

# Investor Kit

Tuesday, April 9, 2019

## Top News

Foreign Minister Shah Mehmood Qureshi has claimed that some international forces are conspiring to put Pakistan on the black list of the Financial Action Task Force (FATF) and the government was making efforts to foil these designs. <https://www.thenews.com.pk/print/455251-global-forces-conspiring-to-put-pakistan-on-fatf-black-list-queshi>

The government has agreed in principle to launch an asset declaration scheme probably through presidential ordinance from April 15. <https://www.thenews.com.pk/print/455253-amnesty-scheme-from-april-15>

Some Congress members have written letter to both US Secretary of State and Treasury for extending opposition to Islamabad's attempt for obtaining IMF bailout package and stated that this amount could be used to pay back Chinese loans under CPEC initiative. <https://www.thenews.com.pk/print/455267-three-us-congressmen-oppose-imf-bailout-for-pakistan>

German automaker Volkswagen has planned to invest \$135 million to set up a plant for manufacturing and assembling of vehicles in Pakistan, in collaboration with a local partner, a senior official said on Monday. <https://www.thenews.com.pk/print/455186-volkswagen-plans-135m-investment-in-auto-plant-in-pakistan>

Pakistan Telecommunication Company Limited (PTCL) has partnered with Netflix, to enable PTCL customers to easily pay for their Netflix subscription as part of their monthly PTCL broadband bills, eliminating the need to share additional credit card or debit card details. <https://www.brecorder.com/2019/04/09/487117/ptcl-partners-with-netflix-for-monthly-broadband-bills/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
WorldCall Telecom Ltd	9-Apr	3:00	LHR	CY18
Pakistan Oilfields Ltd.	11-Apr	3:00	RWL	3QFY19
Attock Cement Pak. Lt	11-Apr	12:00	RWL	3QFY19
Attock Petroleum Ltd	11-Apr	4:00	RWL	3QFY19
Attock Refinery Limite	11-Apr	1:00	RWL	3QFY19
National Refinery Ltd.	11-Apr	10:30	RWL	3QFY19
Security Papers Ltd.	12-Apr	10:00	KHI	3QFY19
International Steels Ltd	16-Apr	10:30	KHI	3QFY19
Engro Corporation Ltd	17-Apr	10:00	KHI	1QCY19
Fauji Cement Co. Ltd	18-Apr	11:00	RWL	3QFY19
Intern. Industries Ltd.	18-Apr	10:00	KHI	3QFY19
Tri - Pack Films Limite	18-Apr	2:30	KHI	1QCY19
Askari General Insur.	22-Apr	12:00	RWL	1QCY19
Packages Limited	24-Apr	11:30	LHR	1QCY19
Pakistan Cables Ltd.	25-Apr	10:30	KHI	3QFY19
Unilever Pak. Foods Lt	26-Apr	2:30	KHI	1QCY19
Kot Addu Power Co.	26-Apr	10:45	LHR	3QFY19
Pak. Intern. Cont. Tern	29-Apr	12:30	KHI	1QCY19

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

## IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,473	36,922	27,111
Close (Prev.)	17,735	37,522	27,507
Chg	(261)	(600)	(396)
% Chg	-1.5%	-1.6%	-1.4%
CYTD	1.7%	-0.4%	-3.3%
FYTD	-15.0%	-11.9%	-11.4%
Volume (mn)		73	107
Value Trade (PKRmn)		3,642	4,078
Market Cap (USDbn)		46.1	53.6

## Vol Leaders

Script	Price	Chg	Vol
KEL	5.0	(0.3)	10.9
FCCL	18.5	(1.0)	9.5
UNITYR1	3.6	(0.2)	8.1
BOP	12.7	(0.2)	7.5
MLCF	34.3	(1.8)	4.9

## Top Gainers

Script	Price	Chg	Chg %
FABL	21.2	0.6	3.1%
NESTLE	7,484.0	189.6	2.6%
IGIHL	176.9	4.5	2.6%
GADT	243.9	4.3	1.8%
HUBC	73.8	0.8	1.2%

