

# Investor Kit

Thursday, January 21, 2021

## Top News

**C/A surplus streak ends:** Pakistan's current account posted a \$ 662 million deficit in December 2020 after surpluses for five consecutive months. The primary reasons behind the deficit in December 2020 is a massive rise in imports.  
<https://epaper.brecorder.com/2021/01/21/1-page/866560-news.html>

**Multiple financing sources; \$5.688bn foreign debt incurred in 1H:** Pakistan incurred foreign debt of \$5.688 billion from multiple financing sources in the first half (July-December) of 2020-21 including \$2.056 billion from foreign commercial banks i.e. 46 percent of total budgeted external loans of \$12.233 billion for the entire fiscal year 2020-21.  
<https://epaper.brecorder.com/2021/01/21/1-page/866563-news.html>

**Gwadar Tax Free Zone Rules 2021 issued:** The Federal Board of Revenue (FBR) Wednesday issued Gwadar Tax Free Zone Rules, 2021, explaining the tax exemptions, incentives, and tax concessions available to the investors of the zone.  
<https://epaper.brecorder.com/2021/01/21/12-page/866653-news.html>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,025.6	45,676.9	31,722.4
Close (Prev.)	19,152.7	45,903.2	31,811.7
Chg	-127.1	-226.3	-89.3
% Chg	-0.7%	-0.5%	-0.3%
CYTD	2.0%	12.1%	9.3%
FYTD	19.7%	34.7%	27.0%
Volume (mn)	127.4	219.0	476.6
Value Trade (PKRbn)	9.8	13.2	19.1
Market Cap (USDbn)	1,300.8	1,993.4	8,277.2

## Vol Leaders

Scrip	Price	Chg %	Vol
SILK	1.29	7.5%	42.71
UNITY	34.18	5.6%	41.06
HUMNL	7.54	7.3%	38.64
POWER	11.67	2.6%	28.18
TRG	107.19	-1.3%	21.70

## Top Gainers

Scrip	Price	Chg	Chg %
HAEL	9.6	1.0	11.6%
PINL	5.5	0.5	9.8%
SASML	12.5	1.0	8.7%
SHNI	5.2	0.4	8.1%
SILK	1.3	0.1	7.5%

## Top Losers

Scrip	Price	Chg	Chg %
BRRR	2.8	-0.8	-21.2%
FANM	3.3	-0.5	-13.3%
FEM	3.2	-0.4	-10.0%
FPJM	2.6	-0.3	-9.5%
AKDCL	415.6	-33.7	-7.5%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	45,676.9	45,903.2	-0.5%
SSE Composite	3,583.1	3,566.4	0.5%
BSE30	49,792.1	49,398.3	0.8%
Hang Seng	29,962.5	29,642.3	1.1%
KOSPI	3,114.6	3,092.7	0.7%
Nikkei 225	28,523.3	28,633.5	-0.4%
FTSE 100	6,740.4	6,713.0	0.4%
S&P 500	31,188.4	30,930.5	0.8%
DJIA	13,296.5	12,996.5	2.3%
MSCI EM	1,401.0	1,381.3	1.4%
MSCI FM	581.5	582.2	-0.1%
MSCI AWCI	668.4	661.1	1.1%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.2	1.1	4.6
SSE Composite	13.9	1.5	2.2
BSE30	29.9	3.6	1.1
Hang Seng	13.5	1.3	2.8
KOSPI	15.1	1.2	1.6
Nikkei 225	25.2	2.1	1.5
FTSE 100	15.5	1.7	3.7
S&P 500	20.9	4.5	2.0
DJIA	30.9	7.7	0.7
MSCI EM	16.9	1.9	2.2
MSCI FM	12.6	1.8	3.3
MSCI AWCI	21.0	2.6	2.0

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
20-Jan-21	7.9	-8.0	-0.1
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-0.1</b>	<b>8.1</b>	<b>8.1</b>
Cement	0.0	-0.6	-0.6
Banks	-0.9	3.8	3.8
Fertiliser	-0.1	1.2	1.2
Food	-0.1	-0.7	-0.7
E&Ps	0.1	0.2	0.2
OMCs	0.1	-0.5	-0.5
Power	0.2	5.2	5.2
Tech. & Comm.	0.3	6.1	6.1
Tex. Comp.	0.0	-0.5	-0.5
All others	0.2	-6.1	-6.1
<b>LIPI</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
Individuals	3.5	34.2	34.2
Mutual Funds	-10.7	-4.6	-4.6
Banks/DFIs	2.6	-8.1	-8.1
Companies	4.9	4.2	4.2
Insurance Comp.	-0.4	-18.8	-18.8
Brokers	-0.8	-10.4	-10.4
Other Org.	1.1	-4.4	-4.4
NBFC	0.0	-0.2	-0.2

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.15	7.15	0.0
6 month	7.25	7.25	0.0
12 month	7.33	7.33	0.0
3 year	8.60	8.60	0.0
5 year	9.66	9.66	0.0
7 year	9.88	9.89	-1.0
10 year	10.11	10.16	-5.0

## Forex rates

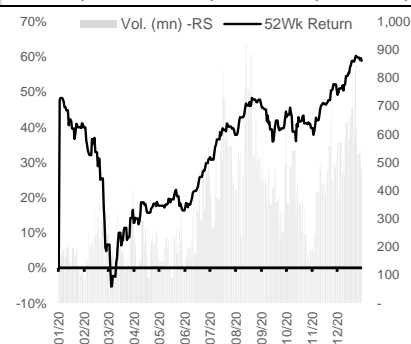
PKR	Last	Previous	Chg %
USD	160.7	160.6	0.1%
EUR	194.6	194.7	-0.1%
JPY	1.6	1.5	0.5%
GBP	219.5	218.9	0.3%
CNY	24.9	24.8	0.3%
<b>USD/PKR</b>	<b>Buy</b>	<b>Sell</b>	
Inter-bank	159.6	160.1	
Open-market	159.5	160.2	

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	55.8	54.5	2.6%
Brent (bbl)	55.3	55.4	-0.2%
WTI (bbl)	53.2	53.0	0.5%
Coal (USD/ton)	89.3	89.3	0.0%
Steel (USD/ton)	457.0	457.0	0.0%
HRC (USD/ton)	4,517.0	4,536.0	-0.4%
CRC (USD/ton)	5,409.0	5,438.0	-0.5%
Gold (USD/oz)	1,871.8	1,840.3	1.7%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	587.0	581.0	1.0%
Sona Urea	1,719.0	1,714.0	0.3%
DAP	4,024.0	4,005.0	0.5%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



Part of IGI Financial Services

Packages Group Company

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2,  
Fax: (+92-21) 32429607

<b>Lahore Office</b> Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	<b>Islamabad Office</b> Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
<b>Faisalabad Office</b> Room #: 515-516, 5th Floor, State Life Building, 2- Liaquat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	<b>Rahim Yar Khan Office</b> Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
<b>Multan Office</b> Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	

IGI Finex Securities Limited

### Research Analyst(s)

Research Identity Number: BRP009

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**Jama Punji**  
 سرمایہ کاری سمجھداری کے ساتھ

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