

# Investor Kit

Thursday, 16 February 2017

## Top News

### Economy

Foreign Direct Investment (FDI) is performing well, posting an increase of 10 percent during the first seven months of this fiscal year (FY17). According to State Bank of Pakistan (SBP), Pakistan fetched FDI amounting to \$1.162 billion during July-January of FY17 compared to \$1.057 billion in the same period of last fiscal year (FY16), depicting an increase of 9.9 percent or \$105 million. During the period under review, FDI inflows stood at \$1.458 billion against outflow of \$297 million.  
<http://fp.brecorder.com/2017/02/20170216142010/>

### Oil & Gas

The government on Wednesday while revising the prices of petroleum products for the next fortnight has increased the prices of petrol and high speed diesel (HSD) by Rs 1 per litre each, effective from February 16. Addressing a press conference Federal Minister for Finance and Revenue, Ishaq Dar said the prices of petrol and HSD have been increased by one rupee per litre each. He maintained that the prices of light diesel oil (LDO) and kerosene oil (KO) will remain unchanged.  
<http://fp.brecorder.com/2017/02/20170216141988/>

### Miscellaneous

The Pakistan National Shipping Corporation (PNSC) is going to purchase three tankers at an estimated cost of \$65 million, Minister of Ports and Ship-ping Senator Mir Hasil Khan Bizenjo said on Wednesday. Addressing a media briefing at the PNSC Building, the minister said the corporation would also build oil storage tanks and setup a dredging company to meet country's growing needs in these sectors. Responding to a question, Mr Bizenjo said revised duty and taxes under the new shipping policy enabled PNSC to purchase three new tankers with an estimated age of less than 10 years. The tankers are expected to join PNSC's existing fleet of nine ships within next six months and would double the total tonnage of corporation's ships by 50 per cent.  
<https://www.dawn.com/news/1315058/buying-of-three-ships-to-cost-pnsc-65m>

### International

Data from the Energy Information Administration released Wednesday revealed a sixth straight weekly rise in U.S. crude inventories, lifting the total to an all-time high. Futures prices for crude, however, registered only a slight loss, finding some support as the size of week-to-week increase came close the number reported by trade group American Petroleum Institute, late Tuesday. Traders also held out hope that continued production cuts by major oil producers will draw down global oil stockpiles.  
<http://www.marketwatch.com/story/oil-prices-head-lower-after-data-shows-spike-in-us-supplies-2017-02-15>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
D.G. Khan Cement Co.	16-Feb	10:00	LHR	2QFY17
Jubilee Life Insur. Ltd.	16-Feb	10:00	KHI	CY16
Ghandhara Indus. Ltd.	16-Feb	3:00	KHI	2QFY17
Ghandhara Nissan Ltd.	16-Feb	11:00	KHI	2QFY17
Millat Tractors Limited	16-Feb	11:30	LHR	2QFY17

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	26,633	49,214	33,251
Close (Prev.)	26,937	49,768	33,555
Chg	(304)	(554)	(304)
% Chg	-1.1%	-1.1%	-0.9%
CYTD	3.0%	2.9%	1.2%
FYTD	23.0%	30.3%	31.4%
Volume (mn)		157	418
Value Trade (PKRmn)		11,105	17,468
Market Cap (USDbn)		78.0	92.9

## Vol Leaders

Script	Price	Chg	Vol
KEL	9.9	(0.2)	45.4
POWER	20.7	0.8	39.4
MDTL	5.1	0.2	19.4
ASL	26.1	(1.2)	19.0
TRG	56.9	(2.0)	18.5

## Top Gainers

Script	Price	Chg	Chg %
IGIIL	379.8	18.1	5.0%
JGICL	123.0	5.9	5.0%
SRVI	1,517.2	67.2	4.6%
FFBL	58.4	2.4	4.3%
JLICL	669.5	24.3	3.8%

