

Top News

Economy

The cut-off yields on the Pakistan Investment Bonds (PIBs) were slashed by up to 60 basis points (bps), while the government raised Rs152 billion against the auction target of Rs50bn on Wednesday. The highest amount of Rs81bn was raised for the five-year bonds and its cut-off yield was slashed by 43bps to 7.04 per cent. The yield on 10-year bonds was cut by 60bps to 8.25pc. The government raised Rs8.1bn against this paper. Three-year bonds rate fell by 13bps to 6.34pc while the amount raised was Rs63bn.

Power

National Electric Power Regulatory Authority (Nepra) is to approve refund of Rs 3.38 per unit for consumers of power Distribution Companies (Discos) for January 2016 under the monthly fuel price adjustment mechanism. Domestic consumers who use up to 300 units a month are not eligible for the refund. The Authority which is not satisfied with the performance of NTDC will announce its decision after a public hearing to be held on March 1, 2016.

Oil & Gas

Government has green-signaled a private company to import liquefied natural gas (LNG) in a bid to overcome the energy crisis in the country. The Oil and Gas Regulatory Authority (Ogra) issued licence to the Universal Gas Distribution Company for the import and sale of LNG to consumers after the completion of legal process in 19 months.

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Faysal Bank Limited	25-Feb	9:30	LHR	CY15
Packages Limited	25-Feb	11:30	KHI	CY15
Murree Brewery Co.	25-Feb	11:00	RWL	2QFY16
Indus Motor Co. Ltd.	25-Feb	1:30	KHI	2QFY16
LINDE Pakistan Ltd.	25-Feb	2:00	KHI	CY15
Power Cement Limited	25-Feb	11:00	KHI	2QFY16
Nishat Chun. Power	25-Feb	11:30	LHR	2QFY16
P.N.S.C.	25-Feb	11:45	KHI	2QFY16
Nishat (Chunian) Ltd.	25-Feb	12:15	LHR	2QFY16
Dadabhoj Cement Ltd.	25-Feb	11:00	KHI	2QFY16
S.G. Power Limited	25-Feb	9:30	KHI	2QFY16
Thal Limited	25-Feb	10:00	KHI	2QFY16
Southern Elec. Power	25-Feb	10:00	ISL	2QFY16
Ghani Automobile Ind.	25-Feb	11:30	LHR	2QFY16
Johnson & Philips (Pak)	25-Feb	2:00	KHI	2QFY16
Habib Metropolitan Ban	26-Feb	3:00	KHI	CY15
IGI Insurance Limited	26-Feb	4:30	LHR	CY15
Agriaautos Ind. Limited	26-Feb	3:00	KHI	2QFY16
Fecto Cement Limited	26-Feb	11:30	KHI	2QFY16
Treet Corporation Ltd.	26-Feb	11:30	LHR	2QFY16
Wyeth Pakistan Limitec	26-Feb	3:30	KHI	FY15
Tariq Glass Ind. Limitec	26-Feb	11:00	LHR	2QFY16
Dost Steels Limited	26-Feb	11:00	KHI	2QFY16

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,964	30,787	21,414
Close (Prev.)	17,855	30,565	21,269
Chg	109	222	145
% Chg	0.6%	0.7%	0.7%
CYTD	-6.8%	-6.2%	-6.6%
FYTD	-16.7%	-10.5%	-10.9%
Volume (mn)		85	138
Value Trade (PKRmn)		5,538	6,685
Market Cap (USDbn)		51.65	62.4

Vol Leaders

Scrip	Price	Chg	Vol
PAELR2	15.8	0.6	13.6
TRG	24.7	0.4	12.8
PAEL	55.9	2.3	11.6
SSGC	25.9	1.0	6.6
NIB	1.6	0.1	6.1

Top Gainers

Scrip	Price	Chg	Chg %
JSCL	19.5	1.0	5.4%
FFBL	48.5	2.3	5.0%
ASRL	65.0	3.0	4.9%
LPL	26.4	1.2	4.6%
MUREB	743.1	30.9	4.3%

