telenor-merger-ccp

Pakistan Microfinance Sector Moves to Convert Its Operations into Islamic

https://propakistani.pk/2025/09/22/pakistan-microfinance-sector-moves-to-convert-its-operations-into-islamic/

Pakistan exports 900 tons of condensed buffalo milk to China

https://profit.pakistantoday.com.pk/2025/09/22/pakistan-exports-900-tons-of-condensed-buffalo-milk-to-china/

Unilateral tariff concessions on 700 items sought from China

https://epaper.brecorder.com/2025/09/23/1-page/1066802-news.html

Pakistan to begin Rabi with record levels of stored water

https://www.dawn.com/news/1943780/pakistan-to-begin-rabi-with-record-levels-of-stored-water

Gold, silver hit record highs

https://www.dawn.com/news/1944039/gold-silver-hit-record-highs

Defence agreement with Saudi Arabia; Govt agrees to brief Parliament

https://epaper.brecorder.com/2025/09/23/1-page/1066796-news.html

Trump to meet leaders from Muslim states, including Pakistan: White House

https://e.thenews.com.pk/detail/?id=434032

Pakistan eyes $750m inflows thru Panda bond, commercial financing

https://e.thenews.com.pk/detail/?id=433917

Sustainable Fitch: SPO Provided for Pakistan's Sustainable Financing Framework

https://www.sustainablefitch.com/sovereigns/sustainable-fitch-spo-provided-for-pakistans-sustainable-financing-framework-22-09-2025

International

Oil little changed as traders assess supply risks https://www.reuters.com/business/energy/oil-little-changed-traders-assess-supply-risks-2025-09-23/

Asian Stocks Near Record After Wall Street Rally: Markets Wrap

https://www.bloomberg.com/news/articles/2025-09-22/stock-market-today-dow-s-p-live-updates

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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