

Investor Kit

Thursday, April 18, 2019



Top News

SBP clarification: Some news are circulating on social media regarding government plans to introduce Treasury Single Account (TSA). While the proposal to introduce TSA is being examined by the Government of Pakistan in consultation with SBP as part of its agenda to reform public financial management, however, no decision has yet been made to implement the TSA. Any decision in this regard will be taken after due consultation with all the stakeholders and assessing its impact on the banking industry. It will, therefore, be premature to form any opinion about the proposed policy decision and thus the market players should avoid engaging in any speculative activities based on this proposal which is still under examination.

<https://fp.brecorder.com/2019/04/20190418465438/>

Government considers channeling cash resources to SBP from commercial banks: KARACHI: The government has planned to transfer its cash resources to the central bank from commercial banks in a bid to slash public debt servicing cost – a proposal that haunts banking system on the prospect of liquidity crunch and profit erosion, bankers and analysts said on Wednesday.

[https://www.thenews.com.pk/print/459274-government-considers-channeling-cash-resources-to-sbp-from-](https://www.thenews.com.pk/print/459274-government-considers-channeling-cash-resources-to-sbp-from-matter-deferred-to-next-cabinet-meeting)

Matter deferred to next Cabinet meeting: Amnesty plan still requires fine-tuning: A special meeting of the federal cabinet called by Prime Minister Imran Khan on Wednesday failed to finalise introduction of new amnesty scheme and postponed the matter till next cabinet meeting for further deliberations. The Prime Minister had convened a special meeting of the cabinet after some of the cabinet members opposed the amnesty plan, expressing their reservations and sought further clarification during Tuesday's cabinet meeting.

<https://fp.brecorder.com/2019/04/20190418465414/>

ECC shows concern over supplementary grants:

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Wednesday expressed serious concern over a floodgate of supplementary grants during the year, raising question marks over sanctity of the federal budget approved by the parliament.

<https://www.dawn.com/news/1476847/ecc-shows-concern-over-supplementary-grants>

PPMA announces cut in prices of 395 essential drugs: In order to provide due economic relief to masses, Pakistan Pharmaceutical Manufacturers' Association (PPMA) Wednesday announced reduction in the prices of 395 essential medicines whose prices had been reduced by the Drug Regulatory Authority of Pakistan (DRAP) but not implemented by the pharmaceutical industry. It also announced to slash prices of 464 medicines voluntarily by 10 to 15 percent.

<https://fp.brecorder.com/2019/04/20190418465432/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Fauji Cement Co. Ltd	18-Apr	11:00	RWL	3QFY19
Intern. Industries Ltd.	18-Apr	10:00	KHI	3QFY19
Tri-Pack Films Limited	18-Apr	2:30	KHI	1QCY19
Dolmen City REIT	18-Apr	11:00	KHI	3QFY19
Engro Fertilizers Ltd.	19-Apr	9:30	KHI	1QCY19
Cherat Packaging Ltd.	19-Apr	10:00	KHI	3QFY19
Askari General Insur.	22-Apr	12:00	RWL	1QCY19
Pakistan Tobacco Co.	22-Apr	2:00	ISL	1QCY19

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,408	36,753	26,877
Close (Prev.)	17,695	37,382	27,387
Chg	(287)	(629)	(510)
% Chg	-1.6%	-1.7%	-1.9%
CYTD	1.4%	-0.8%	-4.2%
FYTD	-15.4%	-12.3%	-12.1%
Volume (mn)		123	173
Value Trade (PKRmn)		4,509	4,914
Market Cap (USDbn)		45.40	52.9

Vol Leaders

Scrip	Price	Chg	Vol
BOP	12.5	(1.0)	51.5
UNITYR1	1.0	(0.6)	23.3
MLCF	31.0	(0.6)	6.8
TRIBL	1.9	0.2	5.7
LOTCEM	14.9	0.2	5.6