## Top Losers

Script	Price	Chg	Chg %
FCCL	18.5	(1.0)	-5.1%
CHCC	55.9	(2.9)	-5.0%
DGKC	78.9	(4.2)	-5.0%
HASCOL	107.4	(5.7)	-5.0%
HCAR	196.8	(10.4)	-5.0%

## Settled

Script	Price	Vol	Settled
KEL	5.0	6.7	0.5
BOP	12.7	4.8	0.4
FCCL	18.5	4.6	0.5
UNITYR1	3.6	3.9	0.5
MLCF	34.3	2.7	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,701	-0.4%	7.3%
SHANGHAI SE	3,245	-0.1%	30.1%
HangSeng	30,077	0.5%	16.4%
PSEi	7,916	0.5%	6.0%
Taiwan Taiex	10,801	0.9%	11.0%
Vietnam Index	998	0.8%	11.8%
Thai Stock Exh	1,646	0.1%	5.3%
Jakarta Stock Exh	6,426	-0.7%	3.7%
Korea Stock Exh	2,211	0.0%	8.3%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.06	1.25	7.1
SHANGHAI SE	12.15	1.69	2.5
HangSeng	11.63	1.40	3.5
PSEi	16.87	2.18	1.6
Taiwan Taiex	15.34	1.67	4.2
Vietnam Index	16.21	2.60	1.7
BSE Sensex 30	18.72	3.14	1.6

## Portfolio

FIPI	Buy	Sell	Net USDmn
8-Apr-19	5.5	(3.3)	2.23
MTD	25.0	(26.5)	(1.44)
CYTD	377.6	(348.3)	29.25
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	4.0	(2.4)	1.63
Overseas Pak	1.5	(0.9)	0.61

## LIPI

	USDmn	Buy	Sell	Net
Individuals	19.2	(20.6)	(1.46)	
Companies	3.1	(2.9)	0.24	
Banks/DFIs	2.1	(0.9)	1.21	
NBFC	0.2	(0.6)	(0.37)	
Mutual Fund	2.1	(3.4)	(1.24)	
Other Org.	0.5	(0.0)	0.47	
Broker Prop. Tr	6.6	(6.8)	(0.15)	
Insur. Comp.	1.6	(2.6)	(0.95)	

## Future

Script	Price	Chg	Vol
TRG-APR	21.0	(1.0)	4.5
PAEL-APR	21.4	(0.9)	4.4
DGKC-APR	79.3	(4.1)	3.4
FCCL-APR	18.6	(1.0)	2.5
UNITY-APR	13.3	(0.4)	2.4

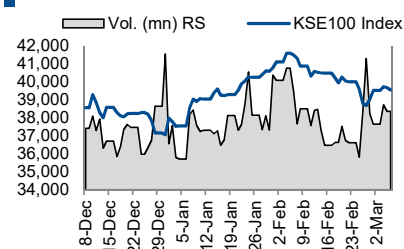
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.26%	12.67%	13.20%
Previous	12.29%	12.69%	13.20%
Change (bps)	(3.00)	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	11.15%	11.25%	11.68%
Previous	11.12%	11.25%	11.68%
Change (bps)	3.00	-	-
USDPKR	Buy	Sell	
Open Market	142.00	142.60	
Inter bank	141.10	141.60	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,804.0	1,799.0	0.28%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	64.55	64.40	0.23%
Brent (bbl)	71.20	71.10	0.14%
Arab Light	71.34	70.09	1.78%
Coal(USD)	71.80	72.50	-0.97%
Gold(Oz)	1,299.39	1,297.48	0.15%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2 ,  
Fax: (+92-21) 32429607

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183

### Peshawar Office

2nd Floor, The Mall Tower,  
35 The Mall Saddar Cantt.  
Tel: (92-91) 5273035, 5223882

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Abbottabad Office

Ground Floor, Al Fatah Shopping Center ,  
Opp. Radio Station, Mansehra Road  
Tel: (+92-99) 2408243 - 44

IGI Finex Securities Limited

### Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2019 IGI Finex Securities Limited