

Investor Kit

Wednesday, September 25, 2024



Market Statistics

Market

KSE 100 Close | 81,483.6 | Chg: -0.45%
KSE ALL Vol. (mn) | 148.62
FIPI (\$ mn) | -1.111

Commodities

Brent Oil | US\$ 74.25 | -0.3%
Crude WTI | US\$ 71.28 | 0.28%
Coal (RB) | US\$ 107.75 | -0.28%
Gold | US\$ 2,685.8 | +0.32%
Silver | US\$ 32.28 | -0.45%
Copper | US\$ 4.51 | -0.28%

Forex

US\$/PKR | \$ 278.8 | 0.03%
US\$/EUR | \$ 0.89 | -0.15%
US\$/JPY | \$ 143.37 | +0.11%
US\$/GBP | \$ 0.75 | -0.05%
DXY | \$ 100.25 | -0.22%

Major Global Stock Indices

S&P500 | +0.25%
Euro Stoxx 50 | +1.09%
FTSE100 | +0.28%
Nikkei | -0.09%
Shanghai | +1.73%

Today's Company announcement

SEPL
KOHE
KEL
SILK
GATM
MCBIM
GWLC

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Morning News

Govt borrowing surges to record high of 100.8%

<https://tribune.com.pk/story/2498303/govt-borrowing-surges-to-record-high-of-1008>

\$7bn IMF EFF: Board likely to do the needful

<https://epaper.brecorder.com/2024/09/25/1-page/1008458-news.html>

Commitment with IMF; CPPs: Gas disconnection process begins

<https://epaper.brecorder.com/2024/09/25/1-page/1008460-news.html>

FBR to abolish non-filer category, tightens curbs on tax dodgers

<https://www.thenews.com.pk/print/1233583-fbr-to-abolish-non-filer-category-tightens-curbs-on-tax-dodgers>

Electricity Users Across Pakistan Using Up To 200 Units to Pay Higher Tariff from October

<https://propakistani.pk/2024/09/24/electricity-users-across-pakistan-using-up-to-200-units-to-pay-higher-tariff-from-october/>

MARI invests Rs10bn in new tech subsidiary

<https://www.thenews.com.pk/print/1233457-mari-invests-rs10bn-in-new-tech-subsiary>

NEV policy expected in one month

<https://epaper.brecorder.com/2024/09/25/12-page/1008580-news.html>

Govt plants, private IPPs to be treated alike

<https://www.thenews.com.pk/print/1233585-govt-plants-private-ipp-to-be-treated-alike>

Book building starts today; BF Biosciences seeking to expand key product lines

<https://epaper.brecorder.com/2024/09/25/12-page/1008581-news.html>

Rs8.9189 per unit; KE says receives lowest tariff bid for 220MW hybrid project

<https://epaper.brecorder.com/2024/09/25/7-page/1008520-news.html>

PIA bidding set for Oct 1

<https://www.thenews.com.pk/print/1233584-pia-bidding-set-for-oct-1>

Decision on 35pc gas sale to private sector today

<https://www.thenews.com.pk/print/1233598-decision-on-35pc-gas-sale-to-private-sector-today>

The Organic Meat secures \$12m deal from China

<https://www.thenews.com.pk/print/1233456-the-organic-meat-secures-12m-deal-from-china>

Govt set to launch Rs4b EV scheme

<https://tribune.com.pk/story/2498513/govt-set-to-launch-rs4b-ev-scheme>

Jl to resume protests against electricity tariff

<https://tribune.com.pk/story/2498536/jl-to-resume-protests-against-electricity-tariff>

US termed biggest trading partner of country

<https://epaper.brecorder.com/2024/09/25/1-page/1008456-news.html>

PTI seeks permission for rallies in Rawalpindi, Lahore on Sept 28 and Oct 5, respectively

<https://tribune.com.pk/story/2498447/pti-seeks-permission-for-rallies-in-rawalpindi-lahore-on-sept-28-oct-5-respectively>

International

Oil prices steady as China stimulus hopes fade, U.S. crude stockpiles fall

<https://www.reuters.com/markets/commodities/oil-prices-steady-china-stimulus-hopes-fade-us-crude-stockpiles-fall-2024-09-25/>

Asian Stocks, Currencies Rise on China Optimism: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-09-24/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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