

# Investor Kit

Friday, April 24, 2020

**Top News**

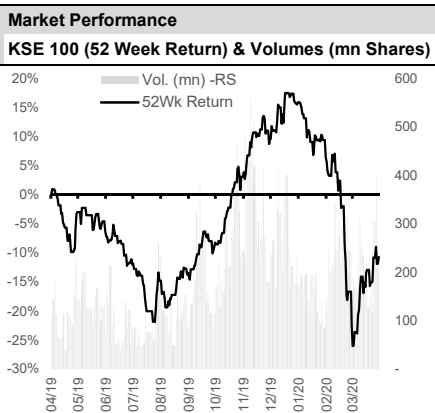
**Stimulus to widen budget deficit to 10pc of GDP: Moody's:** ISLAMABAD: The coronavirus-related economic effects and government's stimulus package is projected to widen budget deficit to 10 percent of the GDP in the fiscal year 2020 (ending June 2020), from 8.9 percent in the fiscal year 2019, says Moody's Investor Services.  
<https://epaper.brecorder.com/2020/04/24/1-page/834736-news.html>

**Pakistan's economy to contract only modestly:** KARACHI: Moody's Investors Service – one of the top three global credit rating agencies – has anticipated that Pakistan's economic growth will shrink much less than what the country's central bank, International Monetary Fund (IMF) and World Bank have projected in response to the coronavirus pandemic.  
<https://tribune.com.pk/story/2205437/2-pakistans-economy-contract-modestly/>

**Pakistan's current account deficit dips 99%:** KARACHI: In line with market expectations, the current account deficit – gap between country's higher foreign expenditure and low income – narrowed to a nominal \$6 million in March 2020 mainly due to a speedy deceleration in imports in the wake of the coronavirus pandemic. <https://tribune.com.pk/story/2205383/2-pakistans-current-account-deficit-dips-99/>

**Meeting on refineries' upgrade in Petroleum Division:** All refineries in huge loss, seek bailout package for survival: ISLAMABAD: In a new development, Pakistan's refineries have conveyed to the government in plain words that they are left with no option but to shut down their operations because of the mammoth adverse impact of COVID-19 on oil industry across the world owing to which crude oil prices went down into the negative zone and the losses they braved in the last nine months.  
<https://www.thenews.com.pk/print/648930-meeting-on-refineries-upgrade-in-petroleum-division-all-refineries-in-huge-loss-seek-bailout-package-for-survival>

**Foreign exchange: SBP reserves fall \$85m to \$10.89b:** KARACHI: The foreign exchange reserves held by the central bank decreased 0.78% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.  
<https://tribune.com.pk/story/2205184/2-foreign-exchange-sbp-reserves-fall-85m-10-89b/>



PSX Data	KSE30	KSE100	KSE ALL
Close (Curr.)	14,424.5	32,850.8	23,212.0
Close (Prev.)	14,226.0	32,464.2	22,886.9
Chg	198.4	386.6	325.1
% Chg	1.4%	1.2%	1.4%
CYTD	-22.7%	-19.4%	-20.0%
FYTD	-9.2%	-3.1%	-7.1%
Volume (mn)	99.4	161.1	204.4
Value Trade (PKRbn)	6.6	8.7	9.4
Market Cap (USDbn)	981.4	1,487.8	6,192.5

Vol Leaders	Scrip	Price	Chg %	Vol
	MLCF	26.72	-4.5%	25.62
	HASCOL	14.93	7.5%	22.54
	FCCL	16.94	-0.2%	12.23
	DGKC	83.03	-5.3%	10.46
	UNITY	11.44	3.5%	8.87

Top Gainers	Scrip	Price	Chg	Chg %
	PIL	0.8	0.2	26.2%
	FCSC	0.9	0.1	14.7%
	SPLC	0.6	0.1	13.5%
	BIPLS	7.0	0.8	12.7%
	PMI	1.1	0.1	8.9%

Top Losers	Scrip	Price	Chg	Chg %
	FCIBL	3.2	-0.8	-20.3%
	MSCL	8.8	-0.9	-9.4%
	PIM	3.4	-0.3	-9.0%
	BPL	23.8	-1.9	-7.5%
	UDPL	24.4	-2.0	-7.4%

