

# Investor Kit

Monday, September 23, 2024



## Market Statistics

### Market

KSE 100 Close | 82074.4 | Chg: 0.76%  
KSE ALL Vol. (mn) | 481.61  
FIPI (\$. mn) | -14.808

### \*Commodities\*

Brent Oil | US\$ 74.26 | +0.77%  
Crude WTI | US\$ 71.56 | +0.28%  
Coal (RB) | US\$ 106.5 | +0.09%  
Gold | US\$ 2563.25 | +0.28%  
Silver | US\$ 31.4 | -0.34%  
Copper | US\$ 4.34 | +0.2%

### \*Forex\*

US\$/PKR | \$ 277.84 | 0.03%  
US\$/EUR | \$ 1.12 | 0%  
US\$/JPY | \$ 144.32 | +0.28%  
US\$/GBP | \$ 1.33 | -0.08%  
DXY | \$ 100.79 | +0.06%

### \*Major Global Stock Indices\*

S&P500 | -0.19%  
Euro Stoxx 50 | -1.43%  
FTSE100 | -1.19%  
Nikkei | +1.67%  
Shanghai | +0.72%

### \*Today's Company announcement\*

BPL  
SAZEW  
CASH  
OGDC  
MARI

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## Morning News

Rupee gains further ground against US dollar

<https://www.brecorder.com/news/40323187/rupee-gains-further-ground-against-us-dollar>

SBP earnings triple to all-time high

<https://www.dawn.com/news/1860347/sbp-earnings-triple-to-all-time-high>

Second phase of CPEC; Wish list to be shared with Chinese PM

<https://epaper.brecorder.com/2024/09/23/1-page/1008202-news.html>

Domestic borrowing: govt to borrow on its own terms, says Aurangzeb

<https://www.brecorder.com/news/40323246/domestic-borrowing-govt-to-borrow-on-its-own-terms-says-aurangzeb>

FBR to Face Shortfall of Rs. 275 Billion in Q1 FY 2025

<https://propakistani.pk/2024/09/21/fbr-to-face-shortfall-of-rs-275-billion-in-q1-fy-2025/>

Debt burden: Every citizen now owes Rs295,000 to national, global institutions

<https://www.nation.com.pk/22-Sep-2024/debt-burden-every-citizen-now-owes-rs295-000-to-national-global-institutions>

Govt eyes Rs450b in tax via digital tracking

<https://tribune.com.pk/story/2497791/govt-eyes-rs450b-in-tax-via-digital-tracking>

PM gives go-ahead for drastic tax enforcement

<https://www.dawn.com/news/1860157>

OGDCL, Chinese company sign MoU on shale, tight gas exploration

<https://epaper.brecorder.com/2024/09/23/12-page/1008318-news.html>

IPPs' review completed, tariff relief expected: Leghari

<https://www.thenews.com.pk/print/1232376-ipps-review-completed-tariff-relief-expected-leghari>

Terminate PPAs or face the music, 5 IPP owners told

<https://www.thenews.com.pk/print/1232948-terminate-ppas-or-face-the-music-5-ipp-owners-told>

Aug FCA: KE seeks Re0.51 positive adjustment

<https://epaper.brecorder.com/2024/09/21/1-page/1008002-news.html>

Carry to Every — swansong of the Suzuki dabba

<https://www.dawn.com/news/1860350/carry-to-every-swansong-of-the-suzuki-dabba>

FFBL board approves merger with Fauji Fertilizer

<https://www.brecorder.com/news/40323227/ffbl-board-approves-merger-with-fauji-fertilizer>

Mughal Steel to Invest PKR 2 Billion in Re-rolling Mill Upgradation

<https://augaf.com/mughal-steel-to-invest-pkr-2-billion-in-re-rolling-mill-upgradation/>

Bidding for PIACL to be held on Oct 1

<https://epaper.brecorder.com/2024/09/21/1-page/1008007-news.html>

Pakistan's Citi Pharma commences nutraceutical exports to US

<https://www.brecorder.com/news/40323220/pakistans-citi-pharma-commences-nutraceutical-exports-to-us>

Export of 140,000MT sugar approved

<https://tribune.com.pk/story/2497555/export-of-140000mt-sugar-approved>

Fed rate cut boosts Pakistan's prospects

<https://tribune.com.pk/story/2497793/fed-rate-cut-boosts-pakistans-prospects>

Real estate potential stands at \$2.11tr

<https://tribune.com.pk/story/2497796/real-estate-potential-stands-at-211tr>

TPL, Abhi to acquire FINCA Microfinance

<https://www.dawn.com/news/1860152/tpl-abhi-to-acquire-finca-microfinance>

Chinese investment company to set up textile parks

<https://epaper.brecorder.com/2024/09/21/1-page/1008003-news.html>

Banks park record Rs5.4tr in risk-free govt papers

<https://www.dawn.com/news/1860343/banks-park-record-rs54tr-in-risk-free-govt-papers>

Rice exporters on edge as India lifts restrictions

<https://tribune.com.pk/story/2497795/rice-exporters-on-edge-as-india-lifts-restrictions>

Different sectors; EDF Board approves number of projects

<https://epaper.brecorder.com/2024/09/23/1-page/1008204-news.html>

Constitutional Package set for NA presentation in 1st week of October:  
Barrister Aqeel

<https://www.dawn.com/news/1860453/constitutional-package-set-for-na-presentation-in-1st-week-of-october-barrister-aqeel>

Fazlur Rehman warns of instability if constitution is ignored

<https://tribune.com.pk/story/2497948/fazlur-rehman-warns-of-instability-if-constitution-is-ignored>

### **International**

Oil edges up following US rate cut move, geopolitical concerns

<https://www.reuters.com/markets/commodities/oil-edges-up-following-us-rate-cut-move-geopolitical-concerns-2024-09-23/>

China Concerns Weigh on Traders After Weak Data: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-09-22/asian-stocks-poised-to-fall-as-china-woes-worsen-markets-wrap?srnd=phx-markets>



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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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