

# Investor Kit

Wednesday, 20 February 2019

## Top News

The government envisaged to take the tax-to-GDP ratio to 13.9 percent over the next three years from the current 11.6 percent through a score of fiscal measures, sources said on Tuesday.  
<https://www.thenews.com.pk/print/434117-govt-envisages-tax-to-gdp-ratio-of-13-9pc-over-three-years>

Pakistan is likely to impose 200 per cent Regulatory Duty (RD) on non essential Indian imports in retaliation against recent Indian measures and raise the issue of India unilaterally withdrawing the Most Favoured Nation (MFN) status to Pakistan at the World Trade Organisation (WTO) in Geneva, well informed sources told Business Recorder.  
<https://fp.brecorder.com/2019/02/20190220448623/>

Pakistan's import of electrical machinery and appliances dropped to \$1.044 billion in July-Jan 2018-19, down by 17 percent, official figures say. The fall in electrical machinery and appliances import reaches \$210.051 million in July-Jan 2018-19 from \$1.254 billion in July-Jan 2017-18, Pakistan Bureau of Statistics show s.  
<https://fp.brecorder.com/2019/02/20190220448660/>

South Korea has jacked up its lending limit for Pakistan from \$500 million to \$800 million at an interest rate that is lower than offered by any other country/lender, a Pakistani envoy said. <https://www.thenews.com.pk/print/434125-south-korea-ups-pakistan-loan-limit-to-800-million>

Sui Northern Gas Pipelines Limited (SNGPL) has stopped gas supply to at least two fertiliser plants despite the injection of re-gasified liquefied natural gas (RLNG) into the system from Monday.  
<https://tribune.com.pk/story/1914243/2-sngpl-fails-restore-gas-supply-fertiliser-plants/>

Power generation fell 2.7 percent year-on-year to 7,764 gigawatt hours (GWh) in January as electricity production from ex-furnace oil sources continued to decline during the month, a brokerage reported on Tuesday.  
<https://www.thenews.com.pk/print/434124-power-generation-falls-2-7-percent-in-january>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
MCB Bank Limited	20-Feb	11:00	LHR	CY18
United Bank Limited	20-Feb	9:00	KHI	CY18
Habib Bank Limited	20-Feb	10:00	KHI	CY18
Mari Petroleum Co. Ltd	20-Feb	9:00	ISL	2QFY19
Kot Addu Power Co.	20-Feb	10:30	ISL	2QFY19
Samba Bank Limited	20-Feb	12:00	KHI	CY18
Nishat Power Limited	20-Feb	11:30	LHR	2QFY19
Dawood Hercules Co.	20-Feb	11:30	KHI	CY18
Sitara Peroxide Limited	20-Feb	11:00	KHI	2QFY19
Pakistan Stock Exch.	20-Feb	11:00	KHI	2QFY19

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,217	39,957	28,957
Close (Prev.)	19,339	40,219	29,190
Chg	(122)	(262)	(233)
% Chg	-0.6%	-0.7%	-0.8%
CYTD	-4.9%	-1.3%	-2.7%
FYTD	-6.6%	-4.7%	-5.3%
Volume (mn)		56	94
Value Trade (PKRm)		3,005	3,849
Market Cap (USDbn)		50.1	58.7

## Vol Leaders

Scrip	Price	Chg	Vol
KEL	6.4	(0.0)	9.7
STPL	21.0	(1.1)	6.9
PAEL	26.0	-	5.7
PIBTL	12.0	0.1	4.5
PTC	10.2	(0.0)	3.8

## Top Gainers

Scrip	Price	Chg	Chg %
GATI	329.1	15.7	5.0%
SYS	104.3	2.2	2.2%
AKBL	23.0	0.3	1.2%
SHEL	298.0	3.2	1.1%
SHFA	205.6	2.1	1.1%

## Top Losers

Scrip	Price	Chg	Chg %
PSMC	282.1	(14.8)	-5.0%
PAKT	2,300.0	(100.0)	-4.2%
SNGP	79.1	(2.9)	-3.5%
EFOODS	83.2	(3.0)	-3.5%
GLAXO	133.2	(4.2)	-3.0%

## Settled

Scrip	Price	Vol	Settled
KEL	6.4	5.8	0.4
BOP	13.3	2.6	0.2
STPL	21.0	4.3	0.6
PAEL	26.0	2.2	0.4
PIBTL	12.0	1.4	0.3

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,353	-0.4%	-2.0%
SHANGHAI SE	2,756	0.0%	10.5%
HangSeng	28,228	-0.4%	9.2%
PSEI	7,834	-1.0%	4.9%
Taiwan Taiex	10,152	0.1%	4.4%
Vietnam Index	964	0.3%	8.0%
Thai Stock Exh	1,636	-0.1%	4.6%
Jakarta Stock Exh	6,495	0.0%	4.8%
Korea Stock Exh	2,206	-0.2%	8.1%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.80	1.36	6.4
SHANGHAI SE	10.35	1.44	3.0
HangSeng	10.83	1.32	3.7
PSEI	16.58	2.13	1.7
Taiwan Taiex	13.98	1.53	4.5
Vietnam Index	15.41	2.50	1.6
BSE Sensex 30	21.77	2.92	1.5

## Portfolio

FIPI	Buy	Sell	Net USDm
19-Feb-19	7.3	(5.6)	1.70
MTD	92.5	(61.1)	31.34
CYTD	198.5	(151.0)	47.52
Foreign Ind.	0.0	(0.1)	(0.02)
Foreign Corp.	5.6	(4.0)	1.58
Overseas Pak	1.6	(1.5)	0.15

## LIPI

	Buy	Sell	Net USDm
Individuals	32.4	(35.0)	(2.62)
Companies	3.8	(3.7)	0.14
Banks/DFIs	1.0	(0.6)	0.43
NBFC	0.0	(0.0)	0.01
Mutual Fund	3.6	(4.6)	(1.05)
Other Org.	0.3	(0.3)	0.09
Broker Prop. Tr.	12.0	(11.4)	0.57
Insur. Comp.	1.2	(0.5)	0.74

## Future

Scrip	Price	Chg	Vol
TRG-MAR	26.8	(0.3)	10.1
TRG-FEB	26.6	(0.2)	10.0
KEL-FEB	6.4	0.0	5.5
KEL-MAR	6.5	(0.0)	5.4
BOP-FEB	13.3	(0.1)	4.3

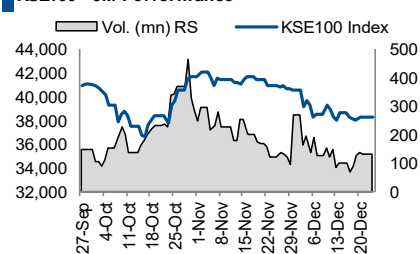
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.64%	13.15%
Previous	12.15%	12.66%	13.15%
Change (bps)	-	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	10.72%	10.84%	11.41%
Previous	10.72%	10.85%	11.40%
Change (bps)	-	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market	138.63	139.02	
Inter bank	138.10	138.60	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	606.0	605.0	0.17%
Urea (bag)	1,822.0	1,820.0	0.11%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	56.23	56.09	0.25%
Brent (bbl)	66.28	66.45	-0.26%
Arab Light	66.57	66.63	-0.09%
Coal(USD)	84.00	83.75	0.30%
Gold(Oz)	1,343.07	1,340.94	0.16%

## KSE100 - 3M Performance



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