

Investor Kit

Wednesday, August 28, 2019

Top News

FY19 budget deficit widens to 8.9 percent of GDP: A historically high budget deficit of 8.9 percent of GDP (Rs 3.4 trillion in actual terms) against the revised claim of 7.2 percent in the budget 2019-20 documents has been released by the Finance Ministry in its Consolidated Budgetary Operation statement. The cause of the deficit: a significant increase in current expenditure and a major decline in tax collection. The government closed last fiscal year with Rs 7,106 trillion current expenditure, which was projected at Rs 4,780 trillion in the budget and was subsequently increased to Rs 5,589 trillion owing to increase in debt servicing and defense spending. <https://fp.brecorder.com/2019/08/20190828512513/>

20 blocks to be auctioned for oil and gas exploration: ISLAMABAD: The Petroleum Division is planning to hold open bidding for 20 new oil and gas exploration blocks by the year end, aimed at making the country self-sufficient in the energy sector. <https://www.dawn.com/news/1502036/20-blocks-to-be-auctioned-for-oil-and-gas-exploration>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,436	30,585	22,528
Close (Prev.)	14,395	30,521	22,532
Chg	40.2	64.3	(4.3)
% Chg	0.28%	0.21%	-0.02%
CYTD	-15.9%	-17.5%	-19.7%
FYTD	-9.2%	-9.8%	-9.8%
Volume (mn)		102	120
Value Trade (PKRmn)		4,942	5,296
Market Cap (USDbn)		34.83	40.9

Vol Leaders

Scrip	Price	Chg	Vol
LOTCHEM	16.6	0.1	8.4
UNITY	8.6	0.1	7.1
OGDC	114.0	(2.3)	6.6
MLCF	19.6	0.6	6.3
HMB	30.9	(1.3)	5.5

Top Gainers

Scrip	Price	Chg	Chg %
FFL	11.8	0.6	5.3%
PIOC	21.9	1.0	4.8%
SPWL	17.4	0.8	4.6%
DGKC	54.0	2.4	4.6%
HUBC	69.1	3.0	4.5%

Top Losers

Scrip	Price	Chg	Chg %
PSX	10.3	(1.0)	-8.87%
FHAM	8.4	(0.6)	-6.23%
HASCOL	39.9	(2.1)	-4.93%
EFUG	68.3	(3.4)	-4.78%
FABL	15.5	(0.7)	-4.55%

Settled

Scrip	Price	Vol	Settled
BOP	8.2	3.7	0.5
UNITY	8.6	2.2	0.3
OGDC	114.0	1.9	0.3
MLCF	19.6	1.7	0.2
DGKC	54.0	1.6	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,611.24	-0.08%	4.28%
SHANGHAI SE	2,892.70	-0.33%	15.99%
HangSeng	25,677.75	0.05%	-0.65%
PSEi	7,752.61	0.07%	3.84%
Taiwan Taix	10,429.72	0.41%	7.22%
Vietnam Index	977.91	0.11%	9.56%
Thai Stock Exh	1,620.77	0.33%	3.64%
Jakarta Stock Exh	6,286.23	0.13%	1.48%
Korea Stock Exh	1,936.45	0.62%	-5.12%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.57	0.99	8.21
SHANGHAI SE	11.26	1.45	2.75
HangSeng	10.34	1.14	3.96
PSEi	16.75	2.00	1.66
Taiwan Taix	15.76	1.59	4.21
Vietnam Index	16.22	2.39	1.90
BSE Sensex 30	19.15	2.83	1.53

Portfolio

FIPI	Buy	Sell	Net
USDmn			
27-Aug-19	4.7	(4.8)	(0.10)
MTD	56.0	(59.2)	(3.23)
CYTD	859.6	(784.7)	74.93
Foreign Ind.	0.0	(0.0)	0.02
Foreign Corp.	2.9	(3.6)	(0.60)
Overseas Pak	1.8	(1.3)	0.48

LIPI

USDmn			
Individuals	36.1	(33.4)	2.69
Companies	4.1	(5.6)	(1.46)
Banks/DFIs	2.4	(0.4)	2.02
NBFC	0.0	(0.0)	0.02
Mutual Fund	2.3	(6.1)	(3.84)
Other Org.	1.5	(0.4)	1.16
Broker Prop. Tr.	11.9	(12.6)	(0.73)
Insur. Comp.	0.8	(0.6)	0.26

Future

Scrip	Price	Chg	Vol
DGKC-SEP	53.9	2.3	6.6
DGKC-AUG	54.0	2.4	6.0
ISL-AUG	38.9	1.8	5.7
TRG-AUG	13.7	0.3	5.5
TRG-SEP	13.8	0.3	5.3

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	14.05%	13.68%	13.42%
Previous	14.54%	13.74%	13.44%
Change (bps)	(49.69)	(6.13)	(1.11)

KIBOR

	03-m	06-m	12-m
Last	13.67%	13.84%	13.97%
Previous	13.80%	13.97%	14.22%
Change (bps)	(13.00)	(13.00)	(25.00)

USDPKR

	Buy	Sell
Open Market	157.15	158.15
Inter bank	157.1	157.6

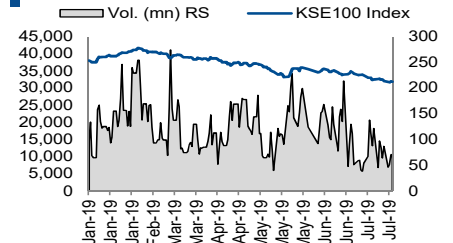
Commodities

Local	Current	Previous	Chg %
Cement(bag)	569.4	571.0	-0.29%
Urea (bag)	1,868.9	1,872.0	-0.17%
FO (M/T)	97,069.1	85,176.0	13.96%
Cotton	8,460.0	8,160.0	3.68%

International

	Current	Previous	Chg %
WTI(bbl)	55.47	53.98	2.76%
Brent (bbl)	59.9	59	1.53%
Arab Light	60.63	61.21	-0.95%
Coal(USD)	59	59	0.00%
Gold(Oz)	1536.03	1528.24	0.51%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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