

Investor Kit

Wednesday, April 3, 2019

Top News

Islamabad has urged Washington to play a greater role in resumption of dialogue process with New Delhi, even as the Indian army increases ceasefire violations along the Line of Control (LoC). <https://tribune.com.pk/story/1942317/1-queeshi-asks-washington-help-resume-dialogue-india/>

Finance Minister Asad Umar on Tuesday hinted at withdrawing tax exemptions being availed by the elite and also announced a drastic reduction in the number of withholding taxes from the next budget including the tax on banking transactions being paid by non-filers of tax returns. <https://tribune.com.pk/story/1942483/2-asad-umar-hints-withdrawing-tax-exemptions-elite/>

While supporting the revival of wealth tax, Finance Minister Asad Umar said on Tuesday that the government is considering announcing a tax amnesty scheme before the end of current fiscal year to provide yet another opportunity to the people to disclose their undisclosed local and foreign assets, while withdrawal of withholding tax on banking transactions for non-filers would also be made in the coming budget.

<https://fp.brecorder.com/2019/04/20190403460603/>

The Power Division on Tuesday said K-Electric had over Rs125 billion liabilities payable to two government entities, which was the main hurdle to the sale of its shareholding. <https://www.dawn.com/news/1473597/rs125bn-dues-major-hurdle-in-ke-sell-off>

Hub Power Company (Hubco), the country's biggest independent power producer, has planned to raise Rs56.5 billion through a mix of bank debts and right issue to increase its equity stake in four coal mining and power projects, a brokerage reported on Tuesday. <https://www.thenews.com.pk/print/452581-hubco-eyes-rs56-5bn-to-raise-stake-in-coal-projects>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Hascol Petroleum Ltd.	3-Apr	11:00	KHI	CY18
Adamjee Insurance Cc	3-Apr	12:00	LHR	CY18
Pak Elektron Limited	4-Apr	11:30	LHR	CY18
Cres. Star Insurance	5-Apr	4:30	KHI	CY18
PICIC Insurance Limite	5-Apr	4:30	KHI	CY18
Pakistan Oilfields Ltd.	11-Apr	3:00	RWL	3QFY19
Fauji Cement Co. Ltd	18-Apr	11:00	RWL	3QFY19
Askari General Insur.	22-Apr	12:00	RWL	1QCY19
Unilever Pak. Foods LI	26-Apr	2:30	KHI	1QCY19

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,987	38,036	27,774
Close (Prev.)	18,133	38,355	28,015
Chg	(145)	(319)	(241)
% Chg	-0.8%	-0.8%	-0.9%
CYTD	4.7%	2.6%	-1.0%
FYTD	-12.6%	-9.2%	-9.2%
Volume (mn)		65	145
Value Trade (PKRmn)		3,465	3,909
Market Cap (USDbn)		47.3	54.8

Vol Leaders

Scrip	Price	Chg	Vol
UNITYR1	3.5	0.9	62.8
KEL	5.3	(0.2)	8.8
UNITY	13.5	0.7	6.6
MLCF	35.8	(0.3)	6.0
HUBC	75.8	(1.2)	5.9

Top Gainers

Scrip	Price	Chg	Chg %
UNITY	13.5	0.7	5.2%
PSEL	989.0	41.4	4.4%
SHFA	249.5	6.3	2.6%
NCPL	21.0	0.2	1.1%
TRG	23.0	0.2	1.1%

Top Losers

Scrip	Price	Chg	Chg %
PSMC	247.6	(13.0)	-5.0%
JLICL	352.0	(18.5)	-5.0%
NRL	163.1	(7.6)	-4.4%
KTML	42.9	(1.9)	-4.3%
EFUG	103.3	(4.4)	-4.1%

Settled

Scrip	Price	Vol	Settled
UNITYR1	3.5	34.5	0.6
KEL	5.3	6.7	0.5
UNITY	13.5	2.0	0.3
BOP	12.9	2.3	0.4
MLCF	35.8	2.3	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,057	0.5%	8.3%
SHANGHAI SE	3,177	0.2%	27.4%
HangSeng	29,625	0.2%	14.6%
PSEi	7,879	0.5%	5.5%
Taiwan Taiex	10,690	0.4%	9.9%
Vietnam Index	986	-0.3%	10.4%
Thai Stock Exh	1,651	0.4%	5.6%
Jakarta Stock Exh	6,476	0.4%	4.5%
Korea Stock Exh	2,177	0.4%	6.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.30	1.29	6.9
SHANGHAI SE	11.91	1.65	2.6
HangSeng	11.47	1.38	3.6
PSEi	16.81	2.17	1.6
Taiwan Taiex	15.19	1.64	4.3
Vietnam Index	16.02	2.56	1.7
BSE Sensex 30	18.80	3.17	1.5

Portfolio

FIPI	Buy	Sell	Net USDmn
2-Apr-19	3.0	(4.0)	(1.03)
MTD	8.8	(9.4)	(0.58)
CYTD	362.3	(332.2)	30.11
Foreign Ind.	0.1	-	0.05
Foreign Corp.	1.9	(1.8)	0.16
Overseas Pak	1.0	(2.3)	(1.25)

LIPI

	USDmn		
Individuals	20.5	(20.7)	(0.12)
Companies	2.5	(1.4)	1.10
Banks/DFIs	2.2	(0.9)	1.38
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	2.0	(2.1)	(0.14)
Other Org.	0.6	(1.0)	(0.43)
Broker Prop. Tr	5.7	(6.8)	(1.11)
Insur. Comp.	1.7	(1.4)	0.36

Future

Scrip	Price	Chg	Vol
UNITY-APR	13.5	0.6	5.9
MLCF-APR	36.0	(0.5)	3.7
TRG-APR	23.2	0.2	3.4
FCCL-APR	19.4	(0.4)	2.6
DGKC-APR	83.6	(0.4)	2.5

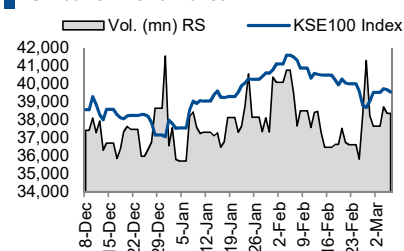
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.29%	12.68%	13.20%
Previous	12.28%	12.67%	13.20%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	11.13%	11.23%	11.66%
Previous	11.13%	11.20%	11.65%
Change (bps)	-	3.00	1.00
USDPKR	Buy	Sell	
Open Market		142.00	142.50
Inter bank		140.70	141.20

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,804.0	1,799.0	0.28%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	62.76	62.58	0.29%
Brent (bbl)	69.70	69.37	0.48%
Arab Light	70.15	69.24	1.31%
Coal(USD)	71.80	72.50	-0.97%
Gold(Oz)	1,293.02	1,292.46	0.04%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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