

Investor Kit

Friday, 08 February 2019

Top News

"We will begin with the assembly of a 1,200cc Datsun Cross in July 2020 and then roll out the 1,200cc Datsun Go (five seater) and Datsun Go Plus (seven seater) in the next two to three months." Ghandhara Nissan Ltd (GNL) Project Director and Senior Executive Director Marketing and Sales Muazzam Pervez Khan told Dawn on Thursday.
<https://www.dawn.com/news/1462538/gnl-to-begin-rolling-out-three-nissan-models-in-2020>

Minister of State for Revenue Muhammad Hammad Azhar has said that discussions with the International Monetary Fund (IMF) are going in a positive direction and there has been some improvement with reference to initial conditionalities. Addressing a press conference here at Public Information Department on Thursday, the minister of state for revenue said that the negotiations with the IMF are continuing.
<https://fp.brecorder.com/2019/02/20190208445474/>

Pakistan outflows on account of payments to multilateral, bilateral as well as commercial banks and for bonds are estimated to be over \$5 billion for the period January-June 2019, sources on condition of anonymity told Business Recorder. Sources said that total repayment to multilateral, bilateral, commercial banks and on account of bonds projection was around \$9 billion with \$7.061 billion principal amount and around \$1.8 billion interest payment.
<https://fp.brecorder.com/2019/02/20190208445505/>

The federal government has so far not issued any notification regarding the abolishment of restriction imposed on non-filers for the purchase of new vehicles. The government through Finance Supplementary (Second Amendment Bill) 2019 proposed Clause 4(8) amendment to section 227C to relax restriction for non-filers on purchase of locally manufactured motor vehicles up to 1300CC.
<https://fp.brecorder.com/2019/02/20190208445491/>

Out of the total Rs 416 outstanding billed and un-billed GIDC the government will waive off half or Rs 208 billion to fertilizer, IPPs, industries, Gencos /K-Electric, captive power and CNG sectors, official document revealed. Interestingly these sectors have already collected billions of rupees GIDC from the consumers and now instead of returning to the consumers the government is providing it as an amnesty to the big industries. <https://nation.com.pk/08-Feb-2019/govt-to-waive-off-rs200b-under-gidc-settlement-mechanism>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Engro Fertilizers Ltd.	8-Feb	9:30	KHI	CY18
Jubilee Life Insurance	8-Feb	10:00	KHI	CY18
P.I.C.T.L	11-Feb	10:00	KHI	2QFY19
Crescent Steel & Allied	11-Feb	1:00	KHI	2QFY19
AI - Ghazi Tractors	11-Feb	4:00	KHI	CY18
Nimir Resins Limited	11-Feb	12:00	LHR	1QFY19
EFG Hermes Pak. Ltd.	12-Feb	2:30	KHI	CY18
Rafhan Maize Product	12-Feb	8:00	UAE	CY18
P.T.C.L	12-Feb	3:20	ISL	CY18
Netsol Technologies Lt	12-Feb	3:00	LHR	2QFY19

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,848	41,333	29,909
Close (Prev.)	19,937	41,506	30,047
Chg	(89)	(173)	(138)
% Chg	-0.4%	-0.4%	-0.5%
CYTD	-1.8%	2.1%	0.5%
FYTD	-3.5%	-1.4%	-2.2%
Volume (mn)		64	138
Value Trade (PKRmn)		4,451	6,049
Market Cap (USDbn)		51.8	60.6

Vol Leaders

Scrip	Price	Chg	Vol
LOTCEM	17.5	0.6	16.0
PAEL	28.3	0.6	12.2
PIAA	7.4	0.3	8.7
BOP	13.6	0.0	4.5
TRG	27.1	0.2	3.5

Top Gainers

Scrip	Price	Chg	Chg %
ASTL	54.2	1.7	3.2%
ATRL	138.8	4.3	3.2%
INIL	162.4	4.4	2.8%
PSMC	321.3	8.0	2.6%
FHAM	10.5	0.3	2.4%

Top Losers

Scrip	Price	Chg	Chg %
SHFA	208.8	(10.9)	-4.9%
PMPK	3,100.0	(127.0)	-3.9%
BNWM	48.0	(1.8)	-3.6%
DAWH	120.8	(3.8)	-3.1%
NESTLE	8,800.0	(200.0)	-2.2%

Settled

Scrip	Price	Vol	Settled
LOTCEM	17.5	9.0	0.5
PAEL	28.3	5.0	0.4
BOP	13.6	3.5	0.4
PIAA	7.4	2.8	0.3
TRG	27.1	1.7	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,971	0.0%	2.5%
SHANGHAI SE	2,618	1.3%	5.0%
HangSeng	27,990	0.2%	8.3%
PSEI	8,100	0.5%	8.5%
Taiwan Taiex	9,932	0.0%	2.1%
Vietnam Index	909	-0.2%	1.8%
Thai Stock Exh	1,653	-0.3%	5.7%
Jakarta Stock Exh	6,536	-0.2%	5.5%
Korea Stock Exh	2,203	0.0%	8.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.04	1.43	6.2
SHANGHAI SE	9.85	1.36	3.2
HangSeng	10.70	1.31	3.8
PSEI	16.93	2.17	1.7
Taiwan Taiex	13.57	1.50	4.7
Vietnam Index	14.29	2.36	1.7
BSE Sensex 30	22.42	3.06	1.4

Portfolio

FIPI	Buy	Sell	Net USDmn
7-Feb-19	6.5	(3.1)	3.36
MTD	30.1	(17.6)	12.51
CYTD	136.2	(107.5)	28.69
Foreign Ind.	0.0	(0.1)	(0.06)
Foreign Corp.	4.9	(1.4)	3.53
Overseas Pak	1.6	(1.7)	(0.11)

LIPI

	Buy	Sell	Net USDmn
Individuals	37.4	(37.7)	(0.21)
Companies	0.9	(1.5)	(0.64)
Banks/DFIs	0.6	(0.9)	(0.32)
NBFC	0.3	(0.0)	0.29
Mutual Fund	1.8	(3.5)	(1.70)
Other Org.	0.5	(0.7)	(0.23)
Broker Prop. Tr.	8.9	(9.1)	(0.13)
Insur. Comp.	0.9	(1.3)	(0.42)

Future

Scrip	Price	Chg	Vol
PAEL-FEB	28.4	0.6	9.0
LOTCEM-FEB	17.5	0.5	5.1
TRG-FEB	27.2	0.2	3.3
DGKC-FEB	92.7	(1.2)	3.1
MLCF-FEB	47.1	(1.0)	1.9

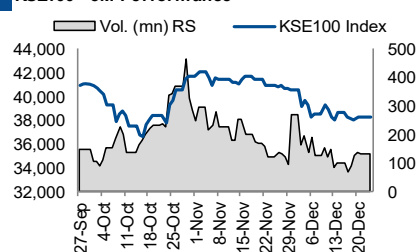
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.64%	13.15%
Previous	12.15%	12.66%	13.15%
Change (bps)	-	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	10.67%	10.85%	11.42%
Previous	10.67%	10.86%	11.42%
Change (bps)	-	(1.00)	-
USDPKR	Buy	Sell	
Open Market	138.50	138.88	
Inter bank	138.10	138.60	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	606.0	605.0	0.17%
Urea (bag)	1,824.0	1,831.0	-0.38%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	52.22	52.64	-0.80%
Brent (bbl)	61.21	61.63	-0.68%
Arab Light	63.01	63.78	-1.21%
Coal(USD)	86.85	89.00	-2.42%
Gold(Oz)	1,309.40	1,310.11	-0.05%

KSE100 - 3M Performance



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