

Top News

The Oil and Gas Regulatory Authority (Ogra) while calculating the last month's oil imports from international market has forwarded a summary here Friday recommending up to Rs 8.48 per litre reduction in petroleum products' prices, effective March 1, 2016. The regulatory authority after monitoring the imports of last month and current month's oil imports calculated a reduction of Rs 4.67 per litre in High Speed Diesel (HSD) price, Rs 1.97 per litre in Light Diesel Oil (LDO) and Rs 2.98 per liter in High Octane Blending Component (HOBC).

The government has permanently diverted 60 million cubic feet of gas per day (mmcf) to Engro Fertilizers from the Genco-2 power plant despite opposition from the Ministry of Water and Power. In a meeting of the Economic Coordination Committee (ECC) on February 18, the Ministry of Petroleum and Natural Resources recalled that the ECC had approved allocation of 183 mmcf of gas to power producers with the consent of then prime minister on April 23, 2010. This could be achieved by curtailing supply of 53 mmcf from consumers of Sui Northern Gas Pipelines, 70 mmcf from consumers of Sui Southern Gas Company and 60 mmcf from fertiliser plants connected to the Mari gas field.

Economy

The transactions of state-owned entities, including Pakistan International Airlines (PIA) and Pakistan Steel Mills (PSM), under the privatisation programme have been deferred beyond this fiscal year. This impression was gathered at the end of a presentation given to media by Privatisation Commission Chairman Muhammad Zubair on Friday. Mr Zubair said bids for the Faisalabad Electric Supply Company (Fesco) were received but the process has been delayed due to the unfriendly environment for privatisation.

Oil & Gas

The government has asked oil marketing companies and refineries to replace low-quality petrol currently in use in the country with a better variety, albeit at a higher price. The government move has, however, been cold-shouldered by the oil industry.

Upcoming Events/Bod meetings

Company	Date	Time	Place	Agenda
Flying Cement Limited	29-Feb	10:00	LHR	2QFY16
Mughal Iron & Steel Ltc	29-Feb	11:30	LHR	2QFY16
Bank Alfalah Limited	29-Feb	5:30	UAE	CY15
Kohinoor Power Co.	29-Feb	2:00	LHR	2QFY16
Quice Food Ind. Limtec	29-Feb	11:00	KHI	2QFY16
Hum Network Limited	29-Feb	11:00	KHI	2QFY16
Ghani Gases Limited	29-Feb	11:30	LHR	2QFY16
Al Shaheer Corp. Ltd.	29-Feb	11:00	KHI	2QFY16
Amtex Limited	29-Feb	11:30	FSL	2QFY16
MACPAC Films Limitec	29-Feb	3:00	KHI	2QFY16
Summit Bank Limited	1-Mar	10:30	KHI	CY15
Standard Chart. Bank	3-Mar	3:30	KHI	CY15
Jahangir Siddiqui Co L	3-Mar	4:00	KHI	CY15
Sui Southern Gas Co. Li	5-Mar	2:00	KHI	FY14

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,296	31,294	21,697
Close (Prev.)	17,957	30,803	21,413
Chg	340	492	283
% Chg	1.9%	1.6%	1.3%
CYTD	-5.1%	-4.6%	-5.4%
FYTD	-15.2%	-9.0%	-9.7%
Volume (mn)		80	125
Value Trade (PKRmn)		5,767	6,970
Market Cap (USDbn)		52.5	63.2

Vol Leaders

Scrip	Price	Chg	Vol
SSGC	27.4	1.3	6.8
TRG	24.4	0.4	6.0
TELE	2.9	0.3	5.9
JSCL	20.4	0.8	5.6
OGDC	107.4	3.3	5.4

Top Gainers

Scrip	Price	Chg	Chg %
ARPL	417.7	19.9	5.0%
FEROZ	813.6	38.7	5.0%
GHGL	101.1	4.8	5.0%
GATM	40.7	1.9	5.0%
SNGP	24.3	1.2	5.0%

