

Investor Kit

Thursday, April 11, 2019

Top News

The International Monetary Fund (IMF) on Wednesday forecast Pakistan's fiscal deficit continuously elevated at close to 8pc and deteriorating debt-to-GDP ratio to reach 86pc over the next five years.
<https://www.dawn.com/news/1475308/imf-sees-sharp-jump-in-fiscal-deficit-debt>

The government is seriously considering clearing outstanding amounts of duty drawback of exporters including Drawback of Local Taxes and Levies (DLTL) scheme through issuance of bonds from the FBR Refund Settlement Company (Private) Limited.
<https://fp.brecorder.com/2019/04/20190411463029/>

Prime Minister Imran Khan on Wednesday said federal and provincial governments have collected evidence to open new cases against the Sharif family.
<https://www.thenews.com.pk/print/456077-pm-orders-drug-prices-be-reversed-within-72-hours>

The Pakistan People's Party (PPP) Chairman Bilawal Bhutto Zardari on Wednesday termed the Thar coal power plant a "pride for all of Pakistan" and said the entire country would benefit from the electricity generated by the plant.
<https://www.thenews.com.pk/print/456076-two-thar-coal-power-plants-opened-those-who-claimed-failed-to-deliver-says-bilawal>

Though the oil and gas regulatory authority, Oil and Gas Development Company Ltd (OGDCL), is facing a dozen of cases both in NAB and FIA, but still all is not well in the public sector exploration and production entity as it has in a latest activity allegedly awarded a contract of millions of dollars to a Chinese rig company negating the PPRA rules raising eyebrows of many, reveal the documents and background interviews of the relevant officials.
<https://www.thenews.com.pk/print/456093-all-is-not-well-in-ogdcl>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pakistan Oilfields Ltd.	11-Apr	3:00	RWL	3QFY19
Attock Cement Pak. Lt	11-Apr	12:00	RWL	3QFY19
Attock Petroleum Ltd	11-Apr	4:00	RWL	3QFY19
Attock Refinery Limitec	11-Apr	1:00	RWL	3QFY19
National Refinery Ltd.	11-Apr	10:30	RWL	3QFY19
Security Papers Ltd.	12-Apr	10:00	KHI	3QFY19
Rafhan Maize Prod. Cr	15-Apr	7:00	FSL	1QCY19
International Steels Ltd	16-Apr	10:30	KHI	3QFY19
Engro Corporation Ltd	17-Apr	10:00	KHI	1QCY19
Pakistan Telecom. Co.	17-Apr	2:00	ISL	1QCY19
Fauji Cement Co. Ltd	18-Apr	11:00	RWL	3QFY19
Intern. Industries Ltd.	18-Apr	10:00	KHI	3QFY19
Tri-Pack Films Limited	18-Apr	2:30	KHI	1QCY19
Dolmen City REIT	18-Apr	11:00	KHI	3QFY19
Engro Fertilizers Ltd.	19-Apr	9:30	KHI	1QCY19
Cherat Packaging Ltd.	19-Apr	10:00	KHI	3QFY19
Askari General Insur.	22-Apr	12:00	RWL	1QCY19
Pakistan Tobacco Co.	22-Apr	2:00	ISL	1QCY19

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,260	36,579	26,930
Close (Prev.)	17,578	37,130	27,237
Chg	(318)	(551)	(307)
% Chg	-1.8%	-1.5%	-1.1%
CYTD	0.5%	-1.3%	-4.0%
FYTD	-16.1%	-12.7%	-11.9%
Volume (mn)		73	141
Value Trade (PKRmn)		3,617	4,111
Market Cap (USDbn)		45.7	53.1

Vol Leaders

Scrip	Price	Chg	Vol
UNITYR1	2.3	(0.5)	25.5
WTL	1.0	(0.2)	18.0
KEL	5.0	(0.3)	11.6
MLCF	31.0	(1.6)	7.3
TRG	20.2	(1.1)	5.6

