

Investor Kit

Friday, December 27, 2019



Top News

IMF releases second tranche of \$454m: KARACHI: The government on Thursday received second tranche of \$454 million from the International Monetary Fund (IMF). The transfer will be added to the State Bank's foreign exchange reserves next week. However, during the week ending Dec 20, the SBP's reserves increased by \$14m to \$10.907 billion. On the other hand, reserves held by the commercial banks decreased by \$74.7m bringing the country's total reserves down to \$17.595bn. <https://www.dawn.com/news/1524671/imf-releases-second-tranche-of-454m>

Modi to do 'something' in AJK: PM Imran Khan:

ISLAMABAD: Prime Minister Imran Khan Thursday said Chief of Army Staff (COAS) Gen Bajwa had assured him that the Pakistan Army was ready for India in case of an attack on Azad Jammu and Kashmir (AJK). <https://www.thenews.com.pk/print/589439-modi-to-do-something-in-ajk-pm>

Two Pak Army soldiers martyred at LoC: ISPR:

RAWALPINDI: Two soldiers of Pakistan Army were martyred and one wounded as Indian forces resorted to unprovoked firing on Thursday morning in Dewa Sector area, Inter Services Public Relations (ISPR), said. <https://www.thenews.com.pk/print/589441-two-pak-army-soldiers-martyred-at-loc-ispr>

PM Imran Khan takes Saudi FM into confidence on IOK, anti-Muslim law:

ISLAMABAD: Pakistan has taken Saudi Arabia into confidence on the worsening humanitarian situation in the Indian Occupied Kashmir (IOK) and discriminatory legislation in India troubling Muslims. <https://www.thenews.com.pk/print/589438-pm-imran-khan-takes-saudi-fm-into-confidence-on-iok-anti-muslim-law>

PMA claims govt misleading nation about drug price cut:

ISLAMABAD: The Pakistan Medical Association (PMA) has accused the Ministry of National Health Services (NHS) of misleading the nation by claiming that the federal cabinet has reduced prices of 89 medicines at its meeting held on Dec 24. <https://www.dawn.com/news/1524622/pma-claims-govt-misleading-nation-about-drug-price-cut>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,863	41,128	29,207
Close (Prev.)	18,423	40,328	28,866
Chg	439.9	799.5	340.8
% Chg	2.39%	1.98%	1.18%
CYTD	9.8%	11.0%	4.2%
FYTD	18.7%	21.3%	16.9%
Volume (mn)		132	237
Value Trade (PKRmn)		6,521	7,953
Market Cap (USDbn)		40.44	47.39

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	16.0	1.0	27.2
WTL	1.3	0.1	21.0
HASCOLR1	9.5	1.0	17.8
FFL	14.7	0.4	15.9
TRG	24.2	1.2	8.7

Top Gainers

Scrip	Price	Chg	Chg %
PIBTL	11.3	0.6	5.5%
MEBL	97.9	4.7	5.0%
SHEL	238.8	11.4	5.0%
TRG	24.2	1.2	5.0%
HASCOL	23.2	1.1	5.0%

Top Losers

Scrip	Price	Chg	Chg %
EFUG	116.6	(6.1)	-5.00%
PAKT	2,440.6	(128.5)	-5.00%
BNWM	34.2	(1.8)	-4.94%
SCBPL	23.6	(0.6)	-2.41%
MUREB	670.0	(10.0)	-1.47%

Settled

Scrip	Price	Vol	Settled
UNITY	10.3	10.5	0.3
FATIMA	25.6	0.1	0.0
HASCOLR1	9.5	6.8	0.3
WTL	1.3	12.3	0.6
FFL	10.4	4.0	0.2

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,371.42	0.50%	14.70%
SHANGHAI SE	3,032.82	0.85%	21.61%
HangSeng	28,193.40	1.18%	9.08%
PSEi	7,870.67	0.36%	5.42%
Taiwan Taiex	12,080.51	0.66%	24.19%
Vietnam Index	956.14	-0.26%	7.13%
Thai Stock Exh	1,584.92	0.37%	1.35%
Jakarta Stock Exh	6,319.85	0.01%	2.02%
Korea Stock Exh	2,207.71	0.44%	8.17%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.29	1.27	5.62
SHANGHAI SE	12.11	1.47	2.49
HangSeng	11.21	1.23	3.66
PSEi	16.93	1.98	1.63
Taiwan Taiex	18.45	1.80	3.74
Vietnam Index	15.88	2.28	2.10
BSE Sensex 30	22.83	3.20	1.36

Portfolio

FIPI	Buy	Sell	Net
26-Dec-19	3.3	(4.9)	(1.57)
MTD	179.9	(187.1)	(7.19)
CYTD	1,477.7	(1,417.9)	59.82
Foreign Ind.	0.0	(0.1)	(0.07)
Foreign Corp.	0.3	(0.8)	(0.56)
Overseas Pak	3.0	(4.0)	(0.94)

LIPI

	Buy	Sell	Net
Individuals	63.6	(58.0)	5.64
Companies	2.8	(4.0)	(1.14)
Banks/DFIs	2.8	(6.9)	(4.03)
NBFC	0.0	(0.0)	0.00
Mutual Fund	6.8	(2.2)	4.58
Other Org.	0.8	(0.9)	(0.08)
Broker Prop. Tr.	20.0	(25.0)	(4.96)
Insur. Comp.	2.3	(0.8)	1.55

Future

Scrip	Price	Chg	Vol
TRG-DEC	23.0	0.9	13.4
TRG-JAN	23.3	1.1	12.6
FFL-DEC	14.3	0.5	11.0
UNITY-DEC	15.0	1.0	9.3
FFL-JAN	14.5	0.7	8.4

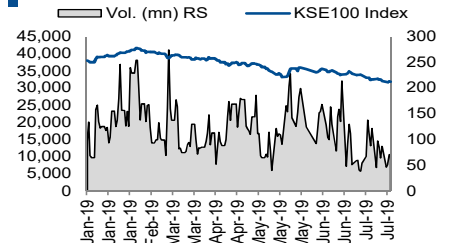
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.90%	94.25%	89.23%
Previous	99.97%	94.38%	89.45%
Change (bps)	(7.00)	(12.70)	(21.90)
KIBOR	03-m	06-m	12-m
Last	13.28%	13.20%	12.93%
Previous	13.41%	13.34%	13.19%
Change (bps)	(13.00)	(14.00)	(26.00)
USDPKR	Buy	Sell	
Open Market	154.5	155.0	
Inter bank	154.9	155.4	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	61.83	60.58	2.06%
Brent (bbl)	68.02	66.51	2.27%
Arab Light	70.28	64.64	8.73%
Coal(USD)	73.50	73.50	0.00%
Gold(Oz)	1,513.02	1,488.63	1.64%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall |
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office
Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office
2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office
Ground Floor, Al Fatah Shopping Center ,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44