

Investor Kit

Friday, March 29, 2019

Top News

IMF bailout package likely by mid-May, says finance minister: Pakistan is likely to secure a bailout package from the International Monetary Fund (IMF) of between \$6 billion and \$12bn by the middle of May, Finance Minister Asad Umar has said. In an interview with the Financial Times in Islamabad this week after a meeting with the IMF, he said he hoped an agreement would be reached with the Fund by "late April, first half of May". The package would be of between \$6bn and \$12bn.
<https://www.dawn.com/news/1472510/imf-bailout-package-likely-by-mid-may-says-finance-minister>

US\$ likely to soar to Rs 145 in FY19: Real GDP growth for the current fiscal year is projected at 3.7 percent, budget deficit at 5.6 percent and adjustment of exchange rate at Rs 145 in the current fiscal year with a further projected depreciation to Rs 170 against the dollar by fiscal year 2022..
<https://fp.brecorder.com/2019/03/20190329459312/>

Finance minister to chair 9th NFC Award meeting today: Finance Minister Asad Umar will chair the fifth meeting of 9th National Finance Commission Award here today (Friday) which will be attended by the finance ministers of all the four provinces, and their nominated non-statutory members to brief about the performance of the six working groups constituted for formulation of the Award.
<https://www.thenews.com.pk/print/450171-finance-minister-to-chair-9th-nfc-award-meeting-today>

Major housing project to be launched next month: PM: Prime Minister Imran Khan has said that a major housing project will be launched next month to provide five million housing units to the low income segments of the society.
<https://www.brecorder.com/2019/03/29/484101/major-housing-project-to-be-launched-next-month-pm/>

Govt to launch Rs200bn second Sukuk to ease power debt: The government is set to list another Islamic bond of Rs200 billion in the capital market in May to bring power sector circular debt down to Rs250 billion till the yearend,
<https://www.thenews.com.pk/print/450067-govt-to-launch-rs200bn-second-sukuk-to-ease-power-debt>

Upcoming Events/BoD meetings

| Company | Date | Time | Place | Agenda |
|--------------------------|--------|-------|-------|--------|
| Fatima Fertilizer Co. Lt | 29-Mar | 5:00 | LHR | CY18 |
| IGI Holdings Limited | 29-Mar | 4:00 | LHR | CY18 |
| IGI Life Insurance Ltd. | 29-Mar | 11:30 | LHR | CY18 |
| Systems Limited | 29-Mar | 4:00 | LHR | CY18 |
| Hascol Petroleum Ltd. | 3-Apr | 11:00 | KHI | CY18 |
| Adamjee Insurance Cc | 3-Apr | 12:00 | LHR | CY18 |
| Pak Elektron Limited | 4-Apr | 11:30 | LHR | CY18 |
| Askari Gen. Insurance | 22-Apr | 12:00 | RWL | 1QCY19 |
| Unilever Pak. Foods Lt | 26-Apr | 2:30 | KHI | 1QCY19 |

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IGI Finex Securities Limited

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|--------|--------|---------|
| Close (Curr.) | 18,213 | 38,553 | 28,167 |
| Close (Prev.) | 18,453 | 38,965 | 28,409 |
| Chg | (239) | (412) | (242) |
| % Chg | -1.3% | -1.1% | -0.9% |
| CYTD | 6.1% | 4.0% | 0.4% |
| FYTD | -11.5% | -8.0% | -7.9% |
| Volume (mn) | | 54 | 132 |
| Value Trade (PKRmn) | | 3,673 | 4,388 |
| Market Cap (USDbn) | | 47.9 | 55.8 |

Vol Leaders

| Scrip | Price | Chg | Vol |
|---------|-------|-------|------|
| UNITYR1 | 2.4 | (0.5) | 43.2 |
| BOP | 12.9 | (0.2) | 7.1 |
| STPL | 18.5 | (0.0) | 4.4 |
| WTL | 1.1 | (0.0) | 3.8 |
| PIBTL | 10.1 | (0.1) | 3.2 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|--------|-------|------|-------|
| NCPL | 21.4 | 1.0 | 5.0% |
| GSKCH | 335.4 | 12.3 | 3.8% |
| FATIMA | 32.2 | 1.1 | 3.5% |
| ASTL | 42.8 | 1.2 | 2.9% |
| SHEL | 251.9 | 6.0 | 2.4% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|--------|-------|
| PSMC | 269.3 | (14.2) | -5.0% |
| IGIHL | 189.5 | (10.0) | -5.0% |
| ATRL | 107.8 | (5.4) | -4.7% |
| SPWL | 23.1 | (1.1) | -4.7% |
| HUMNL | 4.3 | (0.2) | -4.4% |

Settled

| Scrip | Price | Vol | Settled |
|---------|-------|------|---------|
| UNITYR1 | 2.4 | 15.4 | 0.4 |
| BOP | 12.9 | 5.7 | 0.5 |
| STPL | 18.5 | 0.7 | 0.2 |
| WTL | 1.1 | 2.3 | 0.6 |
| PIBTL | 10.1 | 1.9 | 0.5 |

