

Investor Kit

Friday, August 21, 2020

Top News

Five export-oriented sectors: ECC likely to approve special electricity tariff: ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet is expected to approve special electricity tariff for five export-oriented sectors including textiles beyond June 30, 2020. A couple of days ago, Prime Minister Advisor on Commerce and Investment, Abdul Razak Dawood in a tweet stated that the summary will be placed before the ECC, in its next meeting. <https://www.brecorder.com/news/40013668/five-export-oriented-sectors-ecc-likely-to-approve-special-electricity-tariff>

Pakistan's long-term outlook 'stable': S&P: ISLAMABAD: The Standard & Poor's (S&P) rating agency on Thursday affirmed Pakistan's 'B-' long-term and 'B' short-term sovereign rating while maintaining 'stable' long-term outlook. <https://www.dawn.com/news/1575582/pakistans-long-term-outlook-stable-sp>

Debt repayment: IMF points towards erosion of capacity: ISLAMABAD: The Finance Ministry has claimed that the cost of country's domestic debt has been reduced by re-profiling of debt and its tenure has been increased, while acknowledging that the International Monetary Fund (IMF) has been pointing towards the erosion of Pakistan debt repayment capacity with a suggestion not to take more loans. <https://www.brecorder.com/news/40013667/debt-repayment-imf-points-towards-erosion-of-capacity>

FDI surges 61pc in July: KARACHI: Foreign direct investment (FDI) jumped by 61 per cent to \$114.3 million in the first month of the current fiscal year, compared to \$71.1m in same period of 2019-20. At the same time, the country witnessed a net outflow of \$73m from portfolio investment in July as against net inflows of \$34m in the same month of the previous fiscal year. <https://www.dawn.com/news/1575578/fdi-surges-61pc-in-july>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,283.5	39,868.6	28,075.0
Close (Prev.)	17,422.8	40,154.1	28,221.8
Chg	-139.3	-285.6	-146.8
% Chg	-0.8%	-0.7%	-0.5%
CYTD	-7.4%	-2.1%	-3.2%
FYTD	8.7%	17.6%	12.4%
Volume (mn)	98.8	242.9	394.6
Value Trade (PKRbn)	7.9	11.3	14.2
Market Cap (USDbn)	1,175.9	1,770.7	7,418.4

Vol Leaders

Scrip	Price	Chg %	Vol
TRG	51.20	2.7%	30.42
PTC	9.46	2.9%	21.05
UNITY	14.35	2.6%	20.14
TPL	7.39	15.1%	19.62
KAPCO	27.87	5.0%	19.47

Top Gainers

Scrip	Price	Chg	Chg %
UCAPM	0.7	0.1	21.4%
GRYL	5.8	1.0	20.8%
TPL	7.4	1.0	15.1%
TPLP	9.0	1.0	12.5%
FFLM	3.9	0.4	10.0%

Top Losers

Scrip	Price	Chg	Chg %
SLL	2.1	-0.3	-12.5%
TSMF	3.2	-0.4	-10.8%
FPJM	2.2	-0.2	-8.3%
NPL	23.8	-1.9	-7.5%
BILF	1.1	-0.1	-7.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	39,868.6	40,154.1	-0.7%
SSE Composite	3,363.9	3,408.1	-1.3%
BSE30	38,220.4	38,614.8	-1.0%
Hang Seng	24,791.4	25,178.9	-1.5%
KOSPI	2,274.2	2,360.5	-3.7%
Nikkei 225	22,880.6	23,110.6	-1.0%
FTSE 100	6,013.3	6,112.0	-1.6%
S&P 500	27,739.7	27,692.9	0.2%
DJIA	11,477.1	11,318.6	1.4%
MSCI EM	1,080.5	1,099.4	-1.7%
MSCI FM	497.7	498.5	-0.2%
MSCI AWCI	569.6	572.0	-0.4%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.7	1.0	5.1
SSE Composite	14.3	1.5	2.2
BSE30	24.2	2.7	1.4
Hang Seng	11.6	1.0	3.4
KOSPI	16.6	0.9	1.9
Nikkei 225	23.1	1.7	1.8
FTSE 100	19.7	1.5	3.7
S&P 500	24.9	4.0	2.3
DJIA	32.5	7.4	0.8
MSCI EM	17.5	1.6	2.3
MSCI FM	14.2	1.6	3.0
MSCI AWCI	23.2	2.4	2.1

Portfolio (USDmn)

FIPI	Buy	Sell	Net
20-Aug-20	7.2	-9.9	-2.7
Sector-wise (Net)	Last	MTD	CYTD
Total	-2.7	8.7	-352.5
Cement	-0.7	4.1	-64.6
Banks	-1.2	-3.5	-96.0
Fertiliser	-0.2	6.0	-24.9
Food	0.0	0.5	-2.5
E&Ps	0.1	-0.9	-98.2
OMCs	-0.1	-0.2	-8.6
Power	-0.4	-0.8	-12.4
Tech. & Comm.	0.2	0.9	2.1
Tex. Comp.	-0.5	0.1	-13.3
All others	0.2	2.6	-33.9

LIPI

Client Type	Last	MTD	CYTD
Individuals	1.8	56.7	147.1
Mutual Funds	0.1	-4.7	12.7
Banks/DFIs	-3.6	-21.6	-0.4
Companies	1.4	-2.2	37.7
Insurance Comp.	1.0	-28.9	152.3
Brokers	1.9	-2.2	-9.4
Other Org.	0.0	-6.1	8.8
NBFC	0.1	0.3	3.7

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	6.93	6.93	0.0
6 month	7.04	7.05	-1.0
12 month	7.14	7.15	-1.0
3 year	8.20	8.18	2.0
5 year	8.88	8.85	3.0
7 year	9.16	9.19	-3.0
10 year	9.40	9.41	-1.0

Forex rates

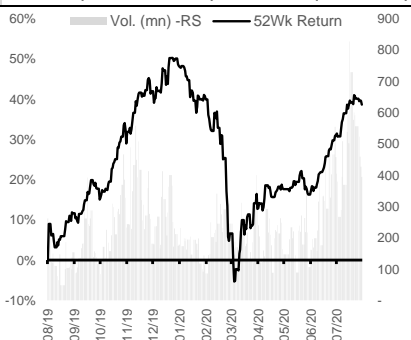
PKR	Last	Previous	Chg %
USD	168.4	168.3	0.1%
EUR	199.8	199.1	0.4%
JPY	1.6	1.6	0.5%
GBP	222.6	220.2	1.1%
CNY	24.4	24.3	0.2%
USD/PKR	Buy	Sell	
Inter-bank	168.2	168.7	
Open-market	168.0	168.6	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	44.9	45.0	-0.1%
Brent (bbl)	44.1	44.3	-0.4%
WTI (bbl)	42.6	42.9	-0.8%
Coal (USD/ton)	57.7	58.7	-1.7%
Steel (USD/ton)	286.0	290.0	-1.4%
HRC (USD/ton)	3,992.0	3,995.0	-0.1%
CRC (USD/ton)	4,547.0	4,536.0	0.2%
Gold (USD/oz)	1,947.3	1,929.0	0.9%
Domestic	Current	Previous	Chg. %
Cement	557.0	554.0	0.5%
Sona Urea	1,641.0	1,639.0	0.1%
DAP	3,409.0	3,402.0	0.2%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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