

Investor Kit

Wednesday, September 4, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 78,356.3 | Chg: 0.09%

KSE ALL Vol. (mn) | 99.48

FIPI (\$. mn) | 0.001

Commodities

Brent Oil | US\$ 73.32 | -0.58%

Crude WTI | US\$ 69.88 | 0.28%

Coal (RB) | US\$ 111.25 | -2.63%

Gold | US\$ 2,526.1 | +0.12%

Silver | US\$ 28.36 | +0.06%

Copper | US\$ 4.09 | +0.57%

Forex

US\$/PKR | \$ 278.7 | +0.02%

US\$/EUR | \$ 0.9 | -0.11%

US\$/JPY | \$ 145.34 | -0.1%

US\$/GBP | \$ 0.76 | +0.03%

DXY | \$ 101.67 | -0.15%

Major Global Stock Indices

S&P500 | -2.12%

Euro Stoxx 50 | -1.21%

FTSE100 | -0.78%

Nikkei | -3.82%

Shanghai | -0.48%

Today's Company announcement

GTJR

PSEL

HSPI

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Morning News

\$7bn EFF Programme; Aurangzeb expects on-time IMF approval

<https://epaper.brecorder.com/2024/09/04/1-page/1005918-news.html>

IMF pours cold water on Punjab's cheap power plan

<https://tribune.com.pk/story/2493141/imf-pours-cold-water-on-punjabs-cheap-power-plan>

Pakistan not on IMF agenda till Sept 13

<https://epaper.brecorder.com/2024/09/04/1-page/1005922-news.html>

Inflation slows to three-year low

<https://tribune.com.pk/story/2493074/inflation-slows-to-three-year-low>

15 largest SOEs; MoF seeks report to share plans with IMF

<https://epaper.brecorder.com/2024/09/04/1-page/1005916-news.html>

Pakistan's first 220MW solar-wind RE project secures 7 bids

<https://epaper.brecorder.com/2024/09/04/4-page/1005941-news.html>

Exports rise 14% despite IMF delay

<https://tribune.com.pk/story/2493329/exports-rise-14-despite-imf-delay>

Millat Tractors to resume production on September 4

<https://profit.pakistantoday.com.pk/2024/09/03/millat-tractors-to-resume-production-on-september-4/>

Significant gas reserves discovered in N Waziristan

<https://tribune.com.pk/story/2493331/significant-gas-reserves-discovered-in-n-waziristan>

Advance tax; FBR asks traders to give alternative solution to valuation table

<https://epaper.brecorder.com/2024/09/04/1-page/1005920-news.html>

Jul-Aug oil sales decline 12pc to 2.4m tons YoY

<https://epaper.brecorder.com/2024/09/04/12-page/1006000-news.html>

Imran petitions IHC against 'possible' military custody

<https://www.dawn.com/news/1856675/imran-petitions-ihc-against-possible-military-custody>

Ecneec clears 6 mega projects worth Rs178.1bn

<https://epaper.brecorder.com/2024/09/04/12-page/1005999-news.html>

International

Oil's Slide Deepens on Glut Concern as WTI Sinks Back Into \$60s

<https://www.bloomberg.com/news/articles/2024-09-03/latest-oil-market-news-and-analysis-for-sept-4>

Asia Tracks Worst US Selloff Since August Crash: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-09-03/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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