## Top Losers

Script	Price	Chg	Chg %
ISL	148.6	(7.8)	-5.0%
MTL	1002.7	(51.4)	-4.9%
IDYM	549.0	(28.0)	-4.9%
SSGC	38.4	(1.9)	-4.7%
FEROZ	554.8	(25.0)	-4.3%

## Settled

Script	Price	Vol	Settled
KEL	9.9	25.1	43.8%
POWER	20.7	17.4	41.8%
TRG	56.9	5.5	22.8%
MDTL	5.1	6.3	32.6%
ASL	26.1	7.1	37.4%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	28,156	-0.6%	5.7%
SHANGHAI SE	3,213	-0.2%	3.5%
HangSeng	23,995	1.2%	9.1%
PSEi	7,174	-0.5%	4.9%
Taiwan Taiex	9,800	0.8%	5.9%
Vietnam Index	712	0.8%	7.0%
Thai Stock Exh	1,573	0.1%	2.0%
Jakarta Stock Exh	5,381	-0.5%	1.6%
Korea Stock Exh	2,084	0.4%	2.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.89	2.12	4.9
SHANGHAI SE	13.64	1.80	2.0
HangSeng	12.02	1.23	3.4
PSEi	17.20	2.33	1.8
Taiwan Taiex	13.95	1.69	4.0
Vietnam Index	14.65	2.10	2.7
BSE Sensex 30	19.31	2.77	1.6

## Portfolio

FIPI	Buy	Sell	Net USDmn
15-Feb-17	17.6	(19.4)	(1.77)
MTD	219.4	(223.1)	(3.7)
CYTD	638.6	(753.2)	(114.6)
Foreign Ind.	0.1	(0.0)	0.07
Foreign Corp.	12.4	(11.2)	1.2
Overseas Pak	5.1	(8.2)	(3.09)
LIPI			USDmn
Individuals	131.80	(125.96)	5.84
Companies	8.32	(11.60)	(3.29)
Banks/DFIs	9.64	(10.52)	(0.88)
NBFC	0.2	(0.1)	0.12
Mutual Fund	11.7	(8.8)	2.93
Other Org.	3.5	(2.5)	1.01
Broker Prop. Tr.	29.0	(34.1)	(5.15)
Insur. Comp.	3.4	(2.2)	1.19

## Future

Script	Price	Chg	Vol
TRG-FEB	57.2	(2.0)	21.2
BOP-FEB	17.1	(0.5)	6.8
PAEL-FEB	88.4	(1.0)	4.9
KEL-FEB	9.9	(0.2)	3.6
TPL-FEB	16.6	(0.0)	3.1

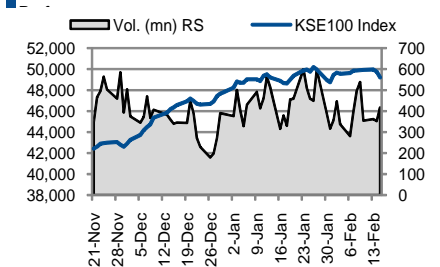
## Fixed Income

PIBS	03-yr	05-yr	10-yr
Last	6.43%	7.03%	8.15%
Previous	6.43%	7.03%	8.17%
Change (bps)	-	-	(2.00)
KIBOR	03-m	06-m	12-m
Last	6.08%	6.13%	6.40%
Previous	6.08%	6.13%	6.41%
Change (bps)	-	-	(1.00)
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.73	104.91	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	553.0	554.0	-0.18%
Urea (bag)	1,358.0	1,360.0	-0.15%
FO (M/T)	47,524.8	42,866.4	10.87%
Cotton	6,635.0	6,685.0	-0.75%
International	Current	Previous	Chg %
WTI(bbl)	53.04	53.11	-0.13%
Brent (bbl)	55.73	55.75	-0.04%
Arab Light	53.85	54.65	-1.46%
Coal(USD)	82.10	81.50	0.74%
Gold(Oz)	1,235.42	1,233.70	0.14%

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