

Investor Kit

Tuesday, April 16, 2019

Top News

Deal done with IMF: ISLAMABAD: Amid the IMF's public announcement to send its mission to Islamabad before the end of ongoing month to sign the agreement, Minister for Finance Asad Umar claimed that Pakistan and the IMF staff have struck an agreement on five major policy issues and exchanged documents on exchange rate, fiscal deficit, fixing energy, public finance and public sector enterprises. <https://www.thenews.com.pk/print/458407-deal-done-with-imf>

Govt to raise \$400m in foreign loan to introduce tax reforms: ISLAMABAD: The government on Monday decided to secure \$400 million in loan from foreign lenders, mainly the World Bank, to introduce reforms in the Federal Board of Revenue to expand the tax base that is vital to reduce widening revenue-expenditures gap. <https://www.thenews.com.pk/print/458379-govt-to-raise-400m-in-foreign-loan-to-introduce-tax-reforms>

'No bar on loss-making firms to list on PSX': ISLAMABAD: The government has permitted loss-making companies to raise capital through listing on the stock exchange – a move that aims at to enhance depth in the tattered equity market, a top official said on Monday. <https://www.thenews.com.pk/print/458380-no-bar-on-loss-making-firms-to-list-on-psx>

ISLAMABAD: The Chinese government has finally offered Pakistan market access similar to that offered to countries of Association of South East Asian Nations (Asean) after seven years of negotiations. <https://www.dawn.com/news/1476416/in-new-fta-china-extends-zero-rate-access-to-more-goods>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
International Steels Ltd	16-Apr	10:30	KHI	3QFY19
Engro Corporation Ltd	17-Apr	10:00	KHI	1QCY19
Pakistan Telecom. Co.	17-Apr	2:00	ISL	1QCY19
Fauji Cement Co. Ltd	18-Apr	11:00	RWL	3QFY19
Intern. Industries Ltd.	18-Apr	10:00	KHI	3QFY19
Tri-Pack Films Limited	18-Apr	2:30	KHI	1QCY19
Dolmen City REIT	18-Apr	11:00	KHI	3QFY19
Engro Fertilizers Ltd.	19-Apr	9:30	KHI	1QCY19
Cherat Packaging Ltd.	19-Apr	10:00	KHI	3QFY19
Askari General Insur.	22-Apr	12:00	RWL	1QCY19
Pakistan Tobacco Co.	22-Apr	2:00	ISL	1QCY19

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,753	37,504	27,498
Close (Prev.)	17,651	37,338	27,405
Chg	103	166	92
% Chg	0.6%	0.4%	0.3%
CYTD	3.4%	1.2%	-1.9%
FYTD	-13.7%	-10.5%	-10.1%
Volume (mn)		135	172
Value Trade (PKRmn)		5,594	6,160
Market Cap (USDbn)		46.6	54.2

Vol Leaders

Scrip	Price	Chg	Vol
PAEL	23.0	1.1	18.2
KEL	5.1	(0.1)	14.0
BOP	13.8	0.2	12.9
FCCL	17.9	0.7	11.8
TRG	21.7	0.6	8.1

Top Gainers

Scrip	Price	Chg	Chg %
HCAR	220.4	10.5	5.0%
PSMC	241.0	11.5	5.0%
SNGP	76.2	3.6	5.0%
FFL	22.7	1.1	5.0%
PAEL	23.0	1.1	5.0%

Top Losers

Scrip	Price	Chg	Chg %
SML	57.4	(3.0)	-5.0%
EFUG	93.0	(4.7)	-4.8%
IGIHL	174.9	(6.3)	-3.5%
PMPK	3,673.3	(126.7)	-3.3%
ABOT	548.6	(14.4)	-2.6%

Settled

Scrip	Price	Vol	Settled
KEL	13.5	10.9	0.3
BOP	2.6	9.8	0.5
PAEL	5.2	3.8	0.2
FCCL	15.1	4.3	0.3
TRG	1.1	2.4	0.2

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,906	0.4%	7.9%
SHANGHAI SE	3,213	1.1%	28.8%
HangSeng	29,953	0.5%	15.9%
PSEi	7,843	0.7%	5.1%
Taiwan Taiex	10,895	0.2%	12.0%
Vietnam Index	972	-1.2%	8.9%
Thai Stock Exh	1,660	0.1%	6.2%
Jakarta Stock Exh	6,451	0.2%	4.1%
Korea Stock Exh	2,243	0.0%	9.9%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.20	1.26	7.0
SHANGHAI SE	12.08	1.67	2.6
HangSeng	11.57	1.39	3.5
PSEi	16.73	2.10	1.7
Taiwan Taiex	15.49	1.68	4.2
Vietnam Index	15.77	2.53	1.7
BSE Sensex 30	18.89	3.16	1.5

Portfolio

FIPI	Buy	Sell	Net USDmn
16-Apr-19	5.8	(10.2)	(4.36)
MTD	46.2	(56.4)	(10.20)
CYTD	402.0	(381.5)	20.49
Foreign Ind.	0.0	(0.1)	(0.04)
Foreign Corp.	4.5	(8.0)	(3.56)
Overseas Pak	1.4	(2.1)	(0.75)

LIPI

	USDmn		
Individuals	39.4	(37.7)	1.70
Companies	2.0	(1.3)	0.71
Banks/DFIs	1.1	(1.7)	(0.61)
NBFC	0.0	(0.0)	(0.05)
Mutual Fund	2.8	(2.0)	0.74
Other Org.	0.5	(0.6)	(0.13)
Broker Prop. Tr	14.8	(13.2)	1.63
Insur. Comp.	3.7	(3.3)	0.35

Future

Scrip	Price	Chg	Vol
PAEL-APR	23.1	1.1	25.7
TRG-APR	21.8	0.6	8.5
MLCF-APR	31.6	0.5	4.8
BOP-APR	13.8	0.1	3.0
FCCL-APR	18.0	0.6	2.9

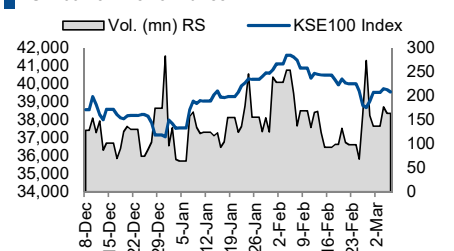
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.17%	12.61%	13.11%
Previous	12.21%	12.65%	13.17%
Change (bps)	(4.00)	(4.00)	(6.00)
KIBOR	03-m	06-m	12-m
Last	11.13%	11.26%	11.69%
Previous	11.17%	11.27%	11.68%
Change (bps)	(4.00)	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market		142.00	142.50
Inter bank		141.20	141.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	597.0	601.0	-0.67%
Urea (bag)	1,823.0	1,815.0	0.44%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	63.33	63.55	-0.35%
Brent (bbl)	71.00	71.30	-0.42%
Arab Light	70.99	71.79	-1.11%
Coal(USD)	72.50	74.75	-3.01%
Gold(Oz)	1,285.47	1,288.14	-0.21%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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