

Investor Kit

Friday, December 6, 2019



Top News

Foreign exchange: SBP reserves hit eight-month high at \$9.11b: KARACHI: The foreign exchange reserves held by the central bank surged 5% on a weekly basis, hitting an eight-month high, according to data released by the State Bank of Pakistan (SBP) on Thursday. <https://tribune.com.pk/story/2112405/2-foreign-exchange-sbp-reserves-hit-eight-month-high-9-11b/>

Moody's upgrades outlook for five banks to 'stable': KARACHI: Moody's Investors Service on Thursday changed the outlook of five leading banks from 'negative' to 'stable' and affirmed their existing B3 long-term local currency deposit ratings. <https://www.dawn.com/news/1520728/moodys-upgrades-outlook-for-five-banks-to-stable>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,571	40,641	28,712
Close (Prev.)	18,400	40,271	28,435
Chg	171.5	370.6	277.2
% Chg	0.93%	0.92%	0.97%
CYTD	8.1%	9.6%	2.4%
FYTD	16.9%	19.9%	14.9%
Volume (mn)		327	508
Value Trade (PKRmn)		16,133	20,132
Market Cap (USDbn)		40.24	47.63

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	13.1	0.1	35.2
FCCL	17.1	0.8	34.1
MLCF	24.1	(0.2)	20.5
KEL	4.7	0.1	20.0
TRG	25.8	0.4	15.1

Top Gainers

Scrip	Price	Chg	Chg %
FCCL	17.1	0.8	5.1%
ATRL	137.0	6.5	5.0%
PSMC	290.2	13.8	5.0%
COLG	1,984.5	94.5	5.0%
IDYM	482.9	23.0	5.0%

Top Losers

Scrip	Price	Chg	Chg %
HASCOL	28.2	(1.5)	-4.99%
GLAXO	176.6	(8.1)	-4.40%
AGIL	178.0	(6.4)	-3.47%
PTC	9.5	(0.3)	-2.66%
ARPL	662.1	(16.9)	-2.49%

Settled

Scrip	Price	Vol	Settled
UNITY	10.3	14.0	0.3
FCCL	14.6	13.7	0.4
KEL	3.7	7.0	0.3
MLCF	15.4	8.3	0.4
TRG	15.8	4.8	0.2

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	40,779.59	-0.17%	13.06%
SHANGHAI SE	2,899.47	0.74%	16.26%
HangSeng	26,217.04	0.59%	1.44%
PSEi	7,790.91	-0.32%	4.35%
Taiwan Taix	11,594.65	0.73%	19.20%
Vietnam Index	963.27	-0.27%	7.92%
Thai Stock Exh	1,565.45	-0.14%	0.10%
Jakarta Stock Exh	6,152.12	0.64%	-0.68%
Korea Stock Exh	2,060.74	-0.39%	0.97%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.08	1.26	5.97
SHANGHAI SE	11.65	1.42	2.62
HangSeng	10.42	1.21	3.94
PSEi	16.76	1.96	1.66
Taiwan Taix	17.70	1.73	3.69
Vietnam Index	16.15	2.30	2.04
BSE Sensex 30	22.50	2.94	1.45

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Portfolio

FIPI	Buy	Sell	Net
5-DEC-19	19.9	(18.4)	1.46
MTD	48.8	(47.4)	1.42
CYTD	1,321.6	(1,253.2)	68.43
Foreign Ind.	0.0	(0.0)	0.03
Foreign Corp.	15.2	(12.7)	2.48
Overseas Pak	4.7	(5.7)	(1.05)
LIPI	USDmn		
Individuals	96.4	(93.4)	3.04
Companies	7.9	(6.8)	1.10
Banks/DFIs	3.7	(11.3)	(7.56)
NBFC	0.0	(0.4)	(0.35)
Mutual Fund	13.2	(10.0)	3.23
Other Org.	1.5	(2.3)	(0.73)
Broker Prop. Tr.	25.8	(26.2)	(0.42)
Insur. Comp.	6.9	(6.7)	0.24

Future

Scrip	Price	Chg	Vol
UNITY-DEC	13.3	0.0	16.5
FCCL-DEC	17.3	0.9	16.2
MLCF-DEC	24.5	0.4	14.6
TRG-DEC	26.1	0.4	11.7
DGKC-DEC	80.5	3.1	11.1

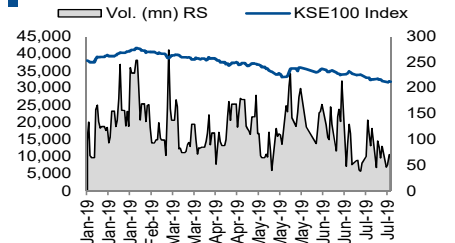
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.70%	93.67%	87.98%
Previous	99.65%	93.71%	87.98%
Change (bps)	5.20	(4.00)	(0.10)
KIBOR	03-m	06-m	12-m
Last	13.38%	13.33%	13.07%
Previous	13.44%	13.38%	13.19%
Change (bps)	(6.00)	(5.00)	(12.00)
USDPKR	Buy	Sell	
Open Market	154.9	155.4	
Inter bank	155.0	155.5	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	58.23	58.21	0.03%
Brent (bbl)	63.13	62.90	0.37%
Arab Light	66.41	65.47	1.44%
Coal(USD)	77.25	77.25	0.00%
Gold(Oz)	1,475.22	1,476.12	-0.06%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall |
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office
Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office
2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office
Ground Floor, Al Fatah Shopping Center ,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44