Top Gainers

Scrip	Price	Chg	Chg %
NRL	160.8	3.7	2.3%
SCBPL	21.5	0.5	2.3%
BNWM	46.9	0.9	2.0%
KTML	41.3	0.8	1.9%
LOTCEM	14.9	0.2	1.4%

Top Losers

Scrip	Price	Chg	Chg %
BOP	12.5	(1.0)	-7.4%
NCPL	18.0	(1.0)	-5.1%
NBP	39.0	(2.1)	-5.0%
PMPK	3,315.2	(174.5)	-5.0%
INIL	111.3	(5.9)	-5.0%

Settled

Scrip	Price	Vol	Settled
BOP	13.5	26.4	0.5
UNITYR1	12.1	10.4	0.4
KEL	5.0	2.5	0.3
MLCF	31.6	4.5	0.6
LOTCEM	14.7	4.1	0.6

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,276	1.0%	8.9%
SHANGHAI SE	3,258	-0.2%	30.6%
HangSeng	30,004	-0.4%	16.1%
PSEI	7,835	0.1%	4.9%
Taiwan Taiex	11,007	0.1%	13.1%
Vietnam Index	973	0.1%	9.0%
Thai Stock Exh	1,675	0.1%	7.1%
Jakarta Stock Exh	6,531	0.8%	5.4%
Korea Stock Exh	2,221	-1.1%	8.8%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.05	1.24	7.1
SHANGHAI SE	12.29	1.69	2.5
HangSeng	11.60	1.40	3.5
PSEI	16.69	2.08	1.7
Taiwan Taiex	15.90	1.71	4.0
Vietnam Index	15.77	2.53	1.7
BSE Sensex 30	19.07	3.19	1.5

Portfolio

FIPI	Buy	Sell	Net USDmn
17-Apr-19	5.5	(4.8)	0.73
MTD	56.1	(65.0)	(8.89)
CYTD	411.5	(389.7)	21.80
Foreign Ind.	0.0	(0.1)	(0.05)
Foreign Corp.	4.1	(2.9)	1.23
Overseas Pak	1.4	(1.8)	(0.45)

LIPI

LIPI	Buy	Sell	Net USDmn
Individuals	25.7	(26.2)	(0.57)
Companies	4.6	(1.3)	3.28
Banks/DFIs	2.4	(1.0)	1.37
NBFC	0.0	(0.0)	0.00
Mutual Fund	2.5	(6.4)	(3.97)
Other Org.	0.5	(0.8)	(0.28)
Broker Prop. Tr	7.3	(8.8)	(1.46)
Insur. Comp.	2.0	(1.1)	0.90

Future

Scrip	Price	Chg	Vol
PAEL-APR	22.4	(0.8)	8.5
BOP-APR	12.6	(1.0)	7.3
TRG-APR	20.5	(0.9)	4.3
MLCF-APR	31.0	(0.7)	4.3
UNITY-APR	11.6	(0.5)	4.1

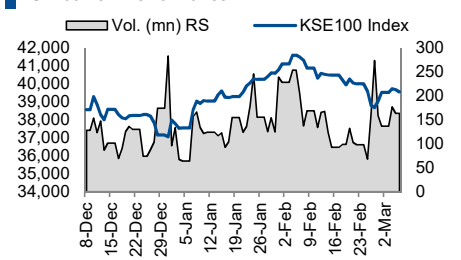
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.17%	12.61%	13.11%
Previous	12.21%	12.65%	13.17%
Change (bps)	(4.00)	(4.00)	(6.00)
KIBOR	03-m	06-m	12-m
Last	11.13%	11.26%	11.69%
Previous	11.17%	11.27%	11.68%
Change (bps)	(4.00)	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market		141.50	142.00
Inter bank		141.20	141.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	597.0	601.0	-0.67%
Urea (bag)	1,823.0	1,815.0	0.44%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	63.66	63.33	0.52%
Brent (bbl)	71.53	71.00	0.75%
Arab Light	72.43	71.25	1.66%
Coal(USD)	73.75	72.50	1.72%
Gold(Oz)	1,272.24	1,285.47	-1.03%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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