

Investor Kit

Tuesday, September 24, 2024



Market Statistics

Market

KSE 100 Close | 81,850.5 | Chg: -0.27%
KSE ALL Vol. (mn) | 163
FIPI (\$. mn) | -3.204

Commodities

Brent Oil | US\$ 73.89 | +0.93%
Crude WTI | US\$ 71.09 | +0.28%
Coal (RB) | US\$ 108.05 | +1.46%
Gold | US\$ 2,658.95 | +0.25%
Silver | US\$ 31.43 | +1.09%
Copper | US\$ 4.41 | +1.51%

Forex

US\$/PKR | \$ 278.87 | -0.01%
US\$/EUR | \$ 0.9 | 0%
US\$/JPY | \$ 143.78 | +0.13%
US\$/GBP | \$ 0.75 | -0.03%
DXY | \$ 100.92 | +0.07%

Major Global Stock Indices

S&P500 | +0.28%
Euro Stoxx 50 | +0.29%
FTSE100 | +0.36%
Nikkei | +0.86%
Shanghai | +2.38%

Today's Company announcement

TPLP
TPLT
HRPL
EMCO

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Morning News

Import of cash USD; SBP grants ECs one-year extension

<https://epaper.brecorder.com/2024/09/24/14-page/1008405-news.html>

Risk of complete shutdown in Tal Block's oil and gas production, MOL Pakistan warns

<https://profit.pakistantoday.com.pk/2024/09/23/risk-of-complete-shutdown-in-tal-blocks-oil-and-gas-production-mol-pakistan-warns/>

Senate panel wants action against banks for 'dollar manipulation' in 2022

<https://www.thenews.com.pk/print/1233316-senate-panel-wants-action-against-banks-for-dollar-manipulation-in-2022>

Circular debt may swell to Rs2.8tr

<https://tribune.com.pk/story/2498299/circular-debt-may-swell-to-rs28tr>

IT minister highlights 27% growth in exports despite challenges

<https://tribune.com.pk/story/2498218/it-minister-highlights-27-growth-in-exports-despite-challenges>

Govt retracts 35pc gas sale plan, sets new guidelines for E&P firms

<https://www.thenews.com.pk/print/1233326-govt-retracts-35pc-gas-sale-plan-sets-new-guidelines-for-e-p-firms>

Pakistan, Tajikistan agree on sugar export deal

<https://www.thenews.com.pk/print/1233333-pakistan-tajikistan-agree-on-sugar-export-deal>

Green energy initiative will be shared with Malaysia PM

<https://epaper.brecorder.com/2024/09/24/1-page/1008332-news.html>

ADB to okay \$200m loan for power distribution project in Pakistan

<https://www.thenews.com.pk/print/1233325-adb-to-okay-200m-loan-for-power-distribution-project-in-pakistan>

Reko Diq: ADB may approve 3rd-party guarantee by Feb

<https://epaper.brecorder.com/2024/09/24/1-page/1008333-news.html>

Covid subsidy to consumers; NA body summons KE CEO over non-payment

<https://epaper.brecorder.com/2024/09/24/14-page/1008406-news.html>

Justice Mansoor objects to Practice and Procedure Ord

<https://www.brecorder.com/news/40323696/justice-mansoor-objects-to-practice-and-procedure-ord>

Sazgar plans to roll out NEVs next year

<https://www.dawn.com/news/1860776/sazgar-plans-to-roll-out-nevs-next-year>

'Over-reliance on imports from China': NA panel speaks about the challenge

<https://www.brecorder.com/news/40323691/over-reliance-on-imports-from-china-na-panel-speaks-about-the-challenge>

International

China's Economic Stimulus Plan Lifts Asian Stocks: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-09-23/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

Oil prices rise on concerns of wider Middle East conflict, US storm

<https://www.reuters.com/business/energy/oil-prices-rise-concerns-wider-middle-east-conflict-us-storm-2024-09-24/>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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