

# Investor Kit

Monday, April 1, 2019

## Top News

The government on Sunday increased petrol and diesel prices by Rs6 per litre each and kerosene and light diesel oil (LDO) prices were jacked up by three rupees a litre for April 2019 effective from Monday (today) till midnight of April 30. <https://www.thenews.com.pk/print/451558-petrol-diesel-prices-up-by-rs6-per-litre>

The Securities and Exchange Commission of Pakistan (SECP) is finalising the 'brokers model' — a framework that aims to define the roles of various market players. <https://www.dawn.com/news/1472975/brokers-model-on-the-anvil>

Pakistan and China are set to sign the Free Trade Agreement (FTA-II) when Prime Minister Imran Khan will leave for Beijing on April 27 for three days wherein he will also attend the second OBOR (One Belt One Road) Forum for International Corporations. The much-awaited FTA-II, once it is signed, will help Pakistan double its exports to China, Razak Dawood, Adviser to PM on Commerce, Textile, Industry & Production and Investment, told The News in an exclusive interview.

<https://www.thenews.com.pk/print/451559-pakistan-to-seek-1-bn-export-orders-from-china-razak>

A team of International Monetary Fund (IMF) will review working and methodologies of Pakistan Bureau of Statistics (PBS) in a visit from April 1, a senior official said on Friday. <https://www.thenews.com.pk/print/450604-imf-to-review-pbs-methodologies>

The price of Liquefied Natural Gas (LNG) as per the 2016 deal signed with Qatargas for 15 years at 13.37 percent of Brent is considerably more expensive than what is available at spot rates today. Saudi Arabia and Malaysia offered LNG at relatively cheaper rates and the government is weighing its options on the matter, Ghulam Sarwar Khan, Federal Minister for Petroleum told Business Recorder. <https://fp.brecorder.com/2019/03/20190330459711/>

Pak Suzuki Motor Company (PSMC) will raise prices across various car models between Rs10,000 and Rs100,000 effective from April 1 to mitigate the impact of high production cost and rupee depreciation, analysts said on Saturday. <https://www.thenews.com.pk/print/451072-pak-suzuki-to-hike-prices-of-four-wheelers-by-rs10-000-to-rs100-000>

The government might defer implementation of Benami Transaction (Prohibition) Act 2017 that would allow confiscation of properties / assets registered with fictitious individuals for a few months as it is working to resolve some infrastructure issues, sources said on Saturday. <https://www.thenews.com.pk/print/451071-govt-mulls-deferring-benami-laws-for-few-months>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Hascol Petroleum Ltd.	3-Apr	11:00	KHI	CY18
Adamjee Insurance Cc	3-Apr	12:00	LHR	CY18
Pak Elektron Limited	4-Apr	11:30	LHR	CY18

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## IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,259	38,649	28,279
Close (Prev.)	18,213	38,553	28,167
Chg	46	96	112
% Chg	0.3%	0.3%	0.4%
CYTD	6.3%	4.3%	0.8%
FYTD	-11.2%	-7.8%	-7.5%
Volume (mn)		83	138
Value Trade (PKRmn)		4,470	5,183
Market Cap (USDbn)		48.1	56.0

## Vol Leaders

Script	Price	Chg	Vol
UNITYR1	2.7	0.3	25.3
BOP	13.0	0.1	9.5
KEL	5.6	0.1	7.7
ASL	10.5	0.6	5.0
FCCL	20.0	0.6	4.9

## Top Gainers

Script	Price	Chg	Chg %
ASL	10.5	0.6	6.3%
SHEL	263.2	11.4	4.5%
SHFA	246.3	9.8	4.1%
CHCC	62.8	2.3	3.8%
FATIMA	33.4	1.2	3.7%

## Top Losers

Script	Price	Chg	Chg %
PSEL	902.5	(47.5)	-5.0%
EFUG	103.2	(3.0)	-2.8%
JLJCL	390.0	(10.0)	-2.5%
HUBC	73.3	(1.8)	-2.4%
FFBL	34.2	(0.7)	-2.1%

## Settled

Script	Price	Vol	Settled
KEL	5.6	7.5	0.3
UNITYR1	2.7	7.0	0.3
BOP	13.0	6.1	0.4
PIBTL	10.1	2.9	0.5
FCCL	20.0	2.4	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,673	0.3%	7.2%
SHANGHAI SE	3,091	3.2%	23.9%
HangSeng	29,051	1.0%	12.4%
PSEi	7,921	0.6%	6.1%
Taiwan Taiex	10,641	1.0%	9.4%
Vietnam Index	981	-0.2%	9.9%
Thai Stock Exh	1,639	0.3%	4.8%
Jakarta Stock Exh	6,469	-0.2%	4.4%
Korea Stock Exh	2,141	0.6%	4.9%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.52	1.32	6.7
SHANGHAI SE	11.57	1.59	2.7
HangSeng	11.27	1.36	3.7
PSEi	16.89	2.12	1.6
Taiwan Taiex	15.12	1.60	4.3
Vietnam Index	15.92	2.55	1.7
BSE Sensex 30	24.03	3.14	1.4

## Portfolio

FIPI	Buy	Sell	Net USDmn
29-Mar-19	7.6	(6.0)	1.63
MTD	112.2	(130.0)	(17.84)
CYTD	353.5	(322.8)	30.69
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	4.9	(3.8)	1.10
Overseas Pak	2.7	(2.2)	0.51

## LIPI

	USDmn		
Individuals	36.2	(39.6)	(3.43)
Companies	1.8	(1.7)	0.11
Banks/DFIs	3.0	(2.0)	0.98
NBFC	0.0	(0.3)	(0.29)
Mutual Fund	3.6	(3.3)	0.25
Other Org.	1.1	(1.0)	0.12
Broker Prop. Tr	15.7	(15.1)	0.64
Insur. Comp.	2.9	(2.9)	(0.02)

## Future

Script	Price	Chg	Vol
BOP-APR	13.1	0.1	22.6
BOP-MARB	13.0	0.1	20.7
TRG-MAR	23.1	(0.1)	6.5
TRG-APR	23.3	(0.0)	6.4
PAEL-MAR	23.1	(0.2)	5.3

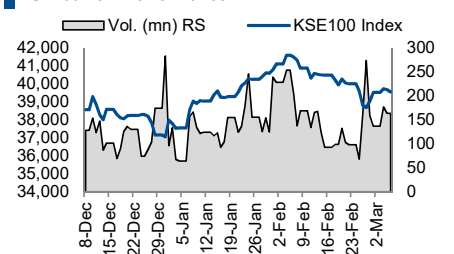
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.25%	12.65%	13.13%
Previous	12.25%	12.65%	13.12%
Change (bps)	-	-	1.00
KIBOR	03-m	06-m	12-m
Last	10.99%	11.10%	11.55%
Previous	10.98%	11.08%	11.53%
Change (bps)	1.00	2.00	2.00
USDPKR	Buy	Sell	
Open Market		142.50	143.50
Inter bank		140.20	140.70

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,804.0	1,799.0	0.28%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	60.49	60.14	0.58%
Brent (bbl)	68.12	67.58	0.80%
Arab Light	68.39	67.61	1.15%
Coal(USD)	72.50	74.50	-2.68%
Gold(Oz)	1,293.61	1,292.38	0.10%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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