Top Gainers

Scrip	Price	Chg	Chg %
ATLH	375.0	15.0	4.2%
NESTLE	7,768.0	279.3	3.7%
JLICI	346.4	11.4	3.4%
FHAM	10.3	0.2	2.4%
AICL	38.0	0.5	1.3%

Top Losers

Scrip	Price	Chg	Chg %
FCCL	16.8	(1.0)	-5.6%
KEL	5.0	(0.3)	-5.3%
MLCF	31.0	(1.6)	-5.0%
TRG	20.2	(1.1)	-5.0%
DGKC	74.6	(3.9)	-5.0%

Settled

Scrip	Price	Vol	Settled
SNBL	10.2	0.0	0.2
UNITYR1	2.3	10.0	0.4
WTL	1.0	8.3	0.5
KEL	5.0	7.1	0.5
MLCF	31.0	3.1	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,585	-0.9%	7.0%
SHANGHAI SE	3,242	0.1%	30.0%
HangSeng	30,120	-0.1%	16.5%
PSEi	8,009	1.2%	7.3%
Taiwan Taiex	10,868	0.2%	11.7%
Vietnam Index	982	-0.7%	10.0%
Thai Stock Exh	1,662	0.3%	6.3%
Jakarta Stock Exh	6,478	-0.1%	4.6%
Korea Stock Exh	2,224	0.5%	9.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.99	1.23	7.2
SHANGHAI SE	12.17	1.68	2.5
HangSeng	11.64	1.40	3.5
PSEi	17.08	2.21	1.6
Taiwan Taiex	15.43	1.68	4.2
Vietnam Index	15.97	2.56	1.7
BSE Sensex 30	18.66	3.13	1.6

Portfolio

FIPI	Buy	Sell	Net
9-Apr-19	3.1	(5.1)	(2.07)
MTD	32.9	(36.0)	(3.13)
CYTD	386.2	(358.6)	27.57
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	2.0	(4.2)	(2.17)
Overseas Pak	1.1	(0.9)	0.10

LIPI

	USDmn		USDmn
Individuals	20.5	(22.5)	(2.00)
Companies	4.7	(1.7)	2.97
Banks/DFIs	2.0	(1.0)	1.04
NBFC	0.2	(0.0)	0.12
Mutual Fund	2.6	(3.5)	(0.89)
Other Org.	0.2	(0.1)	0.12
Broker Prop. Tr	7.1	(7.0)	0.07
Insur. Comp.	2.2	(1.5)	0.65

Future

Scrip	Price	Chg	Vol
TRG-APR	20.4	(1.1)	6.0
MLCF-APR	31.2	(1.6)	4.8
UNITY-APR	12.2	(0.6)	4.5
PAEL-APR	20.4	(1.1)	3.9
DGKC-APR	74.8	(3.9)	2.9

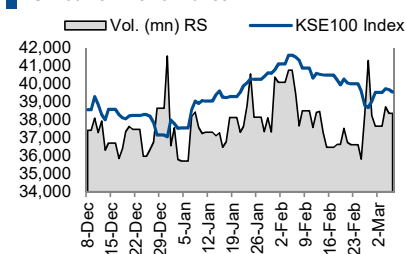
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.26%	12.67%	13.20%
Previous	12.29%	12.69%	13.20%
Change (bps)	(3.00)	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	11.17%	11.27%	11.68%
Previous	11.13%	11.23%	11.67%
Change (bps)	4.00	4.00	1.00
USDPKR	Buy	Sell	
Open Market		142.10	142.60
Inter bank		141.20	141.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,804.0	1,799.0	0.28%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	64.26	64.61	-0.54%
Brent (bbl)	71.41	71.73	-0.45%
Arab Light	71.60	71.67	-0.10%
Coal(USD)	74.35	71.80	3.55%
Gold(Oz)	1,306.71	1,307.99	-0.10%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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