

Investor Kit

Monday, April 13, 2020

Top News
<p>OPEC, Russia approve biggest-ever oil cut to support prices amid coronavirus pandemic: BAKU/DUBAI/LONDON (Reuters) - OPEC and allies led by Russia agreed on Sunday to a record cut in output to prop up oil prices amid the coronavirus pandemic in an unprecedented deal with fellow oil nations, including the United States, that could curb global oil supply by 20%. https://www.reuters.com/article/us-global-oil-opecazerbaijan/opeca-russia-meet-again-to-approve-biggest-ever-oil-cut-idUSKCN21U0J6</p>

Worst recession looms over Pakistan, South Asia:
<p>ISLAMABAD: The World Bank on Sunday said Pakistan and other South Asian countries were likely to record their worst growth performance in four decades this year due to the coronavirus outbreak. https://www.thenews.com.pk/print/643633-worst-recession-looms-over-pakistan-south-asia</p>

Growth to plummet, fiscal deficit to skyrocket: WB:
<p>ISLAMABAD: Pakistan faces sharp economic recession along with a skyrocketing fiscal deficit as fallout from the prevailing global coronavirus pandemic, the World Bank said on Sunday. In addition, the country's external position will come under serious stress as remittances can see a significant fall while portfolio outflows continue and the "non-traditional debt" from countries like Saudi Arabia, China and the United Arab Emirates has to be renegotiated. https://www.dawn.com/news/1548745</p>

IMF to consider \$1.4 billion Pakistan grant on April 16:
<p>ISLAMABAD: The International Monetary Fund (IMF) has called its executive board meeting on April 16 to consider an extra loan of \$1.4 billion for Pakistan to boost the country's foreign exchange reserves and extend budgetary support in the wake of the economic slowdown due to the coronavirus pandemic. https://tribune.com.pk/story/2196617/1-imf-consider-1-4-billion-pakistan-grant-april-16/</p>

PSX Data	KSE30	KSE100	KSE ALL
Close (Curr.)	14,205.2	32,033.2	22,695.5
Close (Prev.)	14,146.2	31,837.3	22,648.0
Chg	59.0	195.9	47.5
% Chg	0.4%	0.6%	0.2%
CYTD	-23.9%	-21.4%	-21.8%
FYTD	-10.6%	-5.5%	-9.2%
Volume (mn)	53.7	103.1	127.1
Value Trade (PKRbn)	3.3	4.6	5.0
Market Cap (USDbn)	966.5	1,449.9	6,055.1

Vol Leaders	Scrip	Price	Chg %	Vol
HASCOL	15.15	-2.3%	11.94	
KEL	2.90	0.7%	10.55	
MLCF	23.95	0.5%	10.16	
DGKC	76.04	2.1%	6.32	
TRG	16.96	6.8%	6.17	

Top Gainers	Scrip	Price	Chg	Chg %
GGGL	10.6	1.0	10.3%	
PMI	1.0	0.2	18.8%	
DWSM	1.9	0.2	12.1%	
FPRM	5.5	0.5	10.0%	
SIBL	8.2	1.0	13.7%	

Top Losers	Scrip	Price	Chg	Chg %
PAKMI	1.3	-0.1	-9.0%	
GOC	45.0	-3.5	-7.3%	
SHNI	2.9	-0.8	-21.6%	
SASML	15.0	-1.1	-7.1%	
ARUJ	12.2	-1.0	-7.6%	

Global Markets Indices	Exchange	Last	Previous	Chg %
KSE 100	32,033.2	31,837.3	0.6%	
SSE Composite	2,796.6	2,825.9	-1.0%	
BSE30	31,159.6	31,159.6	0.0%	
Hang Seng	24,300.3	24,300.3	0.0%	
KOSPI	1,860.7	1,836.2	1.3%	
Nikkei 225	19,498.5	19,345.8	0.8%	
FTSE 100	5,842.7	5,842.7	0.0%	
S&P 500	23,719.4	23,719.4	0.0%	
DJIA	8,238.5	8,238.5	0.0%	
MSCI EM	888.2	887.6	0.1%	
MSCI FM	427.6	426.6	0.2%	
MSCI AWCI	469.9	469.6	0.1%	