Global Markets Indices	Exchange	Last	Previous	Chg %
	KSE 100	32,850.8	32,464.2	1.2%
	SSE Composite	2,838.5	2,844.0	-0.2%
	BSE30	31,863.1	31,379.6	1.5%
	Hang Seng	23,977.3	23,893.4	0.4%
	KOSPI	1,914.7	1,896.2	1.0%
	Nikkei 225	19,429.4	19,138.0	1.5%
	FTSE 100	5,826.6	5,770.6	1.0%
	S&P 500	23,515.3	23,475.8	0.2%
	DJIA	8,641.5	8,664.6	-0.3%
	MSCI EM	891.8	888.6	0.4%
	MSCI FM	431.8	431.7	0.0%
	MSCI AWCI	470.6	469.1	0.3%

Global Markets Multiples	Exchange	P/E	P/B	DY
	KSE 100	5.9	1.0	7.1
	SSE Composite	11.1	1.2	2.6
	BSE30	16.4	2.2	1.9
	Hang Seng	10.5	1.0	3.6
	KOSPI	12.7	0.8	2.4
	Nikkei 225	16.0	1.4	2.4
	FTSE 100	15.3	1.4	4.9
	S&P 500	20.4	3.4	2.7
	DJIA	25.5	5.6	1.0
	MSCI EM	13.1	1.3	3.1
	MSCI FM	11.2	1.4	4.6
	MSCI AWCI	18.0	1.9	2.7

Portfolio (USDmn)	FIPI	Buy	Sell	Net
	23-Apr-20	4.2	-6.4	-2.1
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>	
<b>Total</b>	<b>-2.1</b>	<b>-56.4</b>	<b>-194.7</b>	
Cement	0.2	-13.0	-54.1	
Banks	-0.1	-19.3	-52.3	
Fertiliser	-1.3	-8.8	-8.6	
Food	0.0	-0.5	-1.0	
E&Ps	-0.7	-12.3	-47.1	
OMCs	0.0	-3.6	0.6	
Power	0.0	-1.3	-6.3	
Tech. & Comm.	0.0	-0.6	0.7	
Tex. Comp.	0.0	-0.2	-6.8	
All others	-0.2	3.1	-19.8	

LIPI	Client Type	Last	MTD	CYTD
	Individuals	0.1	7.4	11.7
	Mutual Funds	1.9	29.1	-3.3
	Banks/DFIs	-0.3	0.7	43.5
	Companies	-0.1	9.3	8.4
	Insurance Comp.	1.9	18.8	132.4
	Brokers	-1.2	-5.5	-5.6
	Other Org.	-0.2	-3.3	7.6
	NBFC	0.0	0.0	0.1

Fixed Income	PKRVs	Last	Previous	Chg. (bps)
	3 month	8.06	8.26	-20.0
	6 month	7.48	7.99	-51.0
	12 month	7.10	7.51	-41.0
	3 year	7.42	7.49	-7.0
	5 year	7.74	7.76	-2.0
	7 year	7.93	7.90	3.0
	10 year	8.11	8.06	5.0

Forex rates	PKR	Last	Previous	Chg %
	USD	159.9	160.7	-0.5%
	EUR	172.3	174.0	-1.0%
	JPY	1.5	1.5	-0.4%
	GBP	197.4	198.3	-0.4%
	CNY	22.6	22.7	-0.3%
	<b>USD/PKR</b>		<b>Buy</b>	<b>Sell</b>
	Inter-bank		160.2	160.7
	Open-market		158.0	160.5

Commodities	International	Last	Previous	Chg %
	Arab Light (bbl)	19.1	13.6	40.0%
	Brent (bbl)	20.1	19.4	3.4%
	WTI (bbl)	15.8	12.3	28.3%
	Coal (USD/ton)	52.5	52.5	0.0%
	Steel (USD/ton)	244.0	242.5	0.6%
	HRC (USD/ton)	3,374.0	3,360.0	0.4%
	CRC (USD/ton)	3,762.0	3,766.0	-0.1%
	Gold (USD/oz)	1,730.5	1,714.1	1.0%
	<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
	Cement	540.0	539.0	0.2%
	Sona Urea	1,694.0	1,705.0	-0.6%
	DAP	3,415.0	3,426.0	-0.3%

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