

# Investor Kit

Friday, April 5, 2019

## Top News

Pakistan faces a delay in going ahead with a bailout package of \$3.2 billion on account of a deferred oil and gas payment facility offered by Saudi Arabia as the latter wants the deal on its own terms.  
<https://tribune.com.pk/story/1943920/2-delay-hits-3-2b-saudi-oil-facility-pakistan/>

National Electric Power Regulatory Authority (Nepra) on Thursday approved an increase of Re 0.81 per electricity unit for power Distribution Companies (Discos) for February 2019 under monthly fuel price adjustment mechanism. The provisional decision was taken at a public hearing presided over by Vice Chairman, Rehmatullah Baloch. Member Punjab, Saif Ullah Chatha and Member Sindh Rafique Ahmad Shaikh also assisted the Vice Chairman.  
<https://fp.brecorder.com/2019/04/20190405461163/>

Pakistan's foreign exchange reserves rose to \$17.397 billion in the week ended March 29 from \$15.473 billion in the previous week, the central bank said on Thursday. The reserves held by the State Bank of Pakistan (SBP) increased to \$10.492 billion, compared with \$8.560 billion in the preceding week.  
<https://www.thenews.com.pk/print/453434-forex-reserves-rise-to-17-397-billion>

Pakistan is on a tight rope, as unless the FATF (Financial Action Task Force) clears Pakistan, the International Monetary Fund (IMF) will not extend any bailout package to wriggle the country out of economic quagmire.  
<https://www.thenews.com.pk/print/453519-fatf-clearance-must-for-imf-loan>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Cres. Star Insurance	5-Apr	4:30	KHI	CY18
PICIC Insurance Limite	5-Apr	4:30	KHI	CY18
WorldCall Telecom Ltc	9-Apr	3:00	LHR	CY18
Pakistan Oilfields Ltd.	11-Apr	3:00	RWL	3QFY19
Attock Cement Pak. Lt	11-Apr	12:00	RWL	3QFY19
Attock Petroleum Ltd	11-Apr	4:00	RWL	3QFY19
Attock Refinery Limite	11-Apr	1:00	RWL	3QFY19
National Refinery Ltd.	11-Apr	10:30	RWL	3QFY19
International Steels Ltc	16-Apr	10:30	KHI	3QFY19
Engro Corporation Ltd	17-Apr	10:00	KHI	1QCY19
Fauji Cement Co. Ltd	18-Apr	11:00	RWL	3QFY19
Askari General Insur.	22-Apr	12:00	RWL	1QCY19
Pakistan Cables Ltd.	25-Apr	10:30	KHI	3QFY19
Unilever Pak. Foods LI	26-Apr	2:30	KHI	1QCY19
Kot Addu Power Co.	26-Apr	10:45	LHR	3QFY19
Pak. Intern. Cont. Tern	29-Apr	12:30	KHI	1QCY19

## IGI Research

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## IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,736	37,516	27,429
Close (Prev.)	17,988	38,023	27,810
Chg	(252)	(507)	(381)
% Chg	-1.4%	-1.3%	-1.4%
CYTD	3.3%	1.2%	-2.2%
FYTD	-13.8%	-10.5%	-10.3%
Volume (mn)		63	128
Value Trade (PKRmn)		2,901	3,374
Market Cap (USDbn)		46.6	53.9

## Vol Leaders

Script	Price	Chg	Vol
UNITYR1	3.9	0.5	37.5
WTL	1.1	(0.0)	10.4
KEL	5.1	(0.1)	8.8
BOP	12.9	0.0	7.6
MLCF	35.9	(0.6)	6.9

## Top Gainers

Script	Price	Chg	Chg %
SRV1	738.6	35.2	5.0%
FFBL	33.1	1.3	4.2%
UNITY	13.7	0.3	2.4%
IBFL	61.2	1.2	2.0%
SHEL	262.4	4.1	1.6%

## Top Losers

Script	Price	Chg	Chg %
PSX	15.0	(1.0)	-6.1%
ARPL	501.8	(26.4)	-5.0%
IGIHL	175.3	(9.2)	-5.0%
FABL	21.2	(1.1)	-5.0%
JLICL	325.6	(16.9)	-4.9%

## Settled

Script	Price	Vol	Settled
UNITYR1	3.9	14.8	0.4
KEL	5.1	5.1	0.4
BOP	12.9	4.5	0.4
WTL	1.1	6.0	0.6
MLCF	35.9	3.9	0.5

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,685	-0.5%	7.3%
SHANGHAI SE	3,247	0.9%	30.2%
HangSeng	29,936	-0.2%	15.8%
PSEi	7,854	-0.5%	5.2%
Taiwan Taiex	10,704	0.1%	10.0%
Vietnam Index	987	0.2%	10.6%
Thai Stock Exh	1,644	-0.3%	5.1%
Jakarta Stock Exh	6,495	0.3%	4.8%
Korea Stock Exh	2,207	0.1%	8.1%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.18	1.27	7.0
SHANGHAI SE	12.16	1.69	2.5
HangSeng	11.58	1.39	3.5
PSEi	16.75	2.16	1.7
Taiwan Taiex	15.20	1.66	4.3
Vietnam Index	16.04	2.57	1.7
BSE Sensex 30	18.61	3.14	1.5

Portfolio	Buy	Sell	Net
FIPI			USDmn
4-Apr-19	5.4	(6.1)	(0.75)
MTD	16.9	(18.7)	(1.78)
CYTD	370.4	(341.5)	28.91
Foreign Ind.	0.0	(0.0)	0.04
Foreign Corp.	3.9	(5.3)	(1.44)
Overseas Pak	1.4	(0.8)	0.65

LIPI	USDmn		
Individuals	17.6	(17.7)	(0.02)
Companies	1.8	(0.7)	1.06
Banks/DFIs	1.7	(0.5)	1.20
NBFC	0.0	(0.5)	(0.45)
Mutual Fund	2.4	(1.9)	0.55
Other Org.	0.3	(0.4)	(0.12)
Broker Prop. Tr	4.7	(5.2)	(0.56)
Insur. Comp.	1.5	(2.4)	(0.91)

## Future

Script	Price	Chg	Vol
UNITY-APR	13.7	0.3	8.7
PAEL-APR	22.1	(1.0)	6.1
TRG-APR	22.3	(1.1)	4.1
MLCF-APR	36.1	(0.8)	3.1
BOP-APR	12.9	(0.0)	2.1

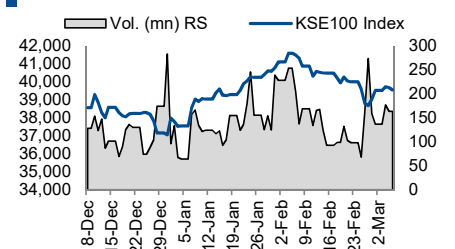
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.29%	12.68%	13.20%
Previous	12.28%	12.67%	13.20%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	11.15%	11.25%	11.66%
Previous	11.14%	11.24%	11.66%
Change (bps)	1.00	1.00	-
USDPKR	Buy	Sell	
Open Market	142.30	142.80	
Inter bank	141.25	141.75	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,804.0	1,799.0	0.28%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,860.0	8,760.0	1.14%
International	Current	Previous	Chg %
WTI(bbl)	62.08	62.10	-0.03%
Brent (bbl)	69.24	69.40	-0.23%
Arab Light	69.76	70.35	-0.84%
Coal(USD)	71.80	72.50	-0.97%
Gold(Oz)	1,288.81	1,292.21	-0.26%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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