Top Losers

Scrip	Price	Chg	Chg %
OLPL	51.6	(2.4)	-4.5%
ICI	440.0	(15.5)	-3.4%
THALL	234.5	(4.6)	-1.9%
RMPL	8050.0	(139.0)	-1.7%
SEARL	405.4	(4.1)	-1.0%

Settled

Scrip	Price	Vol	Settled
KEL	6.8	2.6	25%
SSGC	27.4	2.3	27%
TRG	24.4	2.5	38%
BOP	8.4	2.6	41%
OGDC	107.4	1.9	32%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	23,154	0.8%	-11.3%
SHANGHAI SE	2,767	0.9%	-21.8%
HangSeng	19,364	2.5%	-11.6%
PSEi	6,771	0.0%	-2.6%
Taiwan TaieX	8,411	0.5%	0.9%
Vietnam Index	566	0.6%	-2.2%
Thai Stock Exh	1,343	0.7%	4.3%
Jakarta Stock Exh	4,733	1.6%	3.1%
Korea Stock Exh	1,920	0.1%	-2.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.32	1.56	6.6
SHANGHAI SE	11.45	1.61	2.5
HangSeng	9.96	1.03	4.2
PSEi	16.68	2.41	2.1
Taiwan TaieX	12.69	1.48	4.1
Vietnam Index	12.75	1.68	3.4
BSE Sensex 30	16.76	2.50	1.8

Portfolio

	Buy	Sell	Net
FIPI			USDmn
26-Feb-16	8.24	(7.92)	0.32
MTD	177.4	(214.9)	(37.5)
CYTD	335.5	(422.7)	(87.2)
Foreign Ind.	0.0	(0.0)	(0.03)
Foreign Corp.	6.5	(6.0)	0.5
Overseas Pak	1.7	(1.9)	(0.18)
LIPI			USDmn
Individuals	61.4	(62.23)	(0.79)
Companies	2.9	(2.06)	0.86
Banks/DFIs	2.6	(1.68)	0.91
NBFC	1.1	(2.2)	(1.18)
Mutual Fund	5.3	(5.2)	0.12
Other Org.	0.4	(0.9)	(0.53)
Broker Prop. Tr.	22.1	(21.8)	0.29

Future

Scrip	Price	Chg	Vol
SSGC-MAR	27.6	1.3	5.1
SSGC-FEB	27.4	1.3	3.7
BOP-FEB	8.4	0.1	3.6
SNGP-MAR	24.5	1.2	3.6
PAEL-MAR	56.6	0.3	3.4

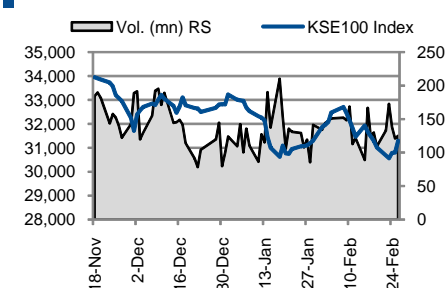
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.53%	7.18%	8.60%
Previous	6.54%	7.18%	8.59%
Change (bps)	(1.00)	-	1.00
KIBOR	03-m	06-m	12-m
Last	6.35%	6.35%	6.65%
Previous	6.35%	6.36%	6.65%
Change (bps)	-	(1.00)	-
USDPKR	Buy	Sell	
Open Market		106.10	106.30
Inter bank		104.57	104.76

Commodities

Local	Current	Previous	Chg %
Cement(bag)	515.0	516.0	-0.19%
Urea (bag)	1,861.0	1,871.0	-0.53%
FO (M/T)	22,629.6	20,876.4	8.40%
Cotton	5,435.0	5,435.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	32.95	32.78	0.52%
Brent (bbl)	35.68	35.10	1.65%
Arab Light	30.60	28.98	5.59%
Coal(USD)	51.85	51.95	-0.19%
Gold(Oz)	1,223.75	1,223.46	0.02%

KSE100 - 3M Performance



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