Global Markets Multiples	Exchange	P/E	P/B	DY
KSE 100	5.6	1.0	7.6	
SSE Composite	10.7	1.2	2.7	
BSE30	15.1	2.1	2.0	
Hang Seng	10.4	1.0	4.0	
KOSPI	11.8	0.8	2.5	
Nikkei 225	15.8	1.4	2.4	
FTSE 100	14.1	1.4	5.4	
S&P 500	18.9	3.4	2.7	
DJIA	23.9	5.5	1.1	
MSCI EM	12.4	1.3	3.2	
MSCI FM	8.5	1.0	5.8	
MSCI AWCI	16.9	1.9	2.8	

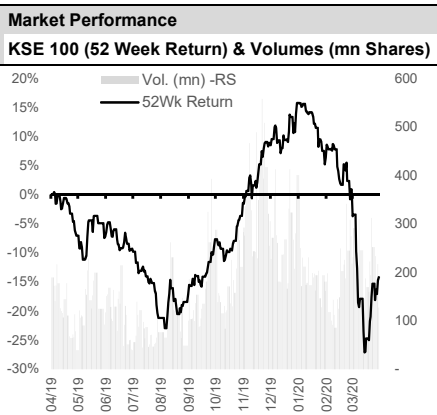
Portfolio (USDmn)	FIPI	Buy	Sell	Net
10-Apr-20	1.3	-2.0	-0.7	
Sector-wise (Net)	Last	MTD	CYTD	
Total	-0.7	-40.6	-178.8	
Cement	-0.2	-8.8	-49.9	
Banks	-0.3	-11.5	-44.4	
Fertiliser	0.0	-1.5	-1.3	
Food	0.0	-0.3	-0.8	
E&Ps	-0.1	-8.9	-43.6	
OMCs	-0.1	-2.2	2.0	
Power	0.0	-0.4	-5.5	
Tech. & Comm.	0.0	0.1	1.4	
Tex. Comp.	0.0	0.0	-6.6	
All others	0.0	-7.0	-29.9	

LIPI	Client Type	Last	MTD	CYTD
Individuals	0.3	16.3	20.6	
Mutual Funds	-0.1	10.6	-21.8	
Banks/DFIs	-0.1	4.5	47.2	
Companies	0.0	-1.6	-2.5	
Insurance Comp.	1.0	12.6	126.2	
Brokers	-0.1	-0.9	-1.1	
Other Org.	-0.4	-0.7	10.2	
NBFC	0.0	0.0	0.1	

Fixed Income	PKRVs	Last	Previous	Chg. (bps)
3 month	10.52	10.50	2.0	
6 month	10.05	9.96	9.0	
12 month	9.42	9.32	10.0	
3 year	8.98	8.79	19.0	
5 year	8.88	8.74	14.0	
7 year	8.81	8.71	10.0	
10 year	8.76	8.69	7.0	

Forex rates	PKR	Last	Previous	Chg %
USD	166.5	167.4	-0.5%	
EUR	182.1	182.8	-0.4%	
JPY	1.5	1.5	-0.4%	
GBP	207.3	208.4	-0.5%	
CNY	23.7	23.8	-0.5%	
USD/PKR		Buy	Sell	
Inter-bank		166.7	167.2	
Open-market		163.5	166.0	

Commodities	International	Last	Previous	Chg %
Arab Light (bbl)	21.5	21.5	0.0%	
Brent (bbl)	26.3	26.6	-1.1%	
WTI (bbl)	22.8	22.8	0.0%	
Coal (USD/ton)	58.3	58.3	0.0%	
Steel (USD/ton)	244.0	244.0	0.0%	
HRC (USD/ton)	3,350.0	3,339.0	0.3%	
CRC (USD/ton)	3,783.0	3,796.0	-0.3%	
Gold (USD/oz)	1,696.7	1,683.7	0.8%	
Domestic	Current	Previous	Chg. %	
Cement	540.0	539.0	0.2%	
Sona Urea	1,694.0	1,705.0	-0.6%	
DAP	3,415.0	3,426.0	-0.3%	



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaquat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2020 IGI Finex Securities Limited

Part of IGI Financial Services