Regional

| Exchange | Index | Chg % | CYTD |
|-------------------|--------|-------|-------|
| BSE Sensex 30 | 38,546 | 1.1% | 6.9% |
| SHANGHAI SE | 2,995 | -0.9% | 20.1% |
| HangSeng | 28,775 | 0.2% | 11.3% |
| PSEi | 7,876 | 0.2% | 5.5% |
| Taiwan Taiex | 10,536 | -0.1% | 8.3% |
| Vietnam Index | 983 | 0.7% | 10.1% |
| Thai Stock Exh | 1,634 | 0.3% | 4.5% |
| Jakarta Stock Exh | 6,481 | 0.6% | 4.6% |
| Korea Stock Exh | 2,128 | -0.8% | 4.3% |

Market Multiples

| Exchange | P/E | P/B | DY |
|---------------|-------|------|-----|
| KSE100 | 7.53 | 1.31 | 6.7 |
| SHANGHAI SE | 11.17 | 1.55 | 2.8 |
| HangSeng | 11.13 | 1.35 | 3.7 |
| PSEi | 16.77 | 2.11 | 1.7 |
| Taiwan Taiex | 14.96 | 1.59 | 4.3 |
| Vietnam Index | 15.94 | 2.56 | 1.7 |
| BSE Sensex 30 | 23.95 | 3.13 | 1.4 |

Portfolio

| FIPI | Buy | Sell | Net USDmn |
|---------------|-------|---------|-----------|
| 28-Mar-19 | 4.4 | (2.3) | 2.12 |
| MTD | 104.5 | (124.0) | (19.46) |
| CYTD | 345.9 | (316.8) | 29.07 |
| Foreign Ind. | 0.1 | (0.0) | 0.06 |
| Foreign Corp. | 2.3 | (0.9) | 1.41 |
| Overseas Pak | 2.0 | (1.4) | 0.65 |

LIPI

| | USDmn | | |
|-----------------|-------|--------|--------|
| Individuals | 33.3 | (35.4) | (2.03) |
| Companies | 1.3 | (2.0) | (0.70) |
| Banks/DFIs | 3.1 | (1.8) | 1.22 |
| NBFC | 0.0 | (0.0) | 0.02 |
| Mutual Fund | 1.5 | (2.0) | (0.53) |
| Other Org. | 1.1 | (0.8) | 0.29 |
| Broker Prop. Tr | 11.8 | (12.1) | (0.33) |
| Insur. Comp. | 2.3 | (2.4) | (0.07) |

Future

| Scrip | Price | Chg | Vol |
|-----------|-------|-------|-----|
| BOP-APR | 13.0 | (0.2) | 8.2 |
| BOP-MARB | 12.9 | (0.2) | 6.6 |
| TRG-APR | 23.3 | (0.9) | 4.8 |
| UNITY-APR | 12.7 | (0.3) | 3.6 |
| SSGC-MAR | 21.3 | (0.5) | 3.3 |

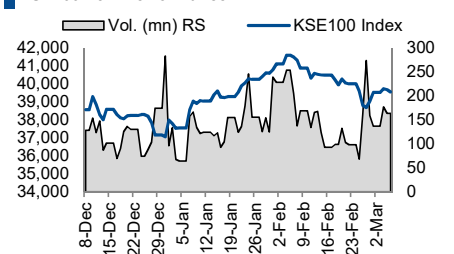
Fixed Income

| PIBs | 03-yr | 05-yr | 10-yr |
|--------------|--------|--------|--------|
| Last | 12.25% | 12.65% | 13.13% |
| Previous | 12.25% | 12.65% | 13.12% |
| Change (bps) | - | - | 1.00 |
| KIBOR | 03-m | 06-m | 12-m |
| Last | 10.96% | 11.05% | 11.53% |
| Previous | 10.91% | 11.01% | 11.51% |
| Change (bps) | 5.00 | 4.00 | 2.00 |
| USDPKR | Buy | Sell | |
| Open Market | 140.85 | 141.25 | |
| Inter bank | 140.20 | 140.70 | |

Commodities

| Local | Current | Previous | Chg % |
|---------------|----------|----------|---------|
| Cement(bag) | 600.0 | 604.0 | -0.66% |
| Urea (bag) | 1,799.0 | 1,795.0 | 0.22% |
| FO (M/T) | 79,842.0 | 89,154.0 | -10.44% |
| Cotton | 8,760.0 | 8,860.0 | -1.13% |
| International | Current | Previous | Chg % |
| WTI(bbl) | 59.62 | 59.30 | 0.54% |
| Brent (bbl) | 68.09 | 67.82 | 0.40% |
| Arab Light | 67.61 | 68.43 | -1.20% |
| Coal(USD) | 74.50 | 75.10 | -0.80% |
| Gold(Oz) | 1,290.15 | 1,290.42 | -0.02% |

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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