

Investor Kit

Tuesday, April 28, 2020

Top News

GDP growth may be revised downward to around 2pc: ISLAMABAD: The government is likely to revise GDP growth rate downward to around 2 percent against the budgeted 2.4 percent for the current financial year 2019-20, as the economy has suffered loss of around \$20 billion so far on account of Coronavirus outbreak.
<https://epaper.brecorder.com/2020/04/28/1-page/835163-news.html>

ECC approves Rs51bn package for SMEs:

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has approved the prime minister's relief package of Rs50.69 billion for small and medium enterprises (SMEs) through pre-paid electricity and credit loss subsidy of Rs30 billion for the risk sharing facility for the State Bank of Pakistan's (SBP's) refinance scheme to support employment and prevent lay-off of workers.
<https://epaper.brecorder.com/2020/04/28/1-page/835161-news.html>

Sales tax exemption notified: ISLAMABAD: The FBR on Monday issued a notification for exemption of sales tax on services of property developers and promoters in the federal capital.
<https://www.dawn.com/news/1552816/sales-tax-exemption-notified>

IPPs could face further inquiry: ISLAMABAD: The Independent Power Producers (IPPs) are to face further inquiry in the days to come as National Accountability Bureau (NAB) has started a probe in the light of "one sided" Inquiry Report prepared by a nine-member committee.
<https://epaper.brecorder.com/2020/04/28/16-page/835278-news.html>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,186.2	32,314.6	22,853.3
Close (Prev.)	14,422.3	32,806.4	23,119.3
Chg	-236.1	-491.8	-266.0
% Chg	-1.6%	-1.5%	-1.2%
CYTD	-24.0%	-20.7%	-21.2%
FYTD	-10.7%	-4.7%	-8.5%
Volume (mn)	56.8	94.4	122.2
Value Trade (PKRbn)	3.6	4.7	5.3
Market Cap (USDbn)	965.2	1,463.4	6,095.0

Vol Leaders

Scrip	Price	Chg %	Vol
MLCF	25.95	-3.4%	17.35
HASCOL	14.50	-0.7%	7.40
DGKC	81.22	-1.8%	7.01
UNITY	10.94	-3.3%	6.01
PIOC	52.20	-4.9%	5.51

Top Gainers

Scrip	Price	Chg	Chg %
SPLC	0.6	0.1	13.2%
SBL	6.1	0.7	13.0%
SINDM	7.0	0.8	12.2%
DFSM	1.5	0.2	11.5%
UCAPM	0.5	0.1	11.1%

Top Losers

Scrip	Price	Chg	Chg %
PIL	0.6	-0.1	-14.3%
DWTM	1.0	-0.2	-13.6%
HUMNL	4.3	-0.6	-12.7%
DNCC	6.6	-0.8	-10.7%
RICL	4.0	-0.4	-9.4%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	32,314.6	32,806.4	-1.5%
SSE Composite	2,815.5	2,808.5	0.2%
BSE30	31,743.1	31,327.2	1.3%
Hang Seng	24,280.1	23,831.3	1.9%
KOSPI	1,922.8	1,889.0	1.8%
Nikkei 225	19,783.2	19,262.0	2.7%
FTSE 100	5,846.8	5,752.2	1.6%
S&P 500	24,133.8	23,775.3	1.5%
DJIA	8,837.7	8,786.6	0.6%
MSCI EM	895.3	879.4	1.8%
MSCI FM	437.2	432.3	1.1%
MSCI AWCI	480.9	472.6	1.8%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	5.8	1.0	7.2
SSE Composite	11.1	1.2	2.6
BSE30	16.3	2.2	1.9
Hang Seng	10.7	1.0	3.6
KOSPI	12.9	0.8	2.4
Nikkei 225	16.5	1.4	2.3
FTSE 100	15.8	1.4	4.9
S&P 500	21.3	3.5	2.6
DJIA	26.2	5.9	1.0
MSCI EM	13.3	1.3	3.0
MSCI FM	11.5	1.4	4.5
MSCI AWCI	18.6	2.0	2.6

Portfolio (USDmn)

FIPI	Buy	Sell	Net
27-Apr-20	2.8	-4.0	-1.3
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.3	-58.7	-196.9
Cement	-0.4	-13.6	-54.7
Banks	-0.3	-19.8	-52.7
Fertiliser	-0.1	-9.4	-9.2
Food	0.0	-0.5	-1.0
E&Ps	-0.4	-12.9	-47.6
OMCs	-0.1	-3.7	0.4
Power	-0.1	-1.4	-6.4
Tech. & Comm.	0.0	-0.6	0.7
Tex. Comp.	0.0	-0.2	-6.8
All others	0.1	3.3	-19.6

LIPI

Client Type	Last	MTD	CYTD
Individuals	0.8	8.3	12.6
Mutual Funds	-2.5	27.7	-4.8
Banks/DFIs	0.3	0.5	43.3
Companies	-0.5	8.3	7.4
Insurance Comp.	1.4	21.0	134.7
Brokers	1.1	-5.0	-5.1
Other Org.	0.6	-2.4	8.5
NBFC	0.0	0.2	0.3

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.07	8.07	0.0
6 month	7.59	7.59	0.0
12 month	7.12	7.12	0.0
3 year	7.46	7.46	0.0
5 year	7.78	7.78	0.0
7 year	8.00	8.00	0.0
10 year	8.18	8.18	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	160.7	159.8	0.6%
EUR	174.0	173.5	0.3%
JPY	1.5	1.5	0.5%
GBP	199.8	198.2	0.8%
CNY	22.7	22.6	0.2%

USD/PKR

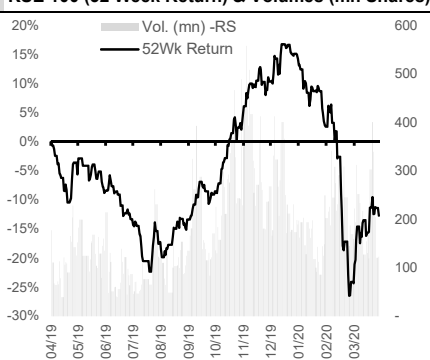
	Buy	Sell
Inter-bank	160.2	160.7
Open-market	158.0	160.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	16.5	16.7	-0.9%
Brent (bbl)	18.3	20.6	-11.5%
WTI (bbl)	12.8	16.0	-20.3%
Coal (USD/ton)	52.5	52.5	0.0%
Steel (USD/ton)	248.0	249.5	-0.6%
HRC (USD/ton)	3,368.0	3,366.0	0.1%
CRC (USD/ton)	3,752.0	3,757.0	-0.1%
Gold (USD/oz)	1,714.0	1,729.6	-0.9%
Domestic	Current	Previous	Chg. %
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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