

# Investor Kit

Monday, April 20, 2020

## Top News

**IMF's EFF put on hold:** ISLAMABAD: China will contribute \$6.3 billion in financing to Pakistan over the next 12 months with all key bilateral partners committing to maintaining their exposure throughout the Extended Fund Facility (EFF) programme which would remain in effect, says the International Monetary Fund (IMF).  
<https://epaper.brecorder.com/2020/04/19/6-page/834112-news.html>

**IMF scales down tax target to Rs3.908trn:** ISLAMABAD: The International Monetary Fund (IMF) has revised projection of Federal Board of Revenue (FBR) tax collection of Rs 4.8 trillion pre-Covid-19 to Rs 3.908 trillion post Covid-19 for the current fiscal year, reflecting a decrease of Rs 0.892 trillion.  
<https://epaper.brecorder.com/2020/04/18/1-page/833989-news.html>

**Cash reserve requirements cut to 10pc:** KARACHI: The State Bank of Pakistan on Friday reduced the Special Cash Reserve Requirement to 10 per cent from 15pc of total FE-25 deposits from April 20 onwards. <https://www.dawn.com/news/1550174/cash-reserve-requirements-cut-to-10pc>

**SPI inflation falls to 7.69 per cent:** ISLAMABAD-The Sensitive Price Indicator (SPI) based inflation declined to 7.69 per cent during the week ended on April 16, showing lowest increase in last over 14 months by falling to single digit when compared to the corresponding period of last year, Pakistan Bureau of Statistics (PBS) reported. However, as compared to the previous week, the SPI-based weekly inflation for the combined consumption group witnessed a nominal increase of 0.15 percent, the PBS data revealed. The Sensitive Price Indicator (SPI) for the week under review in the above mentioned group was recorded at 125.16 points against 124.97 points registered in the previous week. The weekly SPI with base year 2015-16=100 is covering 17 urban centers and 51 essential items for all expenditure groups.  
<https://nation.com.pk/18-Apr-2020/spi-inflation-falls-to-7-69-per-cent>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,407.6	32,831.8	23,259.2
Close (Prev.)	13,746.4	31,329.5	22,398.2
Chg	661.1	1502.4	861.0
% Chg	4.8%	4.8%	3.8%
CYTD	-22.8%	-19.4%	-19.8%
FYTD	-9.3%	-3.2%	-6.9%
Volume (mn)	90.3	201.4	302.4
Value Trade (PKRbn)	5.7	7.6	8.6
Market Cap (USDbn)	980.2	1,486.0	6,205.2

## Vol Leaders

Scrip	Price	Chg %	Vol
KEL	3.08	6.6%	22.99
HASCOL	15.30	7.4%	21.33
BOP	9.25	12.1%	19.62
UNITY	11.75	9.3%	17.96
FCCL	16.93	7.5%	15.37

## Top Gainers

Scrip	Price	Chg	Chg %
PAKMI	1.9	0.6	42.3%
DWSM	2.1	0.5	34.6%
JATM	3.7	0.8	25.9%
AGL	3.4	0.7	24.7%
AGSML	2.1	0.4	23.7%

## Top Losers

Scrip	Price	Chg	Chg %
QUET	10.2	-1.0	-9.0%
SIBL	8.3	-0.8	-8.3%
LMSM	11.0	-1.0	-8.2%
JDWS	240.4	-19.5	-7.5%
AMBL	21.8	-1.8	-7.5%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	32,831.8	31,329.5	4.8%
SSE Composite	2,838.5	2,819.9	0.7%
BSE30	31,588.7	30,602.6	3.2%
Hang Seng	24,380.0	24,006.5	1.6%
KOSPI	1,914.5	1,857.1	3.1%
Nikkei 225	19,897.3	19,290.2	3.1%
FTSE 100	5,787.0	5,628.4	2.8%
S&P 500	24,242.5	23,537.7	3.0%
DJIA	8,832.4	8,757.8	0.9%
MSCI EM	901.3	884.9	1.9%
MSCI FM	438.6	436.9	0.4%
MSCI AWCI	480.3	468.1	2.6%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	5.8	1.0	7.2
SSE Composite	11.0	1.2	2.6
BSE30	15.8	2.1	2.0
Hang Seng	10.6	1.0	4.0
KOSPI	12.4	0.8	2.4
Nikkei 225	16.1	1.4	2.3
FTSE 100	14.8	1.4	5.3
S&P 500	20.7	3.5	2.6
DJIA	26.2	5.9	1.0
MSCI EM	13.0	1.3	3.1
MSCI FM	11.0	1.5	4.7
MSCI AWCI	18.1	2.0	2.7

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
17-Apr-20	3.1	-9.7	-6.6
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-6.6</b>	<b>-54.9</b>	<b>-193.1</b>
Cement	-1.2	-11.6	-52.7
Banks	-1.9	-15.3	-48.2
Fertiliser	-1.5	-4.5	-4.3
Food	0.0	-0.4	-0.9
E&Ps	-0.8	-9.8	-44.5
OMCs	-0.1	-2.9	1.2
Power	-0.1	-0.8	-5.9
Tech. & Comm.	-0.4	-0.3	1.0
Tex. Comp.	0.1	-0.1	-6.7
All others	-0.5	-9.1	-32.0
<b>LIPI</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
Individuals	-1.7	19.2	23.5
Mutual Funds	5.1	11.7	-20.7
Banks/DFIs	-0.6	4.0	46.7
Companies	2.1	2.9	2.1
Insurance Comp.	1.0	19.4	133.0
Brokers	0.1	-1.4	-1.5
Other Org.	0.8	-0.8	10.1
NBFC	-0.1	-0.1	0.0

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.61	10.35	-174.0
6 month	8.48	9.84	-136.0
12 month	8.21	9.26	-105.0
3 year	7.59	8.66	-107.0
5 year	7.60	8.76	-116.0
7 year	7.62	8.78	-116.0
10 year	7.64	8.81	-117.0

## Forex rates

PKR	Last	Previous	Chg %
USD	163.8	167.3	-2.1%
EUR	179.0	181.3	-1.2%
JPY	1.5	1.5	-1.2%
GBP	205.7	208.3	-1.2%
CNY	23.3	23.6	-1.5%

## USD/PKR

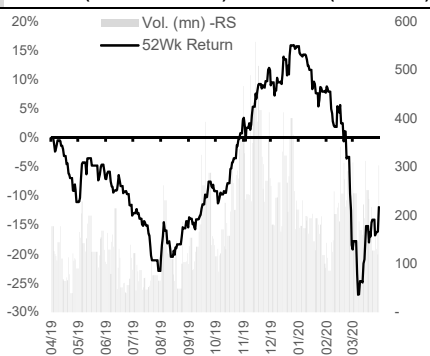
	Buy	Sell
Inter-bank	166.6	167.1
Open-market	163.5	166.0

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	22.0	21.8	0.8%
Brent (bbl)	24.0	23.2	3.3%
WTI (bbl)	18.3	19.9	-8.1%
Coal (USD/ton)	56.8	57.3	-0.8%
Steel (USD/ton)	248.0	250.0	-0.8%
HRC (USD/ton)	3,387.0	3,368.0	0.6%
CRC (USD/ton)	3,778.0	3,782.0	-0.1%
Gold (USD/oz)	1,682.8	1,717.7	-2.0%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



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