

## Investor Kit

Monday, January 20, 2020



## Top News

**Wheat to be imported to outsmart hoarders, profiteers:**

ISLAMABAD: The federal government is going to import wheat to avert a full-blown crisis in the country although sufficient stocks are available. In order to maintain the stocks at the minimum level of 0.2 million tons, the government is now going to decide to import 0.2 or 0.3 million tons of wheat probably from the Central Asian Republics (CARs) or Australia or any other part of the world with the approval of Economic Coordination Committee (ECC) of the Cabinet.  
<https://www.thenews.com.pk/print/601434-wheat-to-be-imported-to-outsmart-hoarders-profiteers>

**Govt sees end to wheat flour crisis soon amid strike threat in KP:**

LAHORE: As the masses continued to struggle to get wheat flour at official rates, the federal minister for food security on Sunday announced that the crisis would be over soon and prices would normalise by Tuesday.  
<https://www.dawn.com/news/1529417/govt-sees-end-to-wheat-flour-crisis-soon-amid-strike-threat-in-kp>

**Special Court judgment: Obligatory for Pervez Musharraf to turn himself in to file appeal:**

ISLAMABAD: Pervez Musharraf has to surrender himself to authorities as per the judgement of the special court, which imposed death penalty on him, to file appeal against it in the Supreme Court. Legal experts say when a court writes in its verdict that a convict has to turn himself in, he can't submit the appeal without doing so.  
<https://www.thenews.com.pk/print/601440-special-court-judgment-obligatory-for-pervez-musharraf-to-turn-himself-in-to-file-appeal>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,997	43,168	29,998
Close (Prev.)	19,965	43,065	29,914
Chg	32.0	102.7	84.0
% Chg	0.16%	0.24%	0.28%
CYTD	7.2%	6.0%	3.4%
FYTD	25.8%	27.3%	20.1%
Volume (mn)		125	211
Value Trade (PKRmn)		5,012	6,293
Market Cap (USDbn)		41.78	48.63

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	13.9	(0.2)	27.8
TRG	28.7	0.4	24.0
WTL	1.3	(0.0)	8.6
KEL	4.5	(0.0)	7.1
DCL	9.7	(0.1)	6.2

## Top Gainers

Scrip	Price	Chg	Chg %
PSMC	241.1	11.5	5.0%
THALL	393.9	18.8	5.0%
AGIL	210.0	10.0	5.0%
BNWM	40.1	1.9	5.0%
PSEL	987.5	47.0	5.0%

## Top Losers

Scrip	Price	Chg	Chg %
GATM	44.9	(1.1)	-2.44%
FML	102.2	(2.3)	-2.17%
MUREB	670.0	(14.8)	-2.16%
NCPL	18.3	(0.4)	-2.13%
FABL	21.9	(0.5)	-2.10%

## Settled

Scrip	Price	Vol	Settled
BOP	9.5	14.1	0.4
TRG	15.8	4.9	0.2
WTL	1.3	4.4	0.5
KEL	3.7	4.6	0.6
DCL	6.9	2.2	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,822.46	-0.29%	1.38%
SHANGHAI SE	3,088.59	0.43%	1.26%
HangSeng	28,942.57	-0.39%	2.67%
PSEi	7,569.00	-1.99%	-3.15%
Taiwan Taix	12,119.98	0.25%	1.02%
Vietnam Index	978.05	-0.09%	1.78%
Thai Stock Exh	1,591.20	-0.58%	0.72%
Jakarta Stock Exh	6,262.52	-0.46%	-0.59%
Korea Stock Exh	2,269.79	0.85%	3.28%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.90	1.34	6.02
SHANGHAI SE	11.18	1.50	2.66
HangSeng	10.88	1.26	3.77
PSEi	14.82	1.91	1.82
Taiwan Taix	16.31	1.81	3.94
Vietnam Index	13.84	2.33	1.90
BSE Sensex 30	23.61	3.23	1.35

## Portfolio

FIPI	Buy	Sell	Net
17-Jan-20	2.8	(3.5)	(0.64)
MTD	80.8	(74.7)	6.04
CYTD	80.8	(74.7)	6.04
Foreign Ind.	0.1	(0.0)	0.13
Foreign Corp.	1.1	(1.9)	(0.75)
Overseas Pak	1.5	(1.6)	(0.02)

## LIPI

	Buy	Sell	Net
Individuals	37.0	(36.0)	1.02
Companies	1.4	(2.4)	(0.93)
Banks/DFIs	1.5	(1.3)	0.21
NBFC	0.2	(0.0)	0.20
Mutual Fund	3.7	(1.8)	1.94
Other Org.	0.5	(0.9)	(0.47)
Broker Prop. Tr.	8.6	(9.9)	(1.28)
Insur. Comp.	1.1	(1.2)	(0.05)

## Future

Scrip	Price	Chg	Vol
TRG-JAN	28.6	0.1	10.1
MLCF-JAN	23.4	0.4	9.8
DGKC-JAN	77.4	1.4	4.4
BOP-JAN	13.6	0.2	3.0
PAEL-JAN	28.2	(0.3)	2.2

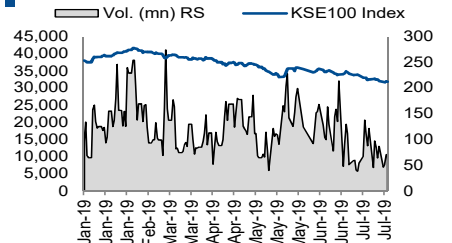
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.31%	13.25%	13.01%
Previous	13.43%	13.38%	13.28%
Change (bps)	(12.00)	(13.00)	(27.00)
USDPKR	Buy	Sell	
Open Market	154.6	155.3	
Inter bank	154.9	155.4	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	59.10	58.19	1.56%
Brent (bbl)	65.62	64.41	1.88%
Arab Light	67.96	67.61	0.52%
Coal(USD)	78.50	83.00	-5.42%
Gold(Oz)	1,559.57	1,555.87	0.24%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

## IGI Finex Securities Limited

## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2 ,  
Fax: (+92-21) 32429607

**Lahore Office**  
Shop # G-009, Ground Floor,  
Packages Mall |  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

**Faisalabad Office**  
Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

**Multan Office**  
Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183

**Peshawar Office**  
2nd Floor, The Mall Tower,  
35 The Mall Saddar Cantt.  
Tel: (92-91) 5273035, 5223882

**Islamabad Office**  
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

**Rahim Yar Khan Office**  
Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

**Abbottabad Office**  
Ground Floor, Al Fatah Shopping Center ,  
Opp. Radio Station, Mansehra Road  
Tel: (+92-99) 2408243 - 44