

Top News

Economy

Leader of the opposition in the National Assembly Syed Khurshheed Ahmed Shah has said the government is not taking the Parliament into confidence on important decisions such as the import of Liquefied Natural Gas (LNG) from Qatar and privatisation of Pakistan International Airlines (PIA). The Opposition Leader expressed these views while initiating a debate on privatisation of PIA and petroleum prices in the National Assembly on Friday. (ii) after 15 years of firm R-LNG supply period, best efforts will be made to extend the gas supply; however, in case of no extension in the gas supply period, the IPPs will make plant available on HSD and IPPs will be paid capacity payments while despatch of these plants will be done only on an economic merit order basis. The cost of HSD will be passed on to consumers in the tariff.

Power

The National Electric Power Regulatory Authority (Nepra) has granted the upfront tariff to China Power Hub Generation Company for its proposed 1,320-megawatt coal power plants, a notice said on Saturday. Hubco is targeting financial close of the new plant before June 2016, with the project likely to come online by 2020.

Fertilizers

The fertiliser manufacturers are putting up strong resistance to a proposal that calls for allowing the private sector to import urea for bridging the demand-supply gap and breaking the monopoly of domestic producers. In the local market, a 50kg urea bag is available at Rs1,900 compared to Rs1,500 in the international market. The minister of national food security and research, who himself is a farmer, believes that private-sector importers could fill the gap and stabilise the country's market.

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Askari Bank Limited	15-Feb	10:30	RWL	CY15
National Foods Limited	15-Feb	3:00	KHI	2QFY16
Pakistan State Oil Ltd.	15-Feb	10:00	KHI	2QFY16
Altern Energy Limited	15-Feb	11:00	LHR	2QFY16
Fauji Cement Co. Ltd.	16-Feb	10:30	RWL	2QFY16
Oil & Gas Dev. Co. Ltd.	16-Feb	12:30	ISL	2QFY16
D.G. Khan Cement Ltd.	16-Feb	12:00	LHR	2QFY16
Pak. Petroleum Ltd.	16-Feb	9:30	KHI	2QFY16
Nestle Pakistan Limitec	16-Feb	10:30	LHR	CY15
Otsuka Pakistan Ltd.	16-Feb	11:00	2QFY16	
Amreli Steel Limited	16-Feb	11:00	KHI	2QFY16
United Bank Limited	17-Feb	10:00	DUB	CY15
Tri-Pak Films Limited	17-Feb	10:00	LHR	CY15
Hub Power Comp. Ltd.	17-Feb	10:00	KHI	2QFY16
BATA Pakistan Limited	17-Feb	11:30	LHR	CY15
Engro Corporation Ltd.	18-Feb	10:00	KHI	CY15
Ghandara Nissan Ltd.	18-Feb	11:00	KHI	2QFY16

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,363	31,464	21,913
Close (Prev.)	18,588	31,821	22,132
Chg	(225)	(356)	(219)
% Chg	-1.2%	-1.1%	-1.0%
CYTD	-4.8%	-4.1%	-4.5%
FYTD	-14.9%	-8.5%	-8.8%
Volume (mn)	43.929	87	122
Value Trade (PKRmn)		6,148	7,086
Market Cap (USD\$bn)		55.15	63.7

Vol Leaders

Scrip	Price	Chg	Vol
FCCL	38.5	(0.9)	8.0
JSCL	21.3	0.6	7.8
TRG	26.4	(0.8)	6.8
SNGP	23.8	(0.1)	5.4
SSGC	31.2	(1.6)	4.9

Top Gainers

Scrip	Price	Chg	Chg %
POL	238.5	9.0	3.9%
SRVI	870.0	27.4	3.3%
JSCL	21.3	0.6	3.0%
DAWH	117.6	2.8	2.4%
COLG	1,465.0	25.0	1.7%

