

Investor Kit

Friday, December 13, 2019



Top News

US offers China tariff rate cut: WASHINGTON: The US has offered to cut existing tariffs on Chinese goods by as much as 50 per cent and suspend new tariffs expected to go into effect Sunday in an attempt to secure a "Phase One" trade deal.
<https://www.dawn.com/news/1521984/us-offers-china-tariff-rate-cut>

IMF EB meeting on 19th: ISLAMABAD: The International Monetary Fund (IMF) Executive Board meeting is scheduled for December 19 to consider the staff level report and approval of second tranche of about \$450 million under the \$6 billion Extended Fund Facility (EFF).
<https://epaper.brecorder.com/2019/12/13/1-page/814878-news.html>

Punjab govt lifts ban on cement industry after 12 years: LAHORE: Provincial Minister for Industries & Trade Mian Aslam Iqbal has said that the Punjab government has lifted ban on cement industry after a gap of 12 years so that this sector could also flourish and contribute to the national economy.
<https://epaper.brecorder.com/2019/12/13/16-page/814997-news.html>

32 state-owned abandoned properties worth billions identified for auction: PM told: The prime minister said the properties had been identified in Islamabad, Lahore and Karachi with their estimated value in billions of rupees.
<https://www.brecorder.com/2019/12/13/552712/state-32-owned-abandoned-properties-worth-billions-identified-for-auction-pm-told/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,408	40,514	29,042
Close (Prev.)	18,430	40,531	28,937
Chg	(21.2)	(17.3)	104.3
% Chg	-0.12%	-0.04%	0.36%
CYTD	7.2%	9.3%	3.6%
FYTD	15.8%	19.5%	16.2%
Volume (mn)		154	227
Value Trade (PKRmn)		6,660	8,412
Market Cap (USDbn)		40.50	48.35

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	14.9	0.2	37.8
TRG	24.0	(1.0)	12.9
FFL	15.6	(0.2)	11.0
BOP	11.8	0.0	10.2
KEL	4.4	(0.1)	7.4

Top Gainers

Scrip	Price	Chg	Chg %
HCAR	224.4	10.7	5.0%
PAKT	2,625.0	125.0	5.0%
PSMC	262.4	12.1	4.8%
PSX	13.8	0.6	4.7%
SHFA	259.6	11.6	4.7%

Top Losers

Scrip	Price	Chg	Chg %
HASCOL	26.6	(1.4)	-4.99%
SCBPL	23.0	(1.0)	-4.17%
TRG	24.0	(1.0)	-3.96%
GHGL	54.2	(2.1)	-3.66%
SRVI	806.0	(29.0)	-3.47%

Settled

Scrip	Price	Vol	Settled
UNITY	10.3	28.4	0.5
FFL	10.4	3.9	0.2
KEL	3.7	9.9	0.5
LOTCEM	15.1	7.0	0.6
AGL	3.0	3.7	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	40,581.71	0.42%	12.51%
SHANGHAI SE	2,915.70	-0.30%	16.91%
HangSeng	26,994.14	1.31%	4.44%
PSEi	7,741.07	-0.58%	3.68%
Taiwan Taix	11,836.42	1.16%	21.68%
Vietnam Index	968.17	0.66%	8.47%
Thai Stock Exh	1,563.85	0.78%	0.00%
Jakarta Stock Exh	6,139.40	-0.66%	-0.89%
Korea Stock Exh	2,137.35	1.51%	4.72%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.03	1.26	6.01
SHANGHAI SE	11.70	1.43	2.60
HangSeng	10.73	1.17	3.82
PSEi	16.63	1.95	1.66
Taiwan Taix	18.02	1.77	3.62
Vietnam Index	16.12	2.31	2.07
BSE Sensex 30	22.35	2.93	1.46

Portfolio

FIPI	Buy	Sell	Net
12-Dec-19	6.3	(8.2)	(1.94)
MTD	82.2	(86.9)	(4.74)
CYTD	1,367.6	(1,305.3)	62.26
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	4.0	(3.8)	0.25
Overseas Pak	2.2	(4.4)	(2.19)

LIPI

	Buy	Sell	Net
Individuals	46.8	(45.4)	1.43
Companies	1.4	(1.7)	(0.32)
Banks/DFIs	2.8	(3.0)	(0.18)
NBFC	0.0	(0.0)	0.04
Mutual Fund	3.0	(3.5)	(0.43)
Other Org.	0.6	(0.3)	0.37
Broker Prop. Tr.	15.0	(16.4)	(1.45)
Insur. Comp.	3.3	(0.8)	2.48

Future

Scrip	Price	Chg	Vol
UNITY-DEC	15.0	0.2	22.2
TRG-DEC	24.1	(1.1)	11.9
PAEL-DEC	27.5	(0.8)	6.5
MLCF-DEC	24.1	(0.7)	5.8
FFL-DEC	15.7	(0.2)	5.7

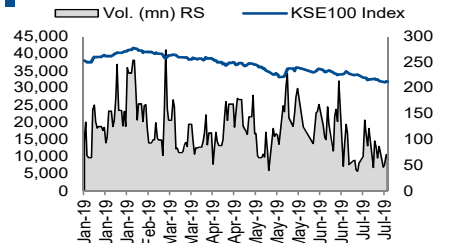
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.73%	93.78%	88.08%
Previous	99.76%	93.78%	88.30%
Change (bps)	(3.20)	-	(22.50)
KIBOR	03-m	06-m	12-m
Last	13.29%	13.24%	12.91%
Previous	13.40%	13.38%	13.16%
Change (bps)	(11.00)	(14.00)	(25.00)
USDPKR	Buy	Sell	
Open Market	154.5	155.1	
Inter bank	155.9	155.4	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	59.50	58.95	0.93%
Brent (bbl)	64.64	63.94	1.09%
Arab Light	67.92	67.76	0.24%
Coal(USD)	76.00	75.85	0.20%
Gold(Oz)	1,467.92	1,463.37	0.31%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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