

Investor Kit

Wednesday, August 19, 2020

Top News

Govt's agreements with IPPs do not address circular debt, says Senate panel: ISLAMABAD: A Senate panel was informed on Tuesday that latest memorandums of understanding (MOU) with power producers did not include circular debt. The committee was also informed that K-Electric had caused a loss of Rs144 billion to the federal government and is holding back Rs44bn of consumers' money through stay orders. <https://www.dawn.com/news/1575222/govts-agreements-with-ipp-s-do-not-address-circular-debt-says-senate-panel>

Coupon reset after every 3 months: ISLAMABAD: Abdul Rehman Warraich, CFA, DG Debt, Ministry of Finance Tuesday announced that the government plans to launch 3-year floating rate Pakistan Investment Bonds with unique feature of coupons/profit reset after every 3 months. <https://epaper.brecorder.com/2020/08/19/1-page/848318-news.html>

Senate passes two FATF-specific bills: ISLAMABAD: The Upper House of the Parliament on Tuesday passed two government bills — The Control of Narcotic Substances (Amendment) Bill, 2020 and The Islamabad Capital Territory Trust Bill, 2020, in line with Pakistan's commitment with Financial Action Task Force (FATF) to ensure effective measures against terror financing. <https://epaper.brecorder.com/2020/08/19/3-page/848332-news.html>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,401.9	40,184.0	28,232.9
Close (Prev.)	17,385.4	40,122.5	28,199.2
Chg	16.4	61.5	33.7
% Chg	0.1%	0.2%	0.1%
CYTD	-6.7%	-1.4%	-2.7%
FYTD	9.5%	18.5%	13.0%
Volume (mn)	145.0	295.8	458.7
Value Trade (PKRbn)	12.3	16.5	20.7
Market Cap (USDbn)	1,184.0	1,784.7	7,460.6

Vol Leaders

Scrip	Price	Chg %	Vol
PIBTL	12.51	3.7%	35.58
PRL	16.72	2.5%	27.57
DGKC	111.93	5.9%	26.76
MLCF	36.12	2.9%	24.34
HASCOL	16.23	-2.2%	18.38

Top Gainers

Scrip	Price	Chg	Chg %
GRYL	3.8	1.0	35.6%
DKL	3.8	0.5	14.7%
SBL	8.8	0.9	11.5%
AGSML	2.4	0.2	10.7%
CWSM	2.1	0.2	10.2%

Top Losers

Scrip	Price	Chg	Chg %
POWERR1	0.5	-0.1	-19.7%
UNITYR2	3.9	-0.7	-15.5%
UVIC	3.9	-0.7	-15.2%
GFIL	3.0	-0.5	-14.8%
UCAPM	0.6	-0.1	-11.1%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	40,184.0	40,122.5	0.2%
SSE Composite	3,451.1	3,438.8	0.4%
BSE30	38,528.3	38,050.8	1.3%
Hang Seng	25,367.4	25,347.3	0.1%
KOSPI	2,348.2	2,407.5	-2.5%
Nikkei 225	23,051.1	23,096.8	-0.2%
FTSE 100	6,076.6	6,127.4	-0.8%
S&P 500	27,778.1	27,844.9	-0.2%
DJIA	11,399.0	11,288.6	1.0%
MSCI EM	1,105.0	1,100.0	0.5%
MSCI FM	497.2	499.6	-0.5%
MSCI AWCI	573.3	571.9	0.3%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.8	1.0	5.2
SSE Composite	14.7	1.5	2.1
BSE30	24.4	2.8	1.4
Hang Seng	11.9	1.0	3.3
KOSPI	17.1	1.0	1.9
Nikkei 225	23.2	1.7	1.8
FTSE 100	19.8	1.5	3.7
S&P 500	25.2	4.0	2.3
DJIA	32.3	7.4	0.8
MSCI EM	17.9	1.7	2.3
MSCI FM	14.2	1.6	3.1
MSCI AWCI	23.4	2.4	2.1

Portfolio (USDm)

FIPI	Buy	Sell	Net
18-Aug-20	8.7	-11.0	-2.3
Sector-wise (Net)	Last	MTD	CYTD
Total	-2.3	9.0	-352.1
Cement	-0.6	4.6	-64.1
Banks	-0.9	-2.5	-94.9
Fertiliser	0.1	5.5	-25.4
Food	0.0	0.5	-2.5
E&Ps	0.2	-2.4	-99.7
OMCs	0.2	-0.1	-8.6
Power	-0.3	-0.5	-12.1
Tech. & Comm.	0.0	0.9	2.0
Tex. Comp.	-0.2	0.5	-12.9
All others	-0.6	2.5	-34.0

LIPI

Client Type	Last	MTD	CYTD
Individuals	1.5	56.3	146.7
Mutual Funds	2.7	-3.9	13.5
Banks/DFIs	-0.7	-16.6	4.6
Companies	1.2	-1.7	38.2
Insurance Comp.	-0.7	-33.3	147.9
Brokers	-1.0	-3.5	-10.7
Other Org.	-0.8	-6.6	8.3
NBFC	0.1	0.3	3.7

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	6.96	6.97	-1.0
6 month	7.06	7.09	-3.0
12 month	7.16	7.18	-2.0
3 year	8.21	8.26	-5.0
5 year	8.95	9.04	-9.0
7 year	9.21	9.25	-4.0
10 year	9.44	9.57	-13.0

Forex rates

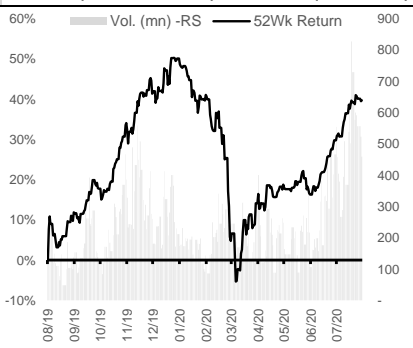
PKR	Last	Previous	Chg %
USD	168.4	168.0	0.2%
EUR	200.7	199.7	0.5%
JPY	1.6	1.6	0.5%
GBP	222.7	220.5	1.0%
CNY	24.3	24.3	0.1%
USD/PKR	Buy	Sell	
Inter-bank	166.3	166.8	
Open-market	166.3	167.0	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	45.1	44.5	1.5%
Brent (bbl)	44.3	44.4	-0.2%
WTI (bbl)	42.9	42.9	0.0%
Coal (USD/ton)	58.7	58.5	0.3%
Steel (USD/ton)	288.5	288.5	0.0%
HRC (USD/ton)	3,995.0	3,985.0	0.3%
CRC (USD/ton)	4,516.0	4,488.0	0.6%
Gold (USD/oz)	2,002.4	1,985.3	0.9%
Domestic	Current	Previous	Chg. %
Cement	557.0	554.0	0.5%
Sona Urea	1,641.0	1,639.0	0.1%
DAP	3,409.0	3,402.0	0.2%

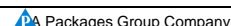
Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research




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