Top Losers

Scrip	Price	Chg	Chg %
FEROZ	855.2	(45.0)	-5.0%
PSMC	468.5	(24.7)	-5.0%
SSGC	31.2	(1.6)	-4.9%
ASRL	67.9	(3.4)	-4.8%
GHGL	101.4	(4.4)	-4.2%

Settled

Scrip	Price	Vol	Settled
FCCL	38.5	4.1	46%
HUMNL	11.1	0.3	3%
JSCL	21.3	1.7	22%
SNGP	23.8	1.6	23%
TRG	26.4	1.6	23%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	22,986	0.1%	-12.0%
SHANGHAI SE	2,763	-0.6%	-21.9%
HangSeng	18,320	-1.2%	-16.4%
PSEi	6,654	-0.1%	-4.3%
Taiwan Taiex	8,063	-0.8%	-3.3%
Vietnam Index	545	0.5%	-5.9%
Thai Stock Exh	1,276	-0.3%	-0.9%
Jakarta Stock Exh	4,714	-1.3%	2.6%
Korea Stock Exh	1,835	-1.4%	-6.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.28	1.58	6.5
SHANGHAI SE	11.31	1.60	2.5
HangSeng	9.21	0.97	4.4
PSEi	16.30	2.37	2.1
Taiwan Taiex	12.10	1.42	4.3
Vietnam Index	12.24	1.62	3.5
BSE Sensex 30	16.31	2.48	1.8

Portfolio	Buy	Sell	Net
FIPI			USDmn
12-Feb-16	9.31	(9.21)	0.10
MTD	102.4	(121.8)	(19.4)
CYTD	260.4	(329.6)	(69.2)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	7.9	(7.2)	0.7
Overseas Pak	1.4	(2.0)	(0.57)
LIPI			USDmn
Individuals	50.1	(42.83)	7.25
Companies	2.6	(1.07)	1.53
Banks/DFIs	3.0	(3.81)	(0.78)
NBFC	1.2	(0.1)	1.06
Mutual Fund	3.3	(10.6)	(7.35)
Other Org.	1.2	(0.5)	0.74
Broker Prop. Tr.	11.8	(14.4)	(2.54)

Future

Scrip	Price	Chg	Vol
PAEL-FEB	59.8	(2.1)	3.1
SNGP-FEB	23.9	(0.1)	3.1
SSGC-FEB	31.3	(1.6)	2.5
DGKC-FEB	153.1	(2.3)	2.0
FCCL-FEB	38.6	(0.9)	1.3

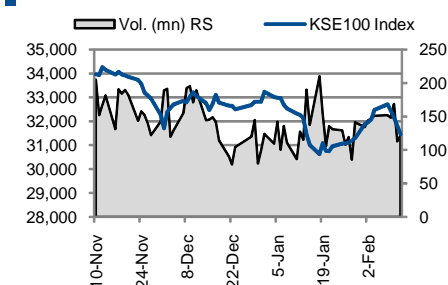
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.59%	7.26%	8.71%
Previous	6.59%	7.26%	8.63%
Change (bps)	-	-	8.00
KIBOR	03-m	06-m	12-m
Last	6.36%	6.36%	6.65%
Previous	6.36%	6.36%	6.66%
Change (bps)	-	-	(1.00)
USDPKR	Buy	Sell	
Open Market		105.90	106.10
Inter bank		104.44	104.63

Commodities

Local	Current	Previous	Chg %
Cement(bag)	516.0	516.0	0.00%
Urea (bag)	1,880.0	1,879.0	0.05%
FO (M/T)	20,876.4	22,329.6	-6.51%
Cotton	5,485.0	5,485.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	29.20	29.44	-0.82%
Brent (bbl)	33.10	33.36	-0.78%
Arab Light	27.31	26.14	4.48%
Coal(USD)	51.70	51.35	0.68%
Gold(Oz)	1,221.27	1,237.97	-1.35%

KSE100 - 3M Performance



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