Top Losers

Scrip	Price	Chg	Chg %
BATA	3228.0	(169.1)	-5.0%
ARM	23.3	(1.2)	-4.9%
DAWH	105.0	(3.9)	-3.6%
AICL	51.3	(1.9)	-3.5%
ACPL	157.7	(3.9)	-2.4%

Settled

Scrip	Price	Vol	Settled
TRG	24.7	2.9	19%
PAELR2	15.8	2.5	18%
PAEL	55.9	4.5	36%
SSGC	25.9	1.9	22%
IBLHL	118.4	0.0	0%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	23,089	-1.4%	-11.6%
SHANGHAI SE	2,929	0.9%	-17.2%
HangSeng	19,192	-1.1%	-12.4%
PSEi	6,769	-0.7%	-2.6%
Taiwan Taix	8,283	-0.6%	-0.7%
Vietnam Index	568	1.2%	-1.9%
Thai Stock Exh	1,332	0.5%	3.4%
Jakarta Stock Exh	4,658	0.1%	1.4%
Korea Stock Exh	1,913	-0.1%	-2.5%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.19	1.54	6.7
SHANGHAI SE	12.08	1.70	2.4
HangSeng	9.79	1.02	4.2
PSEi	16.69	2.41	2.1
Taiwan Taix	12.47	1.46	4.1
Vietnam Index	12.79	1.69	3.3
BSE Sensex 30	16.71	2.49	1.8

Portfolio

	Buy	Sell	Net
FIPI			USDmn
24-Feb-16	4.67	(6.46)	(1.79)
MTD	164.3	(197.8)	(33.4)
CYTD	322.4	(405.6)	(83.2)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	3.5	(5.1)	(1.5)
Overseas Pak	1.1	(1.4)	(0.25)
LIPI			USDmn
Individuals	57.0	(54.98)	2.06
Companies	12.7	(11.54)	1.17
Banks/DFIs	1.9	(2.54)	(0.59)
NBFC	1.2	(1.4)	(0.18)
Mutual Fund	5.8	(6.4)	(0.59)
Other Org.	0.7	(0.6)	0.10
Broker Prop. Tr.	18.6	(18.8)	(0.17)

Future

Scrip	Price	Chg	Vol
PAEL-MAR	56.2	2.2	6.8
PAEL-FEB	55.9	2.2	4.8
TRG-MAR	24.9	0.4	3.2
BOP-FEB	8.2	0.0	2.7
SNGP-FEB	22.9	0.7	2.6

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.52%	7.08%	8.60%
Previous	6.60%	7.22%	8.67%
Change (bps)	(8.00)	(14.00)	(7.00)
KIBOR	03-m	06-m	12-m
Last	6.36%	6.36%	6.66%
Previous	6.35%	6.35%	6.66%
Change (bps)	1.00	1.00	-

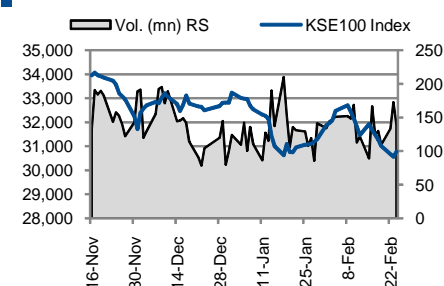
USDPKR

	Buy	Sell
Open Market	106.00	106.20
Inter bank	104.88	104.86

Commodities

Local	Current	Previous	Chg %
Cement(bag)	516.0	516.0	0.00%
Urea (bag)	1,871.0	1,880.0	-0.48%
FO (M/T)	22,629.6	20,876.4	8.40%
Cotton	5,435.0	5,435.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	32.03	32.15	-0.37%
Brent (bbl)	34.26	34.41	-0.44%
Arab Light	27.48	28.98	-5.18%
Coal(USD)	52.35	52.40	-0.10%
Gold(Oz)	1,234.88	1,228.75	0.50%

KSE100 - 3M Performance



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