

# Investor Kit

Monday, January 13, 2020



## Top News

**Hubco likely to carve out two units from PPA:** ISLAMABAD: M/s Hub Power Company (Hubco) is likely to carve out two units of the Hub plant from the Power Purchase Agreement (PPA) and novate them to Karachi Electric (KE), well informed sources told Business Recorder. <https://epaper.brecorder.com/2020/01/12/1-page/819556-news.html>

**Oil, gas exploration:** ISLAMABAD: The Petroleum Division has floated an international tender for the auction of 18 new blocks aimed at expediting oil and gas exploration activities to meet the country's energy needs in an efficient manner, an official of the Petroleum Division said. <https://epaper.brecorder.com/2020/01/12/1-page/819559-news.html>

**Exchange rate remains strictly market determined:** State Bank of Pakistan: KARACHI: The central bank on Friday reiterated that currently market forces were controlling the exchange rate and an impression that the government was pulling rate on International Monetary Fund's (IMF) behest is not true. <https://www.thenews.com.pk/print/596571-exchange-rate-remains-strictly-market-determined-state-bank-of-pakistan>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,028	43,207	30,058
Close (Prev.)	19,659	42,523	29,655
Chg	368.8	684.0	403.8
% Chg	1.88%	1.61%	1.36%
CYTD	7.4%	6.1%	3.6%
FYTD	26.0%	27.4%	20.3%
Volume (mn)		304	400
Value Trade (PKRmn)		13,788	15,483
Market Cap (USDbn)		41.73	48.71

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	13.3	0.8	52.5
TRG	27.7	(0.3)	25.8
UNITY	16.0	(0.2)	20.0
KEL	4.6	(0.1)	17.2
PAEL	28.0	0.1	14.2

## Top Gainers

Scrip	Price	Chg	Chg %
BOP	13.3	0.8	6.6%
FCCL	17.2	1.0	6.2%
AKBL	19.9	1.0	5.3%
PSX	13.9	0.7	5.0%
EPCL	35.3	1.7	5.0%

## Top Losers

Scrip	Price	Chg	Chg %
IDYM	635.6	(33.5)	-5.00%
STJT	96.9	(5.1)	-5.00%
KEL	4.6	(0.1)	-1.90%
BNWM	32.5	(0.5)	-1.52%
SPWL	20.7	(0.3)	-1.52%

## Settled

Scrip	Price	Vol	Settled
BOP	9.5	20.3	0.3
TRG	15.8	8.4	0.3
UNITY	10.3	7.5	0.3
KEL	3.7	12.6	0.6
SMBL	0.9	3.9	0.1

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,599.72	0.36%	0.84%
SHANGHAI SE	3,092.29	-0.08%	1.38%
HangSeng	28,638.20	0.27%	1.59%
PSEi	7,776.77	-0.27%	-0.49%
Taiwan Taix	12,024.65	0.45%	0.23%
Vietnam Index	968.54	0.87%	0.79%
Thai Stock Exh	1,580.63	0.06%	0.05%
Jakarta Stock Exh	6,274.94	0.01%	-0.39%
Korea Stock Exh	2,206.39	0.91%	0.40%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.72	1.34	5.90
SHANGHAI SE	11.19	1.50	2.66
HangSeng	10.83	1.25	3.80
PSEi	15.24	1.96	1.76
Taiwan Taix	16.26	1.80	3.97
Vietnam Index	13.65	2.31	1.95
BSE Sensex 30	23.42	3.22	1.36

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

## Portfolio

FIPI	Buy	Sell	Net USDmn
10-Jan-20	7.0	(7.9)	(0.89)
MTD	56.7	(53.5)	3.23
CYTD	56.7	(53.5)	3.23
Foreign Ind.	0.0	(0.1)	(0.04)
Foreign Corp.	3.5	(3.5)	0.02
Overseas Pak	3.5	(4.3)	(0.88)

## LIPI

	Buy	Sell	Net USDmn
Individuals	75.4	(75.9)	(0.54)
Companies	3.6	(4.5)	(0.84)
Banks/DFIs	4.4	(7.1)	(2.69)
NBFC	0.7	(0.3)	0.39
Mutual Fund	13.5	(9.8)	3.61
Other Org.	1.4	(2.1)	(0.78)
Broker Prop. Tr.	22.9	(20.3)	2.60
Insur. Comp.	1.7	(2.5)	(0.86)

## Future

Scrip	Price	Chg	Vol
TRG-JAN	27.9	(0.3)	18.2
BOP-JAN	13.4	0.7	18.2
UNITY-JAN	16.1	(0.2)	8.7
MLCF-JAN	23.0	0.3	7.8
PAEL-JAN	28.4	(0.4)	6.9

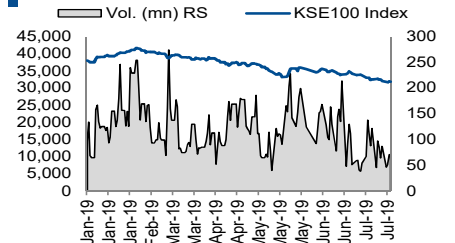
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.31%	13.25%	13.01%
Previous	13.44%	13.38%	13.26%
Change (bps)	(13.00)	(13.00)	(25.00)
USDPKR	Buy	Sell	
Open Market	155.2	155.8	
Inter bank	154.9	155.4	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	59.05	59.34	-0.49%
Brent (bbl)	64.94	65.14	-0.31%
Arab Light	68.93	69.38	-0.65%
Coal(USD)	91.00	83.25	9.31%
Gold(Oz)	1,555.96	1,546.98	0.58%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2 ,  
Fax: (+92-21) 32429607

**Lahore Office**  
Shop # G-009, Ground Floor,  
Packages Mall |  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

**Islamabad Office**  
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

**Faisalabad Office**  
Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

**Rahim Yar Khan Office**  
Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

**Multan Office**  
Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183

**Abbottabad Office**  
Ground Floor, Al Fatah Shopping Center ,  
Opp. Radio Station, Mansehra Road  
Tel: (+92-99) 2408243 - 44

**Peshawar Office**  
2nd Floor, The Mall Tower,  
35 The Mall Saddar Cantt.  
Tel: (92-91) 